



माझगांव डॉक शिपबिल्डर्स लिमिटेड
(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

CIN : L35100MH1934GOI002079

डॉकयार्ड रोड, माझगांव, मुंबई - 400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001-2015

संदर्भ क्रमांक

Ref. No.

दिनांक

Date

Ref: SEC/MDL/SE/BM 1/2024

12 Feb 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: MAZDOCK

Sub: Disclosure under Regulation 30 of SEBI(LODR) -Corporate Investors Presentation on Company's Performance for the quarter ended on 31 Dec 2023

Dear Sir/Madam,

With reference to the captioned subject, kindly note that Corporate Investors Presentation on Company's Performance for the quarter ended on 31 Dec 2023 has been uploaded on Mazagon Dock Shipbuilders Limited website, a copy of which is enclosed herewith for your reference.

This is for your information and dissemination.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

(Madhavi Kulkarni)
Company Secretary & compliance officer
Encl: as above



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Phone +91(22) 2376 3000
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Fax (Material) +91(22) 2373 8151
(Finance) +91(22) 2373 8338

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(East Yd.) +91(22) 2373 8333

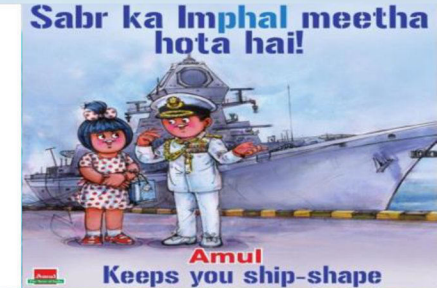
वेबसाईट : www.mazagondock.in
Website : www.mazagondock.in



Mazagon Dock Shipbuilders Limited
(Government Of India, Ministry Of Defence)
Investors Presentation
December-2023



Ship & Submarine Builders To The Nation





MDL Overview

Financial Performance Highlights

Dividend Distribution

Major Events

Major Awards



MDL OVERVIEW

THE PROUD JOURNEY SO FAR



2023

- 4th Stealth Frigate Project 17A Mahendragiri Launched on 1st September
- Commissioned INS Imphal a Third Destroyer on 26th December

2020

Listing of MDL Shares on BSE & NSE - Oversubscribed by 157 Times

2006

Awarded Mini Ratna Category – I status

1998

Accredited with ISO certification for shipbuilding

1992

Commissioned 1st Indian built Submarine, INS Shalki

1972

Delivered the 1st Frigate, INS Nilgiri

1934

Incorporated as a private company

1997

Commissioned 1st Destroyer, INS Delhi

1984

Inauguration of Submarine construction facility

1960

Acquired by the GoI

1774

Journey started with a Small Dry Dock

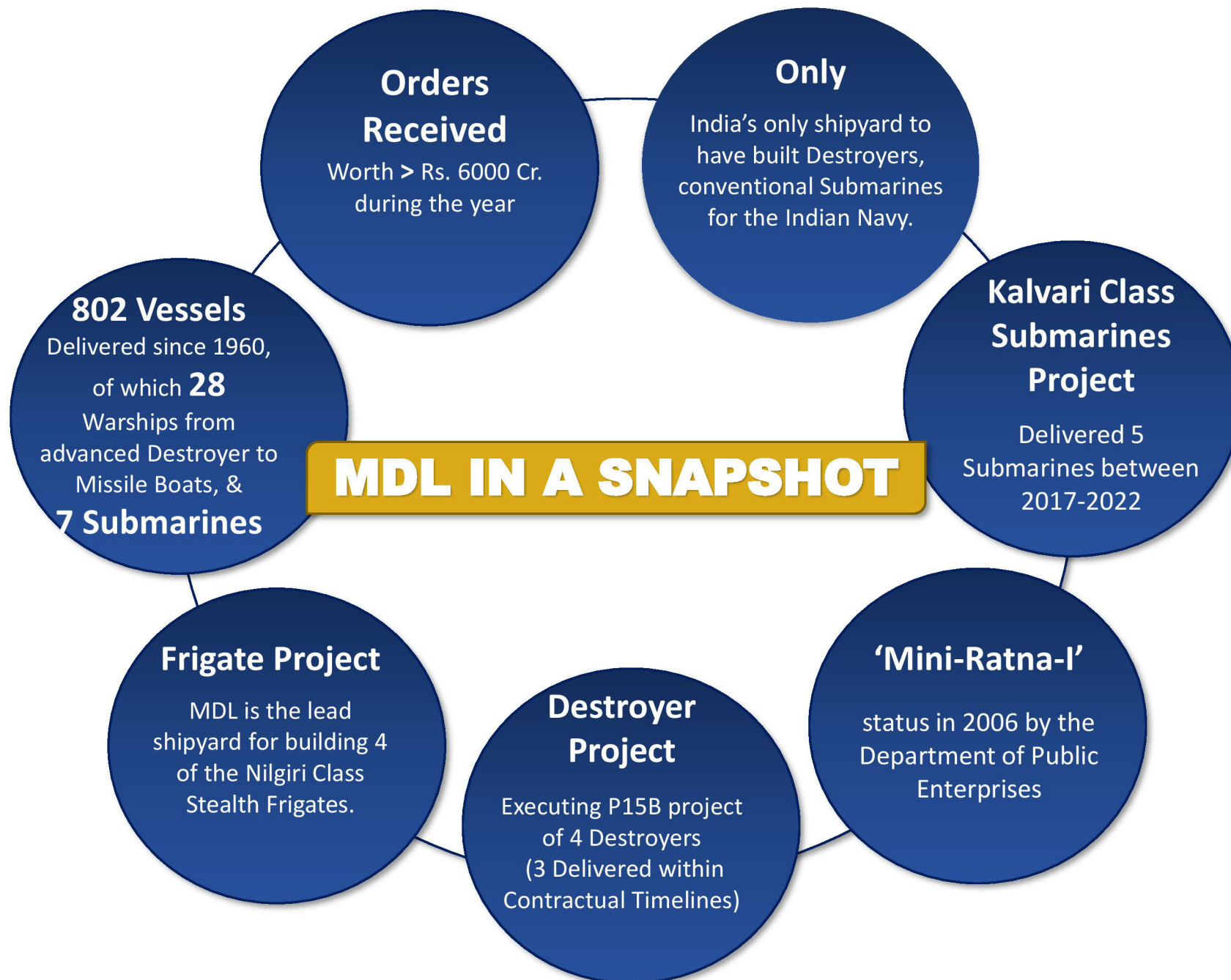
2016 and 2017

Delivery of 1st Scorpene Class Submarine, INS Kalvari

2000

Upgraded to Schedule 'A' status from Schedule 'B'

- Delivered 5 Submarines between **2017-22**
- Delivered 3 Destroyers, one each in **2021, 2022 & 2023**
- **SB/SM Division** ISO 9001:2015 Certified & HSE ISO 14001/45001
- ISO 27001:2013 for Cyber Security/Data Centre



INCREASE IN INDIGENIZATION OF WARSHIPS



Successfully indigenised equipment such as:

- ✓ Sonar Dome
- ✓ Ship installed chemical agent detection system
- ✓ Bridge window glass
- ✓ Main batteries for Kalvari Submarines
- ✓ Multiple cable transit glands
- ✓ Remote controlled valves

Cost saving, quality improvement & efficient after sales support services due to indigenization

Set up a dedicated “Make in India” Department for Indigenization

Large number of equipment indigenised in order to give an impetus to the Govt's “Make in India” campaign

Indigenous content in warships increasing over the years has led to a reduction in construction cost

Indigenization has reduced reliance on 3rd party component manufacturers

Introduced an indigenization clause in all tenders

Dependence on imports has been reduced

Indigenous content in warships is around 75%

KEY INVESTMENT HIGHLIGHTS





Naval Platforms

- ❖ Destroyers
- ❖ Conventional Submarines
- ❖ Frigates
- ❖ Corvettes
- ❖ Missile Boat
- ❖ Offshore Patrol vessels
- ❖ Floating Border Outposts



Merchant Ships

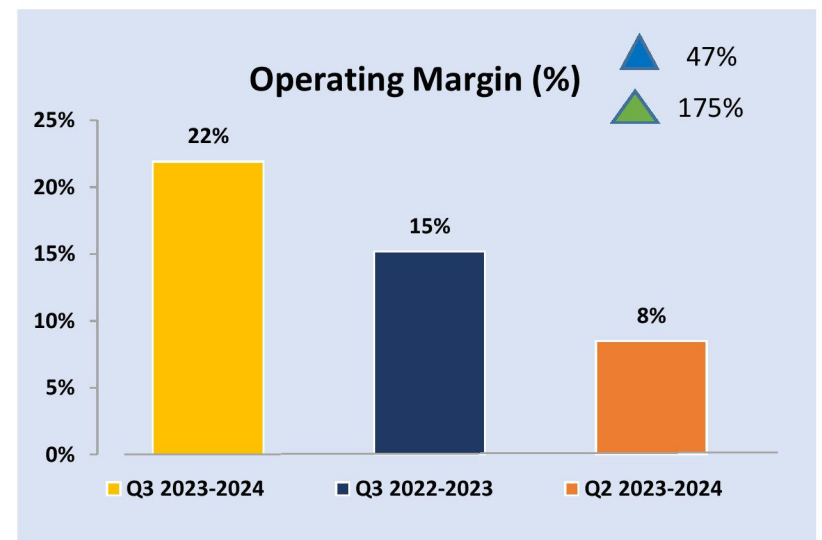
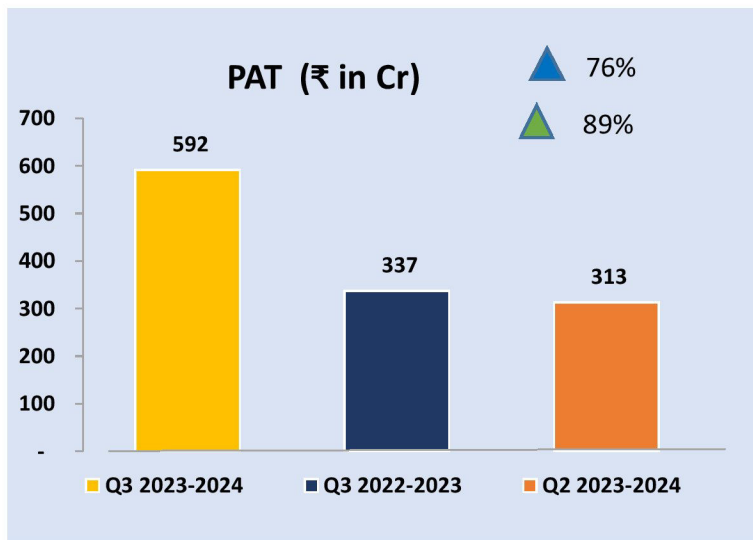
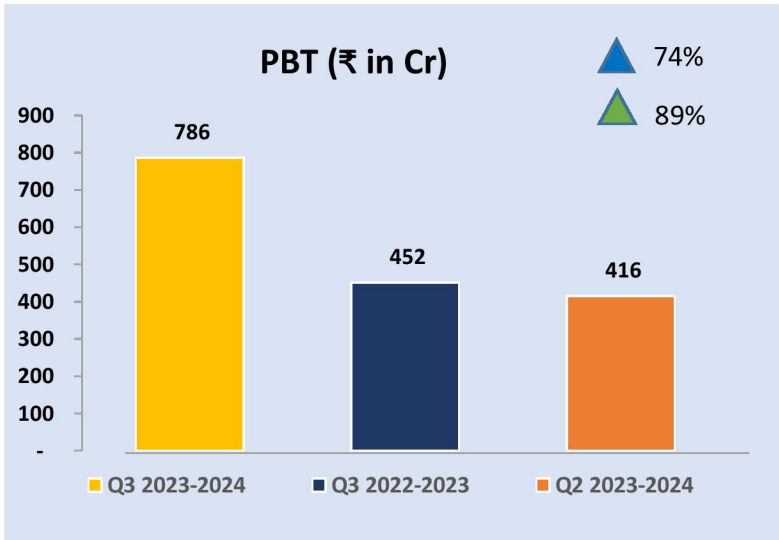
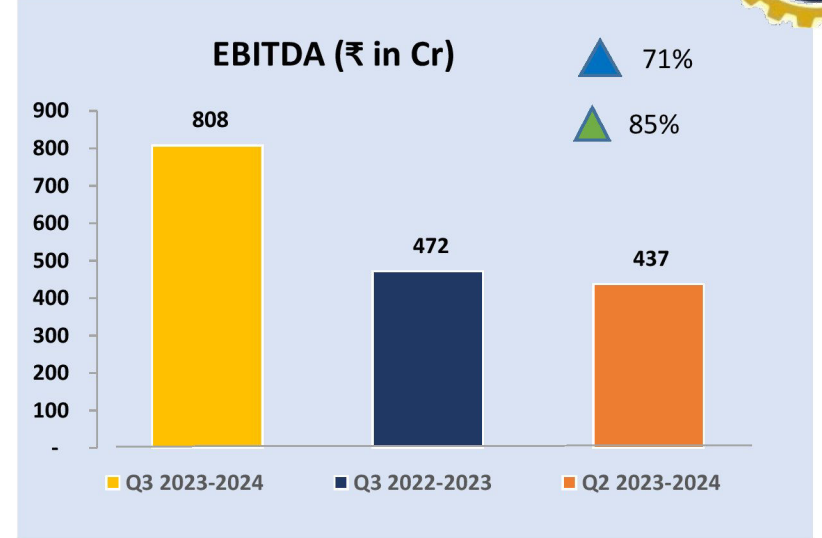
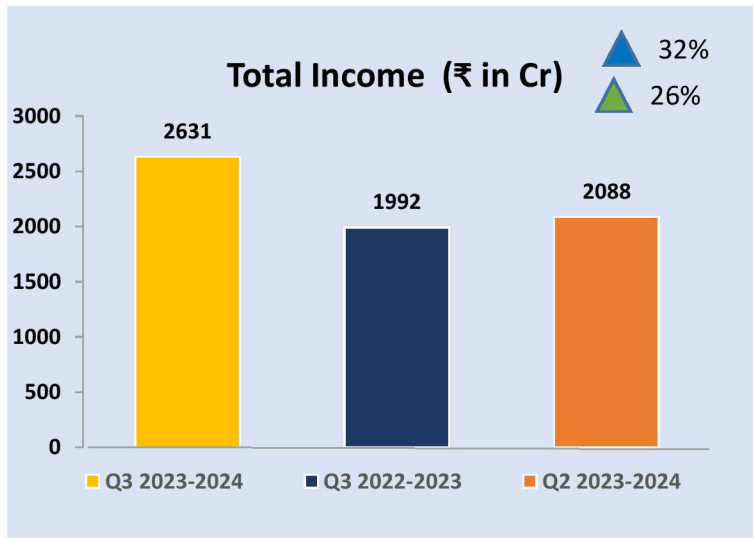
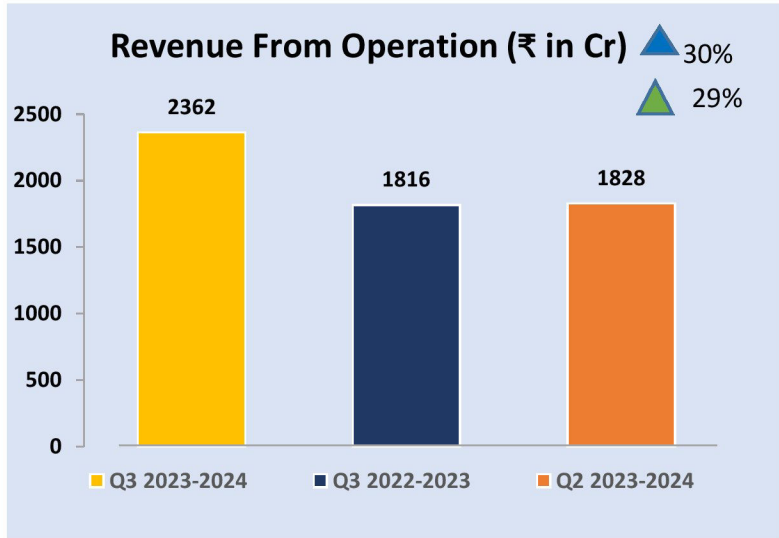
- ❖ General Cargo Vessel
- ❖ Multipurpose Support Vessel
- ❖ Offshore Supply vessel
- ❖ Tugs
- ❖ Dredgers
- ❖ Passenger cum Cargo Vessel
- ❖ Water tankers
- ❖ Barges
- ❖ Trawlers
- ❖ Windmill towers Pontoons



Oil Sector

- ❖ Offshore Platforms
- ❖ Jack-up rigs

QUARTERLY PERFORMANCE (STANDALONE) Q3 of FY 2023-24



Comparison between Q3 FY 23-24 & Q3 FY 22-23

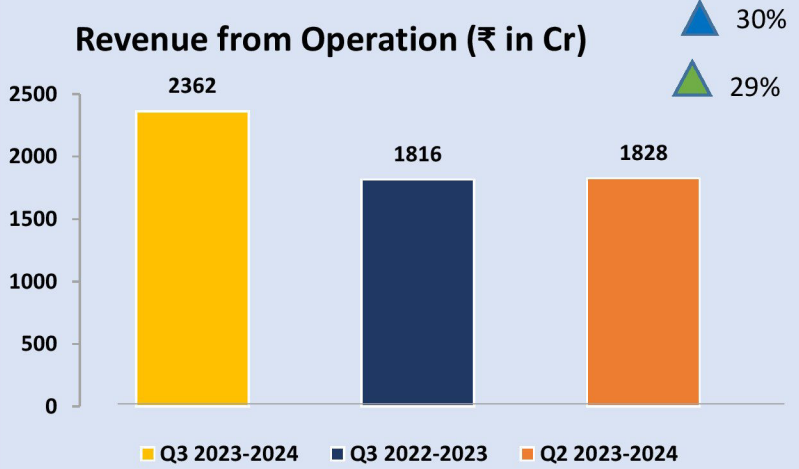


Comparison between Q3 FY 23-24 & Q2 of 23-24

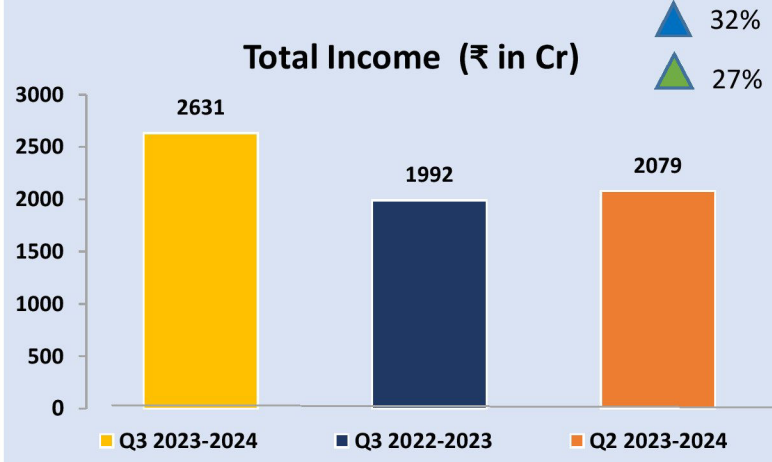
QUARTERLY PERFORMANCE (CONSOLIDATED) Q3 of FY 2023-24



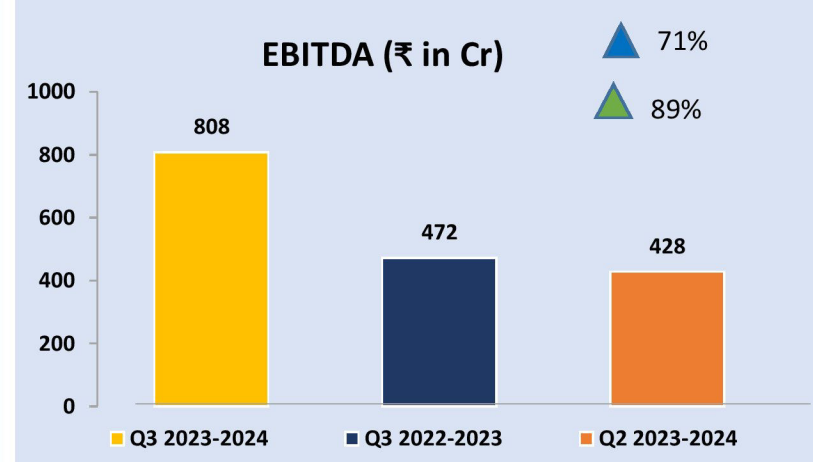
Revenue from Operation (₹ in Cr)



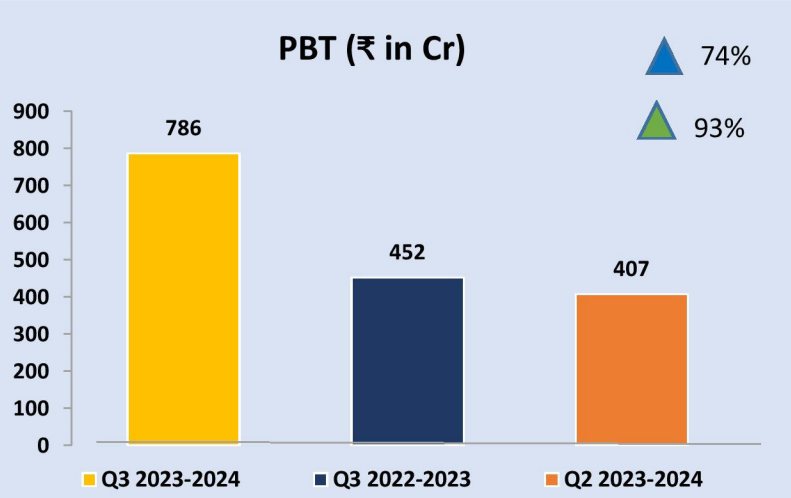
Total Income (₹ in Cr)



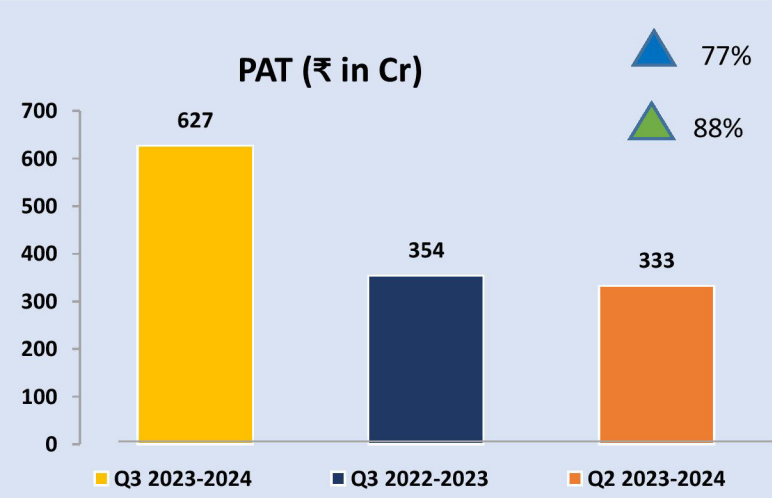
EBITDA (₹ in Cr)



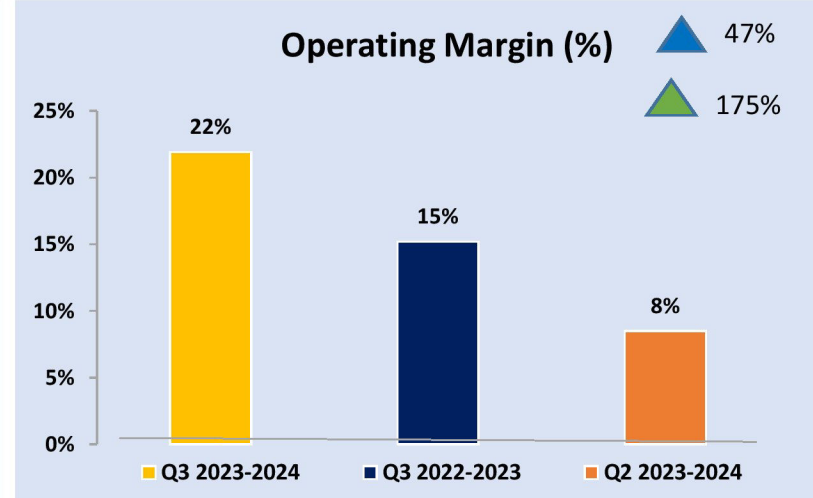
PBT (₹ in Cr)



PAT (₹ in Cr)



Operating Margin (%)



Comparison between Q3 FY 23-24 & Q3 FY 22-23

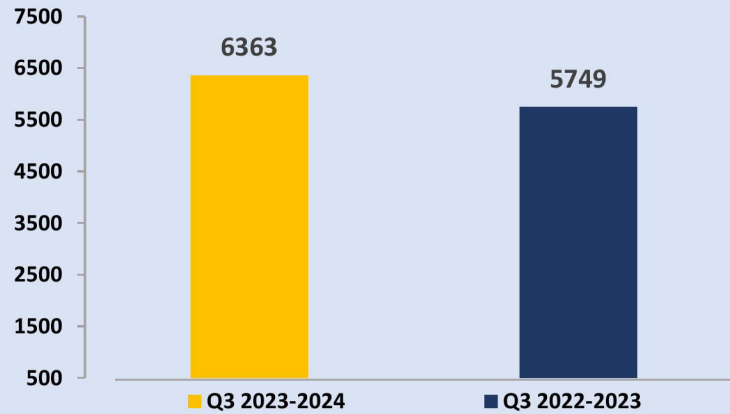


Comparison between Q3 FY 23-24 & Q2 of 23-24

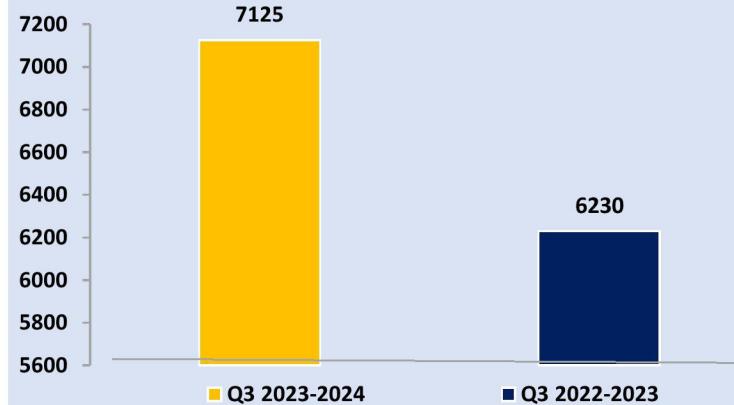
NINE MONTHS PERFORMANCE (STANDALONE)



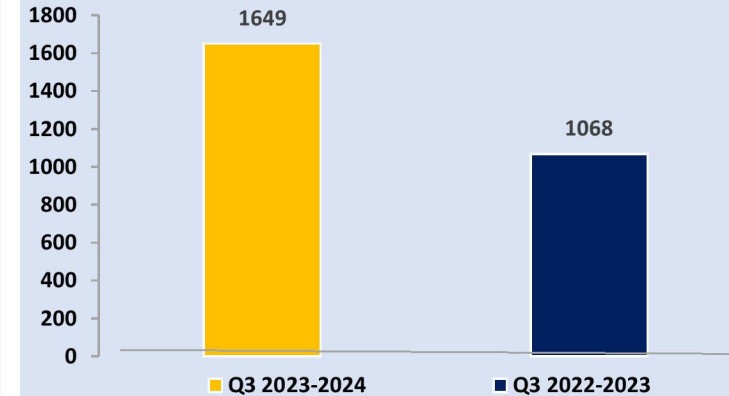
REVENUE FROM OPERATION (₹ in Cr) ▲ 11%



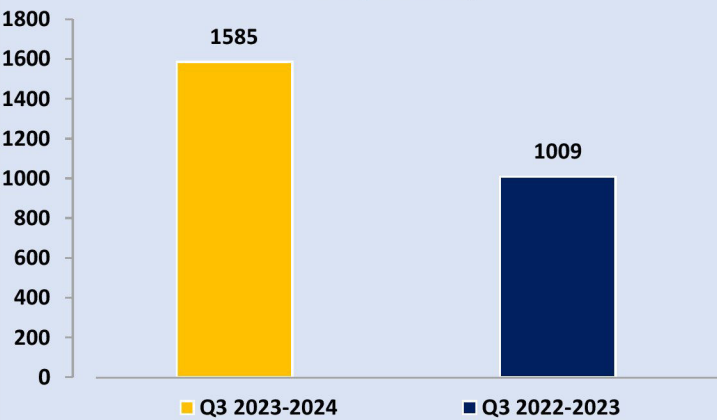
TOTAL INCOME (₹ in Cr) ▲ 14%



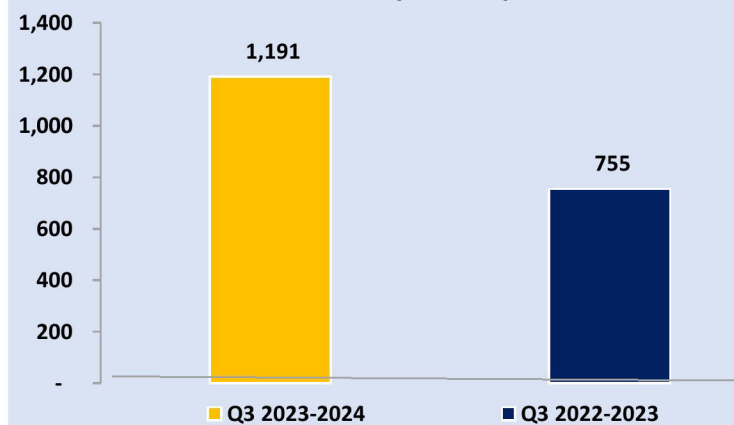
EBITDA (₹ in Cr) ▲ 54%



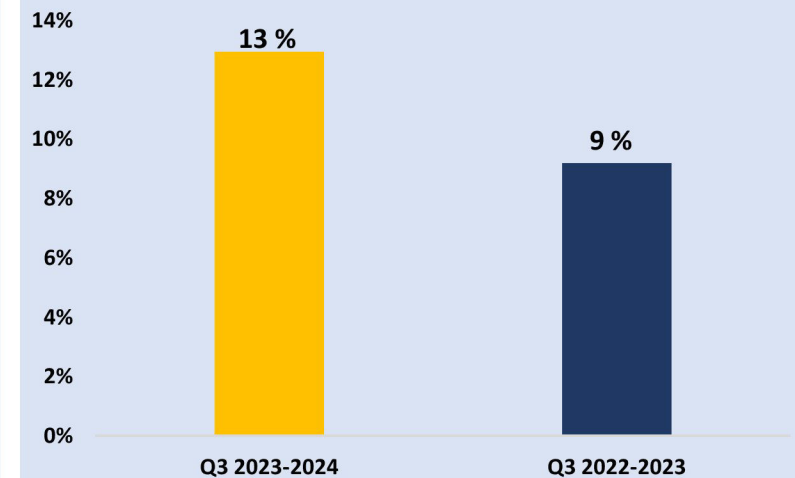
PBT (₹ in Cr) ▲ 57%



PAT (₹ in Cr) ▲ 58%



OPERATING MARGIN(%) ▲ 44%

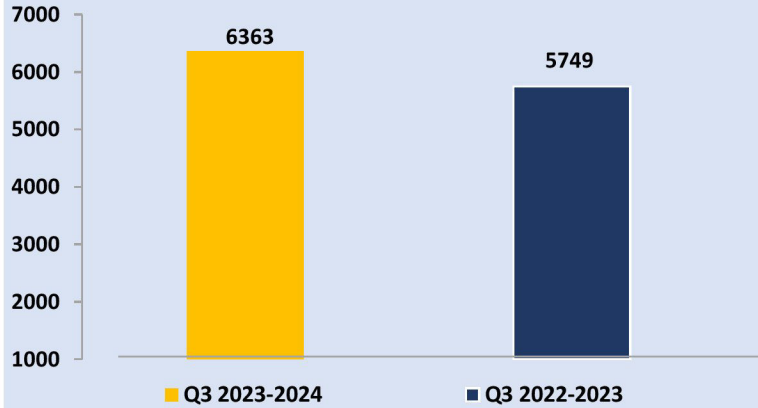


▲ Comparison between Q3 FY 23-24 & Q3 of 22-23

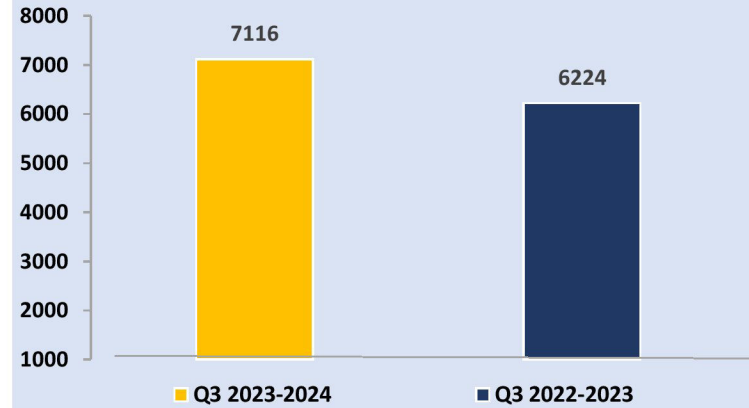
NINE MONTHS PERFORMANCE (CONSOLIDATED)



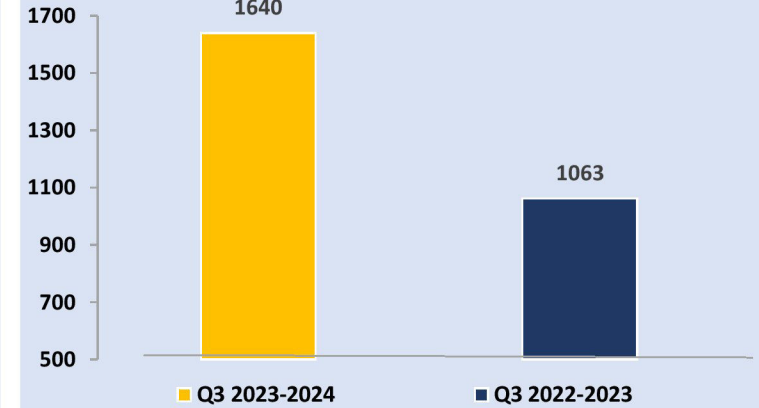
Revenue From Operation (₹ in Cr) ▲ 11%



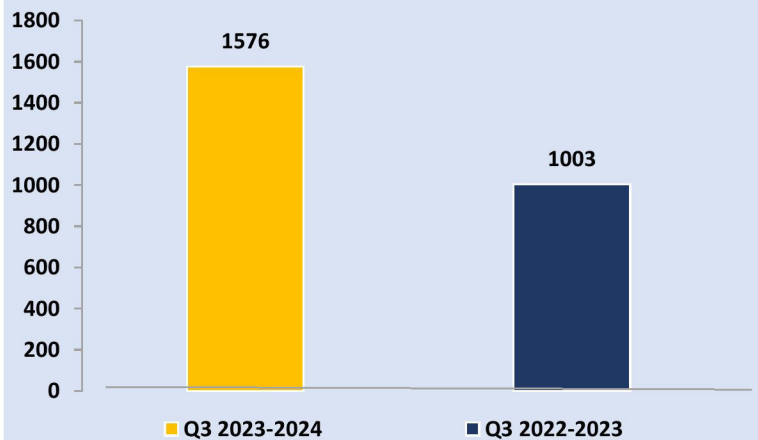
Total Income (₹ in Cr) ▲ 14%



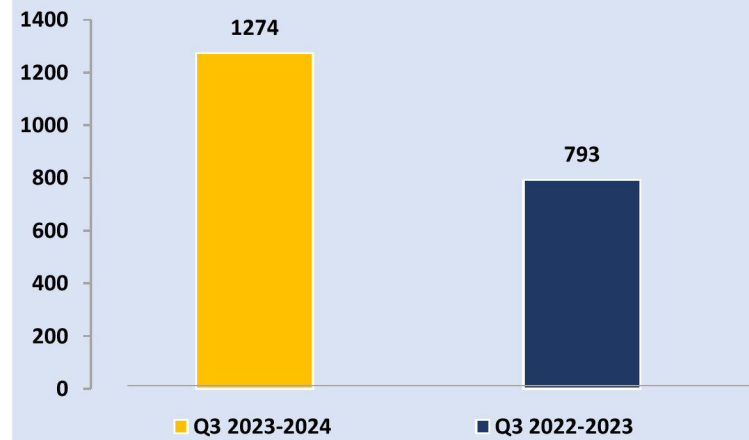
EBITDA (₹ in Cr) ▲ 54%



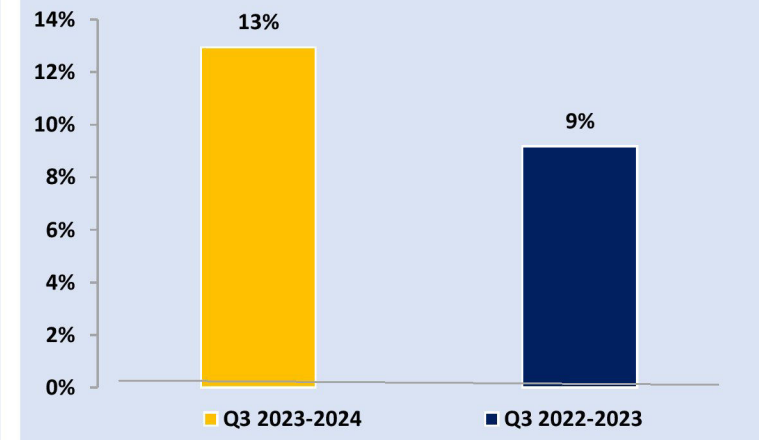
PBT (₹ in Cr) ▲ 57%



CONSOLIDATED PAT (₹ in Cr) ▲ 61%



Operating Margin (%) ▲ 44%

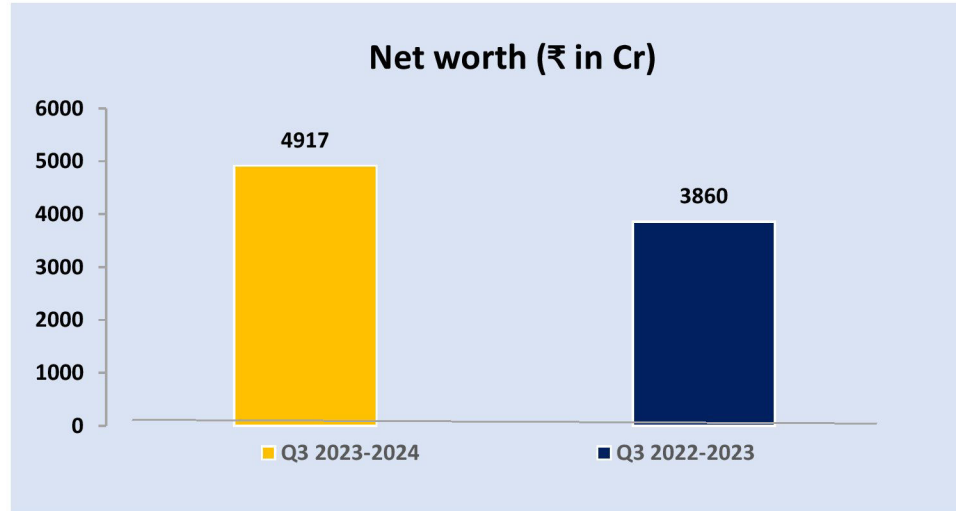


▲ Comparison between Q3 FY 23-24 & Q3 of 22-23

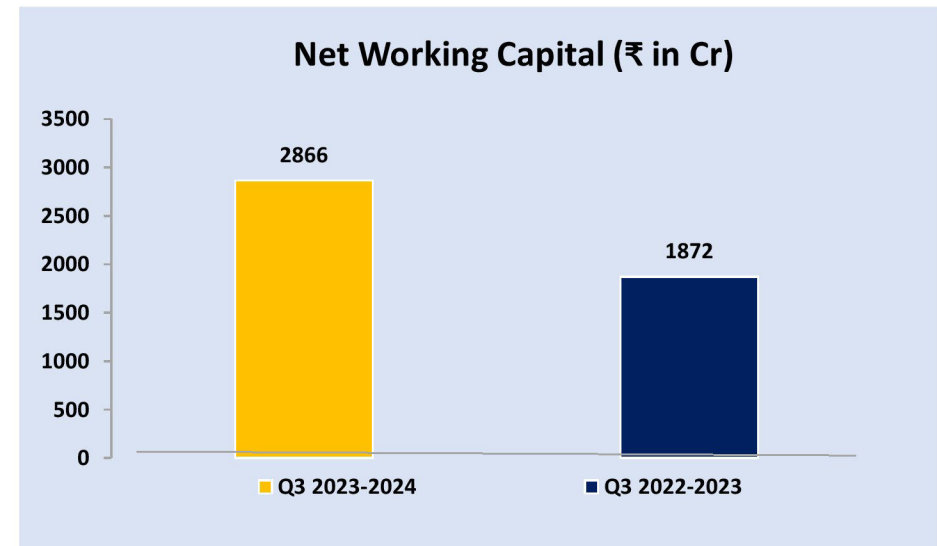
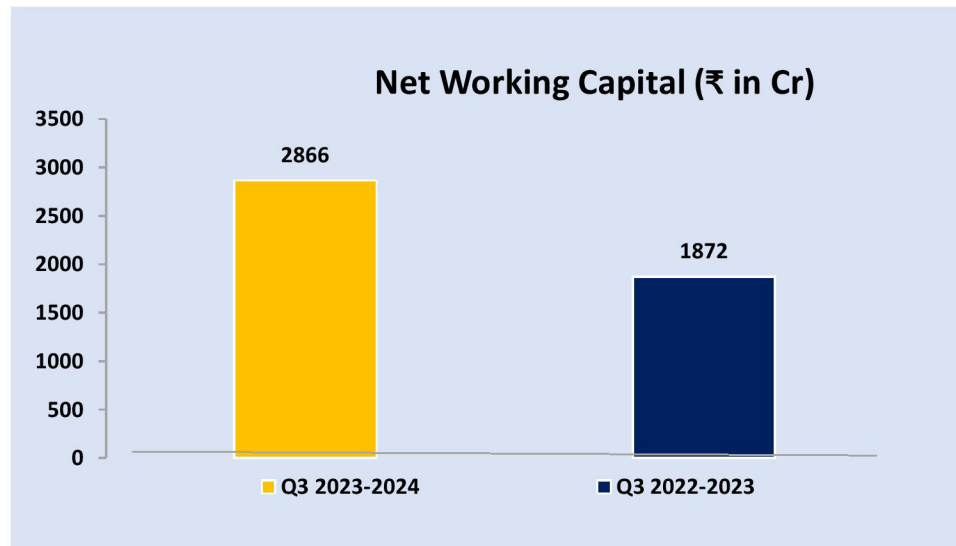
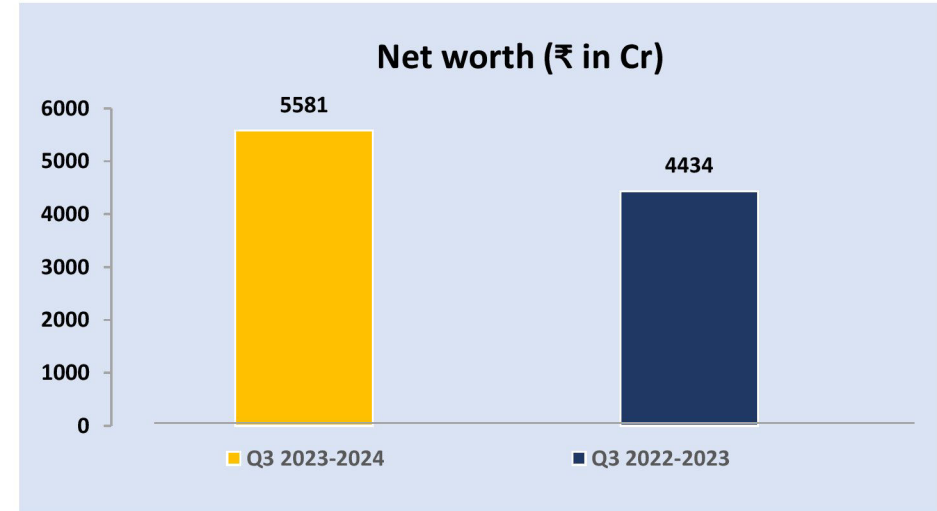
NINE MONTHS PERFORMANCE



STANDALONE



CONSOLIDATED



STRONG ORDER BOOK



Particulars	Project Value (INR Cr)	Nos. (Contracted)	Client	Value (INR Cr)	Nos. (Pending to be delivered)
Shipbuilding					
P15B Destroyers	32081	4	MoD	12269	1
P17A Stealth Frigates	24292	4	MoD	16482	4
Others	3581			3567	
Submarine and heavy engineering					
P75 Kalvari Submarines	28680	6	MoD	3725	1
Medium Refit and Life Certification (MRLC) of a Submarine	3655	2	MoD	2346	2
Total Order Book as on 31st December, 2023				38389	

Shipbuilding



P17A Stealth Frigates



P15B Destroyer

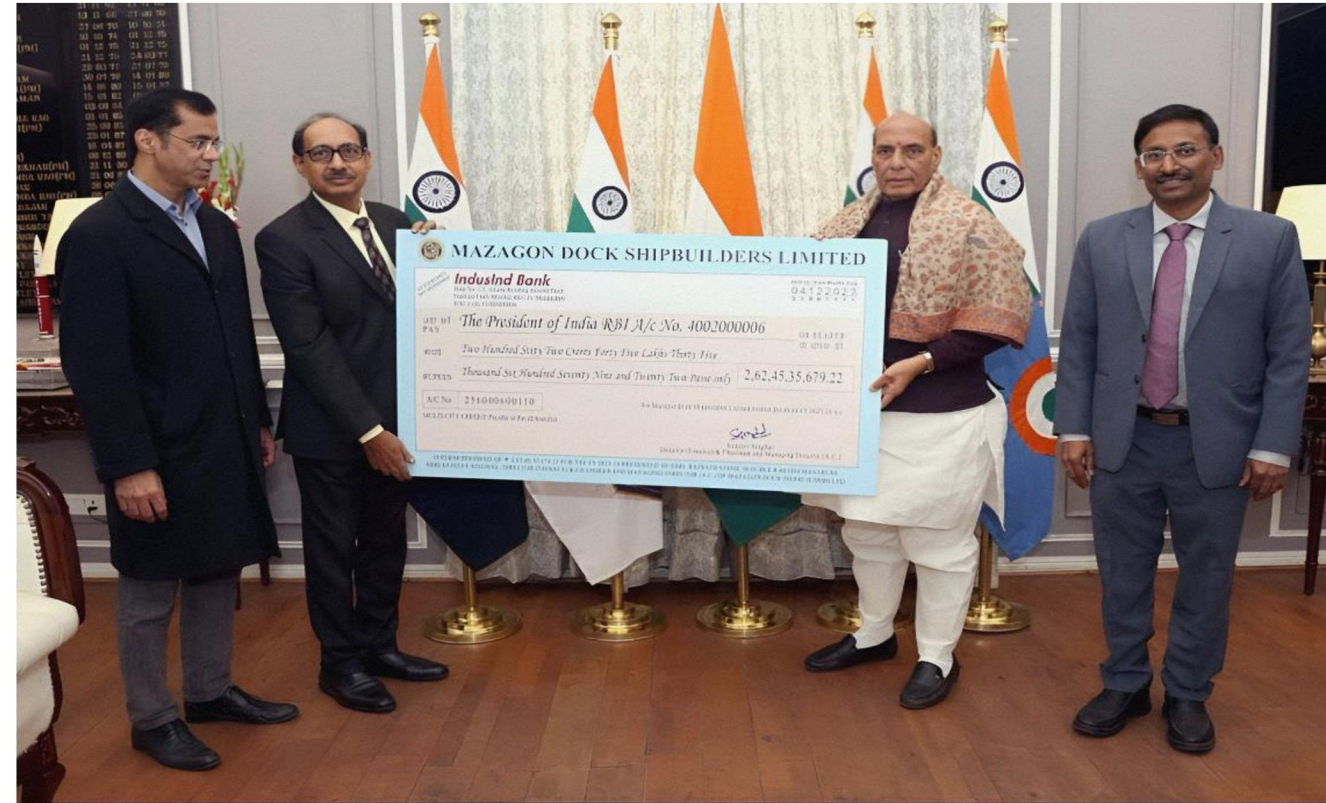
Submarine & Heavy Engineering



P75 Kalvari Submarines

Healthy Order Book provides Execution Stability and consistent Cash availability

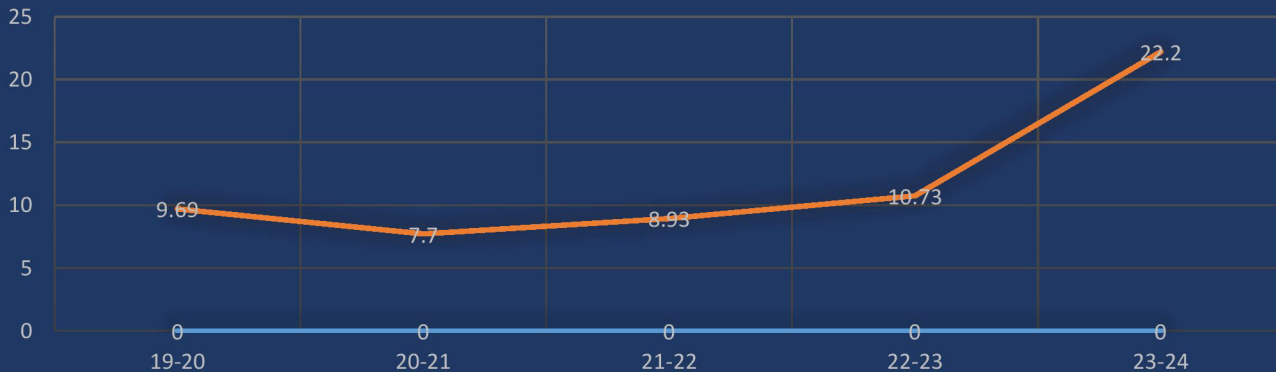
DIVIDEND DISTRIBUTION



MDL has handed over interim dividend cheque of Rs.262.45 crore for the FY 2023-24 to Hon'ble RM Shri Rajnath Singh in presence of AS (DP) Mr. T Natarajan & JS (NS) Mr. R Prakash. Total Interim Dividend declared by MDL for FY 2023-24 is Rs. 309.39 crore, which is the highest ever.

The last 5 years dividend distribution data on declared and paid basis is as under:

Paid Dividend per share



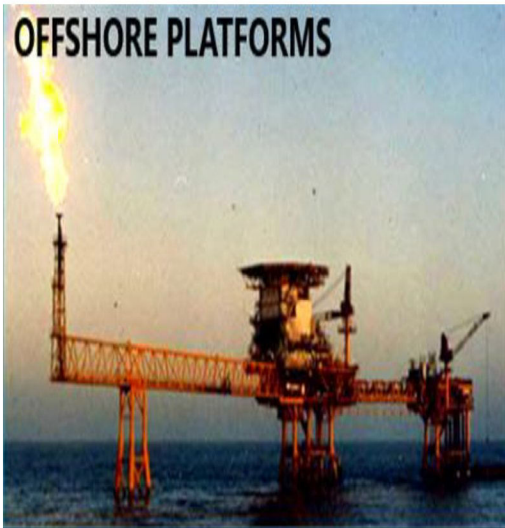
Financial Year	Dividend (Declared Basis)		Dividend (Paid Basis)	
	Dividend declared for the year	Dividend per share	Dividend paid during the year	Dividend per share
23-24*	309.39	15.34	447.75	22.20
22-23	321.90	15.96	216.41	10.73
21-22	176.08	8.73	180.11	8.93
20-21	146.02	7.24	155.28	7.70
19-20	207.51	9.49	217.16	9.69

* Final Dividend for FY 2023-24 not yet declared/paid.

MAJOR EVENTS



MDL has signed a contract with European Client for construction and delivery of three units of 7,500 DWT Multi Purpose Hybrid Power Vessels for an European Client. Valued approximately 42 million USD these vessels will be delivered within the next three years.



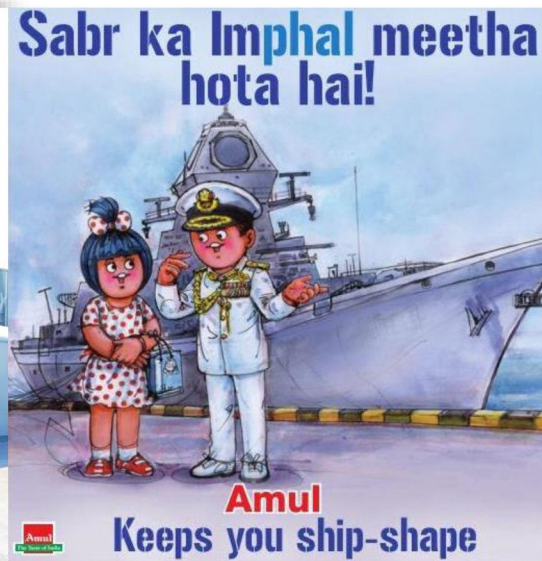
OFFSHORE PLATFORMS



JACK-UP RIGS FOR ONGC

ONGC has signed a contract with MDL for Part Replacement of Pipeline Project. Order Value of ₹ 1145 Cr

MAJOR EVENTS



Commissioning of INS IMPHAL on 26th December 2023 in presence of Hon'ble Defence Minister of India - Shri Rajnath Singh.



MDL has signed a contract with Acquisition wing of Ministry of Defence for Construction and Delivery of six Next Generation Offshore Patrol Vessels for Indian Coast at a cost of Approx. 1600 Crs on 20th December, 2023

MAJOR AWARDS IN CURRENT FY

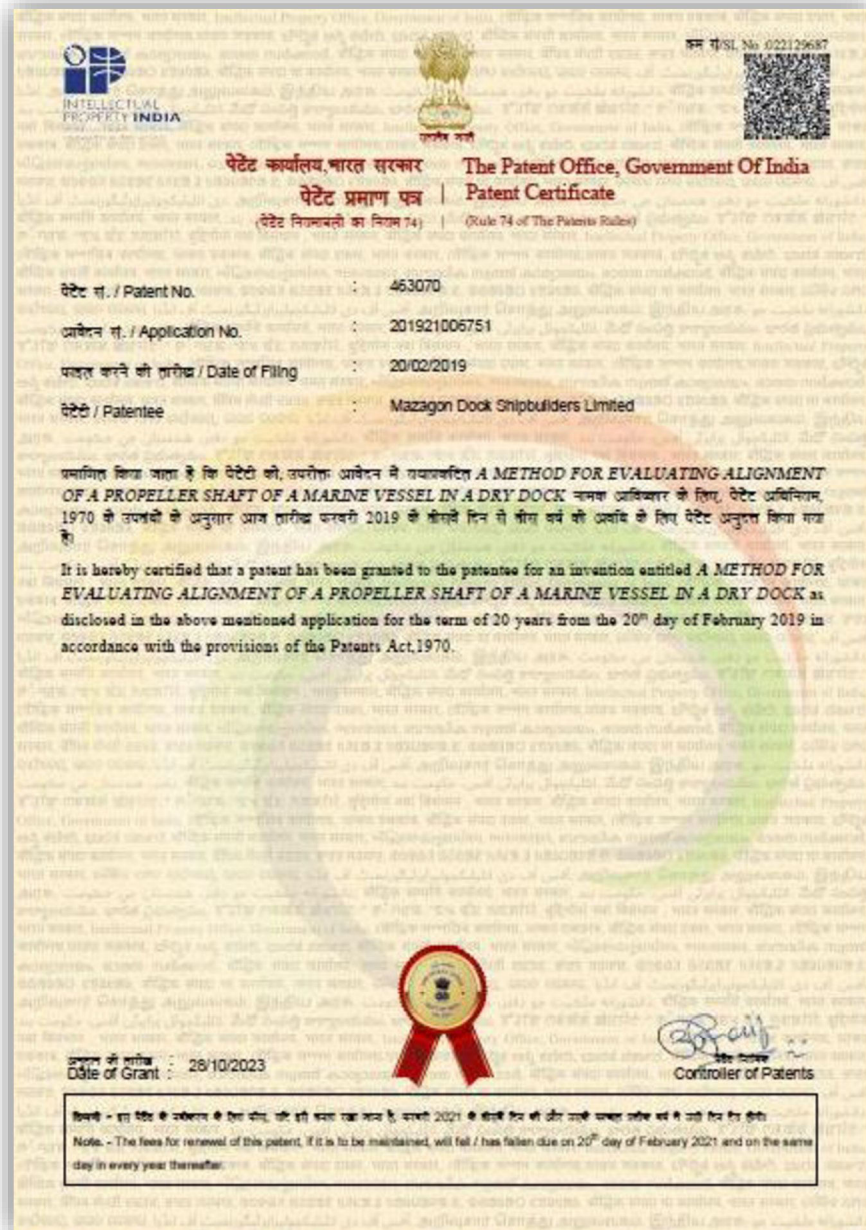


CSR Excellence in Healthcare Initiative by Brands Global Media at India CSR & Sustainability Conclave 2023 on 4th Sept 2023.



National Award for Excellence in CSR & Sustainability under “Concern for Health” Category by Asia HRD Congress on 15th Sept 2023.

MAJOR AWARDS



MDL has been awarded patent by the Indian Patent Officer for adopting novel procedure for final alignment of Propeller Shaft on Destroyer Class Vessel while in Dry Dock. The Innovation was achieved by team of the shipyard's own engineers



THANK YOU