



**ASIAN**  
*fertilizers ltd.*

To  
The Manager,  
Listing Department  
BSE Ltd.  
PJ Towers, Dalal Street,  
Mumbai-400001, India  
BSE Scrip code: 524695

**SUBJECT: SUBMISSION OF FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018**

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within Forty Five days of the end of each quarter, within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith unaudited Financial Results along with limited review report for the Quarter and nine months ended December 31, 2018 in the format prescribed by the SEBI.

Kindly take the above on record.

Thanking you,

Date: 08/02/2019

Place: Gorakhpur

Yours faithfully,

For Asian Fertilizers Limited

For ASIAN FERTILIZERS LTD.

*Neha Sahu*  
(NEHA SAHU)  
Company Secretary &  
Compliance Officer

Neha Sahu

Company Secretary &

Compliance officer

Mem. No. 42577

**Regd. Office :**

Flat No. 202, Preet Garden  
3A/172, Azad Nagar, Kanpur - 208002  
CIN No. L99999 UP1983PLC007821  
Website : www.asianfertilizers.com

**Admin Office :**

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Park Road, Gorakhpur-273 009  
☎:(0551) 2203421, 2202436, 2203468(D)  
e-mail-afl@asianfertilizers.com

**Factory :**

Village : Deokahiya,  
Sardar Nagar, Gorakhpur  
PAN No.: AABCA1682L  
GSTIN : 09AABCA1682L1ZI



# ASIAN Fertilizers Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTH ENDED 31st DECEMBER, 2018

Sr No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs. In Lacs)
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31/12/2017 (Unaudited)	YEAR ENDED 31-03-2018 (Audited)
I.	Net sales/ income from operations (including excise duty)	1,550.47	1,867.39	1,252.64	4230.91	2640.04	3286.27
II.	Other Income	8.54	12.30	53.66	33.87	168.95	54.85
III.	<b>Total Income (III=I+II)</b>	<b>1,559.01</b>	<b>1,879.69</b>	<b>1306.3</b>	<b>4264.78</b>	<b>2,808.99</b>	<b>3,341.12</b>
IV.	<b>Expenses</b>						
	(a) Cost of materials consumed	1,256.91	1,046.04	611.37	2933.95	2103.34	2,254.44
	(b) Purchase of stock-in-trade	-	-	-	37.85	-	104.83
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(149.59)	299.20	462.45	(7.92)	(218.57)	(163.04)
	(d) Excise Duty	-	-	-	-	45.37	45.37
	(e) Employee Benefits expenses	55.66	52.14	45.99	153.86	149.98	197.28
	(f) Finance Costs	27.32	92.75	18.64	147.17	138.33	128.69
	(g) Depreciation and Amortisation expense	10.50	10.23	9.35	30.73	29.54	39.91
	(h) Other expenses	295.39	304.28	174.90	744.91	554.42	704.97
	<b>Total Expenses (IV)</b>	<b>1,496.19</b>	<b>1,804.64</b>	<b>1,322.70</b>	<b>4,040.55</b>	<b>2,802.41</b>	<b>3,312.45</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>62.82</b>	<b>75.05</b>	<b>(16.40)</b>	<b>224.23</b>	<b>6.58</b>	<b>28.67</b>
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit before tax (V-VI)</b>	<b>62.82</b>	<b>75.05</b>	<b>(16.40)</b>	<b>224.23</b>	<b>6.58</b>	<b>28.67</b>
VIII.	<b>Tax Expense:</b>						
	(1) Current	-	-	-	-	-	-
	(2) Deferred	10.90	25.28	(3.15)	53.26	1.25	6.28
IX.	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>49.85</b>	<b>43.00</b>	<b>(11.38)</b>	<b>156.97</b>	<b>4.55</b>	<b>26.18</b>
X.	profit/loss from discontinuing operations	-	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	<b>Profit / (loss) from discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>49.85</b>	<b>43.00</b>	<b>(11.38)</b>	<b>156.97</b>	<b>4.55</b>	<b>26.18</b>
XIV.	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	1.84	-	0.61	(1.30)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income taxes related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (XIV)</b>	<b>-</b>	<b>-</b>	<b>1.84</b>	<b>-</b>	<b>0.61</b>	<b>(1.30)</b>
XV.	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>49.85</b>	<b>43.00</b>	<b>(9.54)</b>	<b>156.97</b>	<b>5.16</b>	<b>24.88</b>
XVI.	<b>Paidup equity share capital (FV of Rs. 10 each)</b>	<b>790.15</b>	<b>790.15</b>	<b>783.59</b>	<b>790.15</b>	<b>783.59</b>	<b>783.59</b>
XVII.	<b>Earnings per share (FV per share Rs. 10/- each)</b>						
	(a) Basic (Rs) (Not Annualised)	0.63	0.54	(0.12)	1.99	0.07	0.32
	(b) Diluted (Rs) (Not Annualised)	0.63	0.54	(0.12)	1.99	0.07	0.32

**Notes:-**

1	The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2019.
2	The Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2018 pursuant to Regulation 33(3)(c) (i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
3	The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4	The Company operates in a single segment, viz. Single Super Phosphate Fertilizer.
5	The Figure for the quarter ended 31st December, 2018 are balancing figures between figures in respect of nine month ended 31st December, 2018 and the Published result of six month ended on 30th September, 2018.
6	After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the nine months ended December 31, 2018 are not comparable with corresponding previous period and year presented in the financial results which are reported inclusive of excise duty for part of the year i.e. upto June 30, 2017.
7	Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

For and on behalf of the Board of  
Asian Fertilizers Limited

Date: 08/02/2019  
Place: Gorakhpur

For ASIAN FERTILIZERS L.

*Ashok Kumar Matanholla*  
Ashok Kumar Matanholla  
Managing Director  
DIN No. -01763776

**Regd. Office :**

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GSTIN : 09AABCA1682L1ZI

**Limited Review Report**

To the Board of Directors  
Asian Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Asian Fertilizers Limited (the 'Company') for the quarter ended December 31, 2018 and the year to date results for the period April 01, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in all material respect in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Prem & Associates,  
Chartered Accountants  
Firm Reg. No. 008905C



*Rajeev Kapoor*  
Rajeev Kapoor  
Partner  
M. No. 077827

Place: Gorakhpur  
Date: February 08, 2019