

Date: 26.09.2018

Ref: IZMO/SEC/2018-19

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager – Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO

**Sub: Receipt of license for Manufacture and Proof test of Military Calibre Ammunition**

Dear sir/Madam,

On the outset of diversification into the defence vertical, IZMO Ltd., under its (proposed) wholly owned subsidiary company M/s Hughes Precision Manufacturing Ltd., is pleased to announce that the Company has received the license to Manufacture and Proof Test Military Calibre Ammunition under the Arms Act, 1959 and the Arms Rules, 2016 from the Ministry of Home Affairs.

Mr. Sanjay Soni, Managing Director of IZMO Ltd. quoted that "They are the first company to receive the license to Manufacture and Proof test Military Calibre Ammunition under the Make in India's initiative for defence manufacturing. India's current requirements on defence are catered largely by imports. With the inception of this opportunity for private players, it would open up new avenues for the Company and benefit them in the long run."

**About IZMO Ltd.**

IZMO Ltd. is a world leader in interactive marketing solutions. The Company offers hi-tech automotive e-Retailing solutions in North America, Europe, and Asia. The Company, founded in 1995, is listed on the BSE and NSE.

**About Hughes Precision Manufacturing Ltd.**

Hughes Precision Manufacturing Ltd. was incorporated in 2016 for the manufacture of defence equipment. It would be a 100% wholly owned subsidiary of IZMO Ltd shortly.

Thanking You,  
For IZMO Ltd



Mr. Suraj Kumar Sahu  
Company Secretary & Compliance Officer

