



**SKMEGG/SEC/BSE/NSE/OAGM/2018-19**

September 26, 2018

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No:C/G Block  
Bandra Kurla Complex  
Mumbai-400 051

Dear Sirs,

Sub: 23<sup>rd</sup> Annual General Meeting - AGM Proceedings and Presentation made at the Meeting  
Ref: Scrip code532143 (BSE) and SKMEGGPROD (NSE)

We are happy to inform that the 23rd Annual General Meeting of our Company held on September 26, 2018 at the Registered Office situated at 185, Chennimalai Road, Erode-638001 and the businesses mentioned in the notice of the 23rd AGM were transacted.

We request you to kindly find the enclosures in this regard

1. Proceedings of AGM
2. Presentation made at the AGM

We request you to kindly take the same on record and acknowledge receipt.

Yours faith fully  
For SKM Egg Products Export (India) Limited

P.Sekar  
Company Secretary

**SKM EGG PRODUCTS**

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED CIN : L01222TZ1995PLC006025

Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory: Erode - Karur Main Road, Cholangalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmegg.com





## **Gist of Proceedings of 23<sup>rd</sup> AGM of the Company held on September 26, 2018**

The 23<sup>rd</sup> Annual General Meeting of the Company was held on Wednesday, 26th September, 2018 at 04:00 pm and concluded at 5.00 pm. at the Registered Office of the Company at 185, Chennimalai Road, Erode-638001.

The Meeting was chaired by Shri SKM Maeilanandhan, Executive Chairman of the company.

Total 58 (Fifty-Eight) Members were present in person and/or through proxy as per the record of attendance. All the directors except Mr. B Ramakrishnan, Mr D Venkateswaran and Mr.C Devarajan attended the meeting. All Key managerial personnel were also present at the meeting.

The Statutory Auditor, Tax Auditor, Secretarial Auditor and the Scrutinizer were also present at the Annual General Meeting. The Chairman and the Managing Director gave an overview of the financial performance of the Company for the year ended March 31, 2018.

With the permission of members present, the Directors report, Auditors Report, Secretarial Audit Report and qualification of such report, if any were taken as read. All the documents and registers were open for inspection.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting period commenced at 9.00 A.M. on Sunday, 23<sup>rd</sup> September, 2018 and concluded at 5.00 P. M. on Tuesday, 25<sup>th</sup> September, 2018.

The Managing Director explained the implications of the resolutions in detail to the members and informed the members that the Company had arranged for a poll in respect of businesses to be transacted at the Meeting. Mr.CS V Ramkumar. Practicing Company Secretary, Coimbatore, was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and physical poll process in a fair and transparent manner.

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The following businesses were transacted at the 23<sup>rd</sup> Annual General Meeting as enlisted in the Notice of the 23<sup>rd</sup> Annual General Meeting of the Company:

### **AGM Resolutions**

<b>S.No.</b>	<b>Details of the Business</b>	<b>Type of Resolution</b>
1.	a. Adoption of Audited Standalone Financial Statement of the company including audited Balance Sheet and Profit and Loss account for the year ended 31 <sup>st</sup> March, 2018  b. Audited consolidated financial statements including consolidated balance sheet and profit and loss account of the company for the year ended 31 <sup>st</sup> March, 2018	Ordinary
2.	Declaration of Dividend for the year 2017-18	Ordinary
3.	Re-appointment of Retiring Director Smt S Kumutaavalli	Ordinary
4.	Re-appointment of Statutory Auditor Mr.Prasanna Venkatesan N, Chartered Accountants, Erode to hold office from the conclusion of this meeting until the conclusion of the next AGM and to fix his remuneration.	Ordinary
5.	Approval for revision in terms and conditions of appointment of Managing Director.	Special
6.	Approval to continue the appointment of Mr SM Venkatachalapathy who attained/crossed age of 75 years.	Special
7.	Approval to continue the appointment of Dr LM Ramakrishnan who attained/crossed age of 75 years.	Special
8.	Approval to continue the appointment of Mr M Chinnian who attained/crossed age of 75 years.	Special
9.	Approval to continue the appointment of Mr P Kumarasamy who attained/crossed age of 75 years.	Special
10.	Approval of Material Related Party Transactions.	Ordinary

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The aforementioned businesses were transacted through remote e-voting and poll at the Annual General Meeting

Details of voting results as required under Regulations 44 of SEBI (LODR) Regulations, 2015 will be separately submitted.

The Chairman extended gratitude to all the members for their presence and successfully conducting the meeting and declared the meeting closed

Thereafter, the meeting ended with a vote of thanks to the chair.

Yours faith fully  
For SKM Egg Products Export (India) Limited

P.Sekar  
Company Secretary



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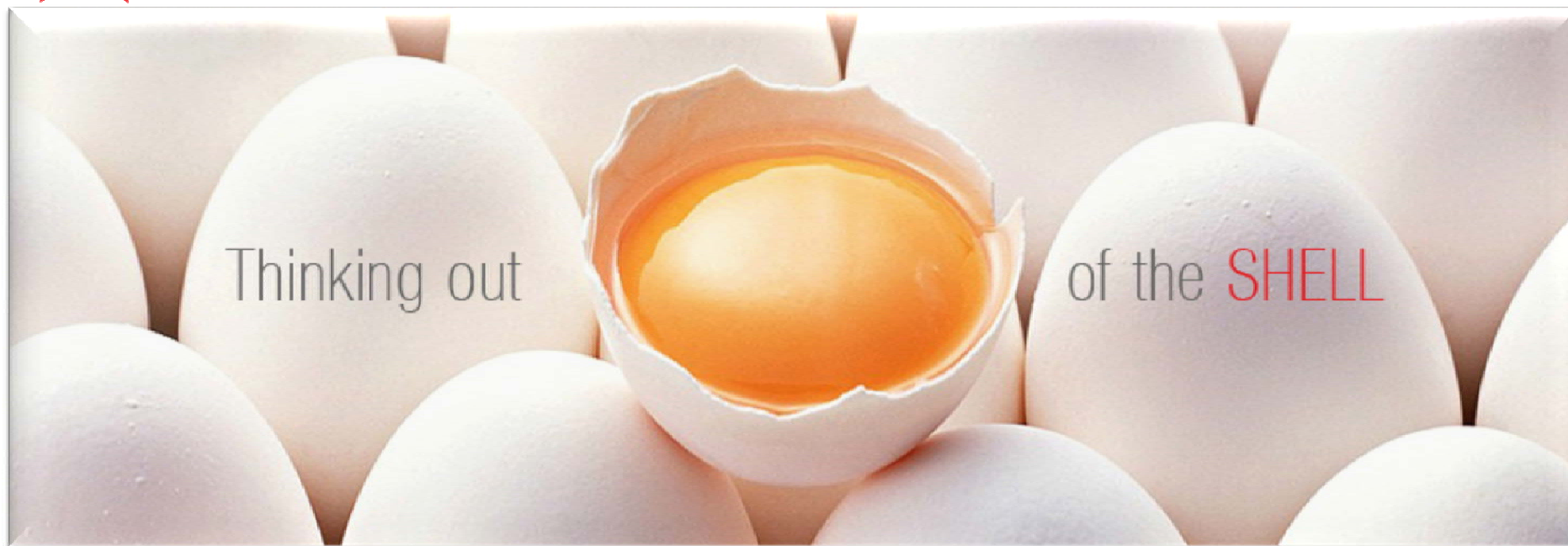
Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419

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SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

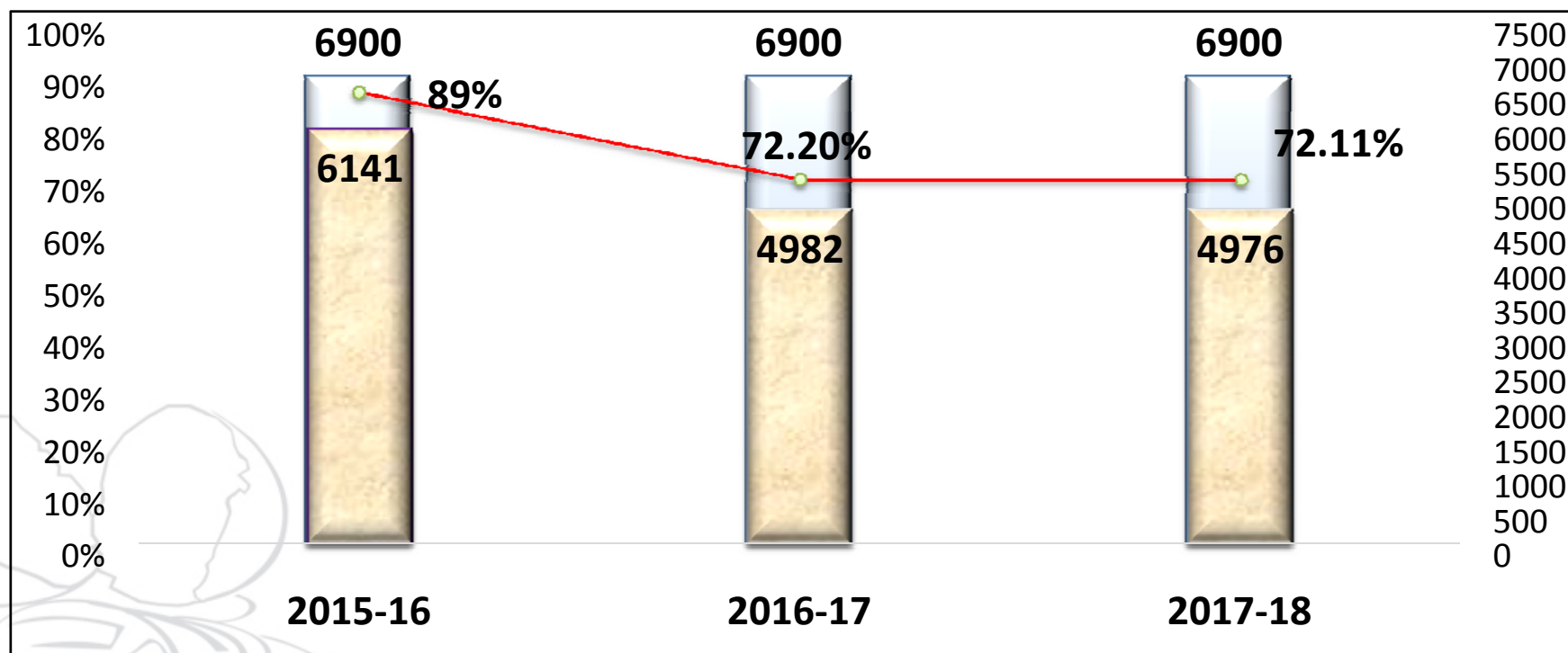


Presented by  
**SKM SHREE SHIVKUMAR**  
**MANAGING DIRECTOR & CEO**



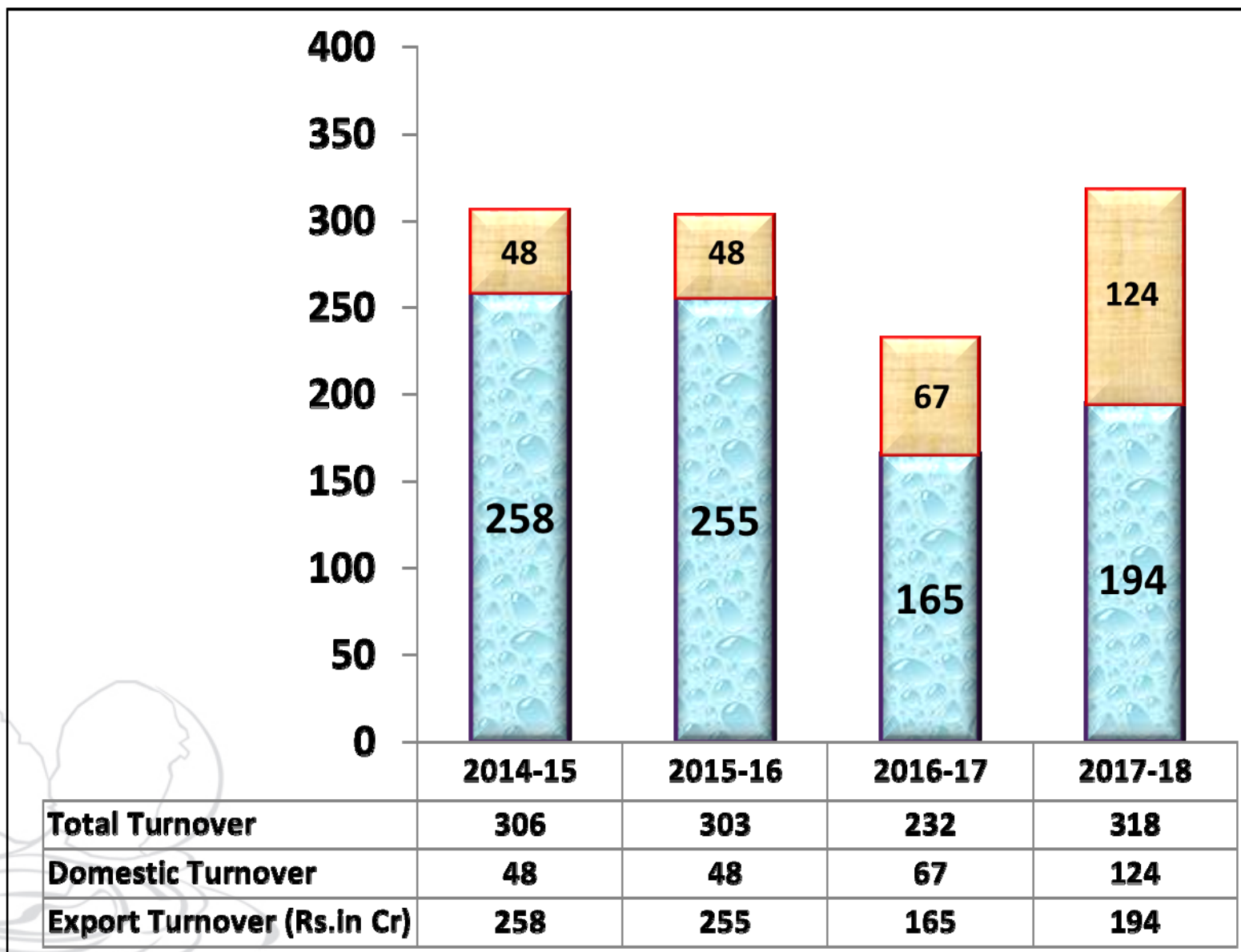
## Production Details

Particulars	2015-16	2016-17	2017-18
Installed capacity (In Mt's)	6900	6900	6900
Actual production (In Mt's)	6141	4982	4976
Capacity utilization (%)	89.00	72.20	72.11



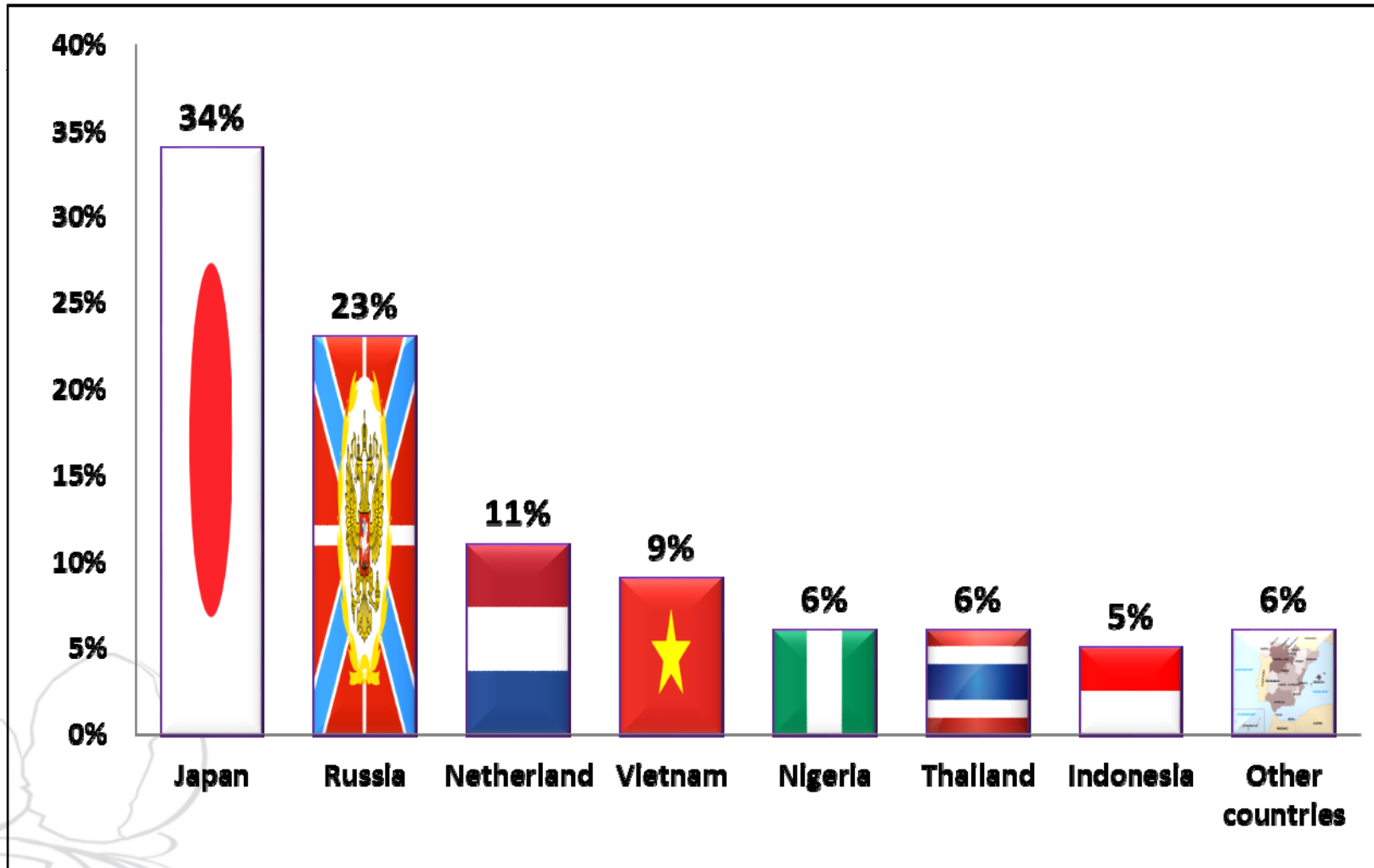


## Turnover (Rs in Cr.)





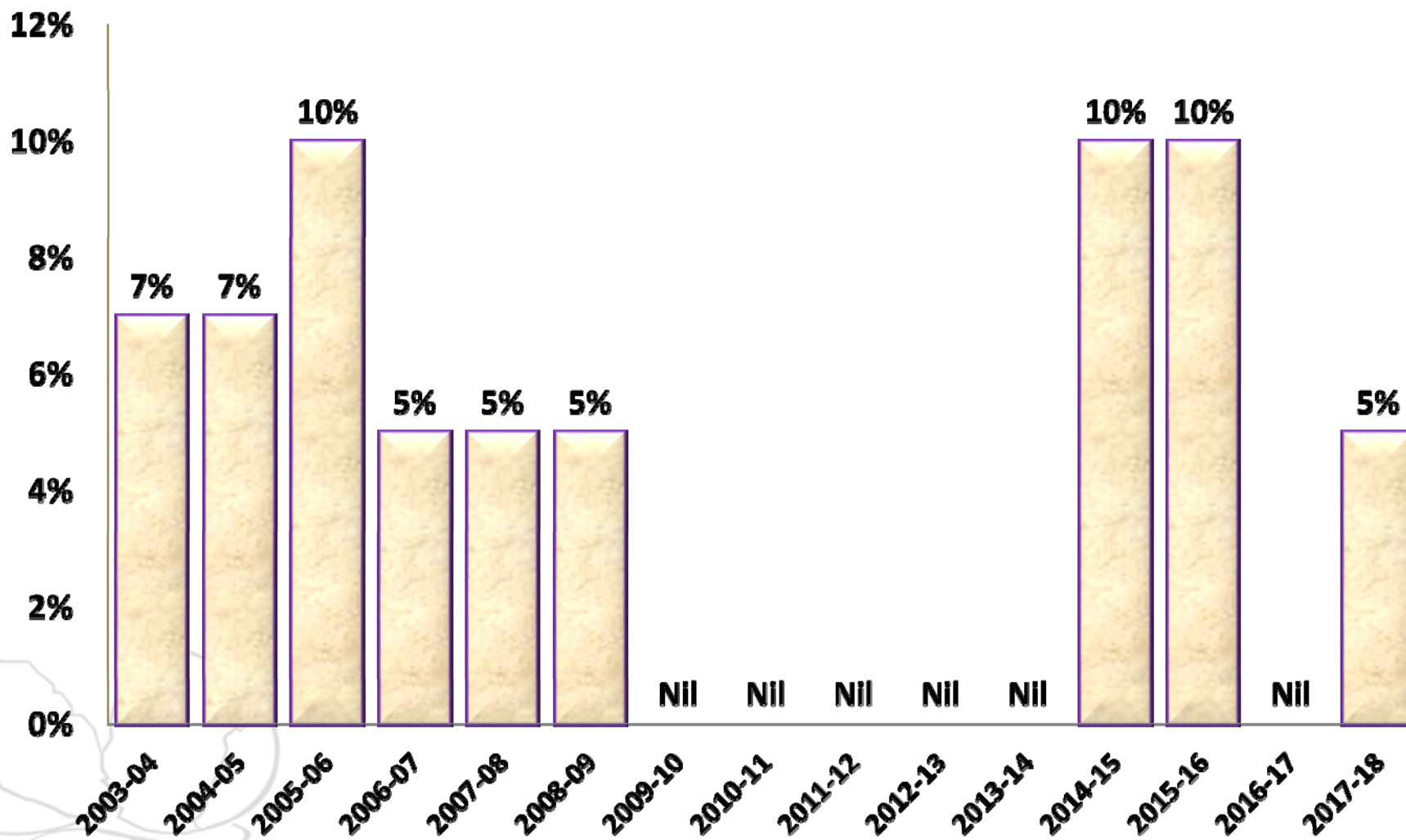
## Countrywise % Sales Details







## Dividend History



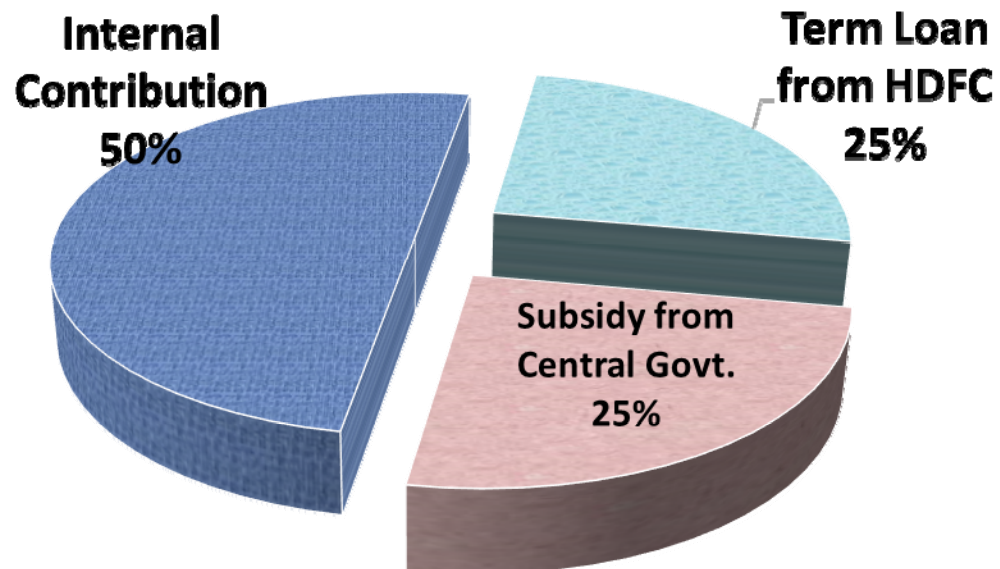


## Capital Expenditure

(Modernization of Existing Egg Powder Unit)

Total Proposed Cost Rs. 19.99 Cr

### Source of Funds



- Total Capital Expenditure so far spent Rs. 10.21 Cr.
- Expecting to be completed by 31<sup>st</sup> March 2019.



# Value Added Egg Products





## Placement of New Products into stores

• Zone	Egg Store	VAP Store
• Bangalore	486	324
• Chennai	456	151
• ROTN	290	62
• Total	1232	537



❖ Advertisement and promotional Expenses so far spent Rs.132 lakhs.





## Highlights

- **Strong raw material sourcing capabilities**
- **Highest quality standards adhered to meet export market's stringent quality standards**
- **Strong relationship and globally approved supplier status with strong brands such as Kewpie, CSM amongst others**
- **Key Markets – Japan, Europe, Russia, Nigeria and South East Asia**
- **Strong network in key markets through subsidiary, branch & exclusive distributors – SKM Europe , SKM Russia & SKM Japan**
- **We are maintaining quality at PAR with European Standard**
- **Strong top management team with professionals to manage day to day operations**
- **One of the largest egg processing companies in Asia**



## Highlights – Continued...

- **Leadership market position - More than 60% of total egg product exports from India**
- **Out of total import of egg powder into Japan, we contribute more than 10% share**
- **Marquee brands such as Heinz, Mondelez in client profile**
- **Relationship with key customers for 21 years**
- **Own feed mill commissioned to enhance feed operation efficiency**
- **Raw Material Storage capacity enhanced**
- **Marketing offices set up in key markets**
- **Investment in modernization and upgrade**
- **Planned diversification from B2B to B2C**



Thank You!

