



RICHA INDUSTRIES LIMITED

Don't Just Build...Create



CIN: L17115HR1993PLC032108

To
The Manager
Bombay Stock Exchange Limited
P.J. Towers Dalal Street
Fort, Mumbai-400 001

Date: 14.08.2018

Dear Sir/Madam,

Re: Outcome of Board Meeting
Scrip Code: BSE-532766

Sub: Unaudited Financial Results for the Quarter Ended 30th June, 2018


Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("the Regulation"), the Board at its meeting held today, which commenced at 4.30 p.m. with requisite quorum and concluded at 6.00 p.m. inter alia considered and approved the Un-Audited financial Results of the Company for the quarter ended 30th June, 2018.

In this Connection, please find enclosed the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2018.
2. Copy of the Certificate of the Statutory Auditors in respect of the Limited Review of the said results.

You are requested to kindly take the same on your records.

Thanking You
Your Faithfully
For **Richa Industries Limited**


Gaurav Yadav
Company Secretary

Encl: As above

**RICHA INDUSTRIES LIMITED**

Regd. Office: Plot No29, DLF Industrial Area, Phase-II, Faridabad-121003 (Haryana)

Ph No: 0129-4133968, Website: www.richa.in, E-mail Id: richa@richa.in CIN:L17115HR1993PLC032108

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018 (Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			
		30.06.2018		31.03.2018	
		UnAudited	Audited	UnAudited	Audited
I	Revenue From Operation	2523.24	3309.27	8013.32	19245.89
II	Other Income	7.39	-104.67	8.63	50.81
III	Total Income (I+II)	2530.63	3204.60	8021.95	19296.70
IV	Expenses				
	a) Cost of material consumed	1842.83	4975.62	5351.86	16544.60
	b) Changes in inventories of finished goods, W.I.P. and stock in trade	(171.74)	1990.04	329.80	3291.07
	c) Purchase of stock in trade	-	51.85	-	2042.28
	d) Employee Benefit Expense	351.28	241.10	521.55	1618.70
	e) Finance Cost	295.67	734.96	828.91	3113.73
	f) Depreciation and amortisation expense	226.50	261.70	214.77	906.01
	g) Other expenses	504.40	215.27	740.97	2021.28
	Total expenses (IV)	3048.94	8470.55	7987.86	29537.67
V	Profit/ (Loss) before exceptional Items and tax (I-IV)	(518.31)	(5,265.95)	34.09	(10240.98)
VI	Exceptional items	-	(7.75)	-	0.00
VII	Profit/ (Loss) before extraordinary Items and tax (V-VI)	(518.31)	(5,273.70)	34.09	(10240.98)
VIII	Extraordinary Items	0.00	0.00	0.00	(7.75)
IX	Profit/Loss before tax			34.09	(10248.73)
X	Tax expense				
	a) Income Tax	0.00	(14.16)	(4.00)	(14.16)
	Provision for Income tax /other tax matter	0.00	169.08	0.00	169.08
	b) Deferred Tax	0.00	81.75	0.00	81.75
XI	(VII-VIII)	(518.31)	(5,510.37)	30.09	(10485.40)
XII	Profit/(Loss)for the period (IX)	(518.31)	(5,510.37)	30.09	(10485.40)
XIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of Defined Benefit Plan	-	(15.54)	(12.41)	(88.71)
	Income Tax effect	0.00	(14.16)	4.00	(14.61)
		-	(29.70)	(8.41)	(102.87)
XIV	Total Comprehensive Income for the Period (X+XI) (Comprising Profit/(Loss) and other comprehensive Income for the period	-	(5540.07)	21.68	(10588.27)
XV	Paid-up equity share capital (Face Value Rs 10/- each)	2343.00	2343.00	2343.00	2343.00
XVI	Earning Per Shares (EPS)				
	a) Basic	0.00	(44.84)	0.00	(44.84)
	b) Diluted	0.00	(44.84)	0.00	(44.84)

Notes:

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Director at their meeting held on 14th August, 2018. The same have been subjected to limited review by Statutory Auditors.

Place: Faridabad

Date: 14th August, 2018

On Behalf of The Board of Directors
For Richa Industries Limited

Sandeep Gupta
Managing Director

DIN:00035751



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2018 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UnAudited	Audited	UnAudited	Audited
1	Segment Revenue				
	a) Textiles	1289.77	1340.93	1809.64	6655.20
	b) Construction & Engineering	1233.47	1968.34	6203.68	12590.70
	Total Revenue	2523.24	3309.27	8013.32	19245.90
2	Segment Results				
	a) Textiles	(124.43)	(146.81)	294.99	764.57
	b) Construction & Engineering	(98.20)	(4391.94)	568.00	(7899.57)
	Segment Results before finance costs, exceptional items	(222.63)	(4538.75)	862.99	(7135.00)
	Less: Finance Costs	295.67	734.95	828.90	3113.73
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-
	iii) exceptional Items	-	-	-	-
	Net Profit/(Loss)	(518.30)	(5,273.70)	34.09	(10,248.73)
3	Capital Employed				
	a) Textiles				
	Segment Assets	12814.18	13031.35	13,417.99	13031.35
	Segment Laibilities	8892.71	8994.49	9,692.71	8994.49
	Net Capital Employed	3921.47	4036.86	3,725.28	4036.86
	b) Construction & Engineering				
	Segment Assets	20513.29	20603.38	36,836.58	20603.38
	Segment Laibilities	18452.28	18086.00	20,718.79	18086.00
	Net Capital Employed	2061.01	2,517.38	16,117.79	2,517.38
	Total Capital Employed	5982.48	6554.24	19,843.07	6554.24

Place : Faridabad

Date : 14th August, 2018

On Behalf of The Board of Directors
For Richa Industries Limited

Sandeep Gupta
Managing Director
DIN: 00035751



Independent Auditors Review Report

To The Board of Directors of
Richa Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RICHA INDUSTRIES LIMITED** ("the Company") for the Quarter Ended June 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. As modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement which is the Responsibility of the Company Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, the following is being submitted / reported:
 - a) The accompanying statements are not in compliance to Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
 - b) Stocks / Inventories are neither physically verified nor valued by us. The quantity and valuation as provided by Management has been accepted as such, without any further verification / valuation. Any deviation in the same may affect the Financial Position and / or Financial Performance of the Company, to the extent.
 - c) Trade Receivables, Trade Payables and Loans and advances are subject to confirmation / reconciliation, and any deviation in the same may affect the Financial Position and / or Financial Performance of the Company, to the extent.
 - d) Few of the Operational Creditors have filed the petition for initiation of Corporate Insolvency Resolution Process under Section 9 of the Insolvency and Bankruptcy Code 2016 and read with Rule 6 Insolvency and Bankruptcy Code Rules before the Hon'ble National Company Law Tribunal, Chandigarh Bench, which are pending for decision as on date, However, if admitted the going concern of the Company may be affected.



- e) The Company had got banking facilities from Indian Overseas Bank and Corporation Bank, under Multiple banking system. Both the bankers have classified the Company as "Sub-Standard" asset and declared the account to be as Non-Performing Asset (NPA).
- f) Interest of ₹ 459,86,280.00 Term Loan / Working Capital Limits and on other accounts has not been accounted for on accrual basis (as deviation from accrual basis accounting), thereby the losses are understated (as financial performance) and Reserves / Surpluses are overstated and Secured Loans are understated to the extent (in Financial Position). However, the Company is of the view that it has already filled a Resolution Plan with the bankers and interest and other costs will be charged after getting final sanction / approvals from the respective banks.
- g) Subject to above the Company has recognized other accounting practices / policies and has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, to the maximum extent, it's possible.

Date: 14-August- 2018
Place: Faridabad

