

**Yashovardhan Sinha**  
**Address- Flat No. 21, Kaveri Apartment, Bander Bagicha, Patna 800001, Bihar**

**Date-11<sup>th</sup> February, 2019**

**To**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**CC**  
**Aditya Vision Limited**  
M-15, S K Nagar  
Main Road  
Patna-800001, Bihar

**Sub:- Disclosure by the promoter(s) in terms of Regulation 31(3) of SEBI  
(Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir(s),

In compliance with the disclosure requirements under Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format on account of release of 20,65,384 pledged equity shares of **Aditya Vision Limited** by **Axis Bank Limited** on **08<sup>th</sup> February, 2019**.

We request you to kindly take same on record.

Thanking you

Yours faithfully

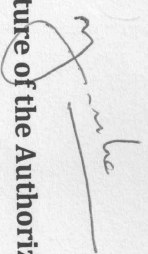
  
**Yashovardhan Sinha**

*Encl : Disclosure in the prescribed format*

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)		Aditya Vision Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited											
Date of reporting		11 <sup>th</sup> February, 2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Yashovardhan Sinha											
Details of the release of encumbrance:													
Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to release of encumbrance (3)										
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / etc / others)	Reason for release of encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital	
Yashovardhan Sinha	32,86,650	23.29	20,65,384	14.63	Release	08 <sup>th</sup> February, 2019	Pledge	Repayment of loan obligation	20,65,384	14.63	Axis Bank Limited	-	-
Sunita Sinha	22,85,250	16.20	13,82,383	9.79	Release	08 <sup>th</sup> February, 2019	Pledge	Repayment of loan obligation	13,82,383	9.79	Axis Bank Limited	-	-
Nishant Prabhakar	12,22,800	8.67	7,85,383	5.56	Release	08 <sup>th</sup> February, 2019	Pledge	Repayment of loan obligation	7,85,383	5.56	Axis Bank Limited	-	-

Signature of the Authorized Signatory

A handwritten signature in black ink, appearing to be a stylized name, possibly "S. Kumar", written over a horizontal line.

Place: Patna

Date: 11<sup>th</sup> February, 2019

- \* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.