

CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com
Website : www.classicelectricals.co.in

CIN : L25209MH1985PLC036049

Dated : 30th May, 2018.

BSE Limited, Mumbai
Dept. of Corporate Services,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sirs,

Sub: Outcome of the board meeting
Audited Financial Results for the quarter and financial year ended on 31st March, 2018.

The Board of Directors at the meeting held today, i.e. on 30th May, 2018, inter alia, transacted the following business :

Financial Results and Dividend:

In terms of Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following, approved by the board of directors of the Company at its meeting held on Wednesday, 30th May, 2018:

1. Statement of Audited Standalone Financial Results for the quarter and financial year ended as on 31st March, 2018.
2. Independent Auditors report issued by M/s. N. B. Purohit & Co., Statutory Auditor of the Company.
3. Declaration in respect of Auditor's Report with Unmodified Opinion.
4. The board of directors has not recommended any dividend for financial year ended 31st March, 2018.

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Annual General Meeting and Book Closure

5. The Register of Members will remain close from 21-9-2018 to 29-9-2018 (both the days inclusive) for the purpose of ensuing annual general meeting.
6. The Annual General Meeting of the Company will be held on Saturday, 29th September, 2018.

The Company has made arrangements for release of the Audited Results in the newspapers as per the requirement of the SEBI (LODR) Regulations, 2015.

Kindly notify the above to the members of the Stock Exchange.

Thanking You,
Your's Faithfully,

FOR CLASSIC ELECTRICALS LIMITED



DHANESH V PARIKH
DIRECTOR
DIN : 00676930

Encl. : As Above

CLASSIC ELECTRICALS LIMITED					
Statement of Audited Financial Results for the Quarter/ Year Ended 31st March 2018					
(₹ in Lacs except per equity share data)					
Particulars	Quarter Ended			Year Ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-
Other income	8.69	12.07	10.59	89.93	42.61
Total Revenue	8.69	12.07	10.59	89.93	42.61
II Expenses:					
Employees Benefit	1.54	1.26	1.34	5.58	4.88
Other expenses	4.43	6.71	10.70	17.99	22.76
Depreciation and amortisation Expenses	1.62	1.62	2.05	6.51	7.29
Total expenses	7.59	9.58	14.09	30.08	34.93
III Profit before exceptional items and tax (I-II)	1.10	2.49	(3.50)	59.85	7.68
IV Exceptional Items	-	-	-	-	-
V Profit before tax (III-IV)	1.10	2.49	(3.50)	59.85	7.68
VI Tax expense:					
(1) Current tax	3.36	-	0.20	3.36	2.46
(2) Deferred tax (Assets)/Liability	0.81	-	-	0.81	(2.26)
VII Profit for the year (V-VI)	(3.07)	2.49	(3.70)	55.69	7.48
VIII Other Comprehensive Income					
A Items that will not be reclassified to profit or loss					
(i) Items	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B Items that will not be reclassified to profit or loss					
(i) Items	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive Income for the period	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(3.07)	2.49	(3.70)	55.69	7.48
Paid up share capital (par value ₹10/- each fully paid)	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100
Earnings per Equity share:					
(1) Basic (₹)	(0.21)	0.17	(0.25)	3.75	0.50
(2) Diluted (₹)	(0.21)	0.17	(0.25)	3.75	0.50

Notes:


- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 30/05/2018.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016. Financial Results for the quarter & year ended March 31, 2017 have been restated based on Ind-AS principles.
- The Ind-AS compliant financial results for the quarter ended March 31, 2017 and March 31, 2018 have not been reviewed or audited by the Auditors and are balancing figures between the audited figures in respect of full financial year and the year to date figures upto third quarter which was subject to limited review by Auditors. However, management have exercised necessary due diligence to ensure that the said financial results provide a true and fair view.
- Reconciliation between the profits as reported earlier and the "Ind AS" recasted profits for the quarter and year ended March 31, 2017 is given below;

Particulars	(₹ in Lakhs)	
	Quarter Ended March 31, 2017	Year Ended March 31, 2017
Net Profit after tax as per Previous GAAP	(3.70)	7.48
Amortisation of borrowing costs	-	-
Other Adjustments	-	-
Deferred Tax Impact on Ind AS Adjustment	-	-
Net Profit after tax as per Ind AS	(3.70)	7.48
Add: Other Comprehensive Income (after tax)	-	-
Total Comprehensive Income/(Loss) as per Ind AS	(3.70)	7.48

- The reconciliation of Equity in accordance with Indian GAAP and Ind AS as at 31st March 2017, is given below

Particulars	(₹ in Lakhs)	
	Year Ended March 31, 2017	Year Ended March 31, 2016
Total Equity Under Indian GAAP	665.81	658.32
Ind AS Adjustments	-	-
Total Equity Under Ind AS	665.81	658.32

FOR CLASSIC ELECTRICALS LIMITED


DHANESH PARIKH
DIRECTOR.

DIN No. 00676930
PLACE: MUMBAI

DATED: 30/05/2018

CLASSIC ELECTRICALS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rs.)

Particulars	As At 31st March 2018	As At 31st March 2017
I ASSETS		
1 Non Current Assets		
(a) Property Plant and Equipment	51.43	56.54
(b) Investment Property	26.83	30.53
(c) Deferred tax Assets	5.84	6.65
(d) Other non current assets	196.20	186.91
	280.29	280.63
2 Current Assets		
(a) Financial assets		
(i) Trade receivables	12.38	75.70
(ii) Cash and cash equivalents	1.58	2.56
(iii) Loans & Advances	453.53	345.58
(b) Other Current Assets	0.02	-
	467.52	423.83
Total Assets	747.81	704.47
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	148.52	148.52
(b) Other Equity	572.97	517.28
	721.49	665.81
Liabilities		
2 Non- Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14.10	-
	14.10	-
3 Current liabilities		
(a) Other Current liabilities	12.22	38.66
	12.22	38.66
Total Equity and Liabilities	747.81	704.47

FOR CLASSIC ELECTRICALS LIMITED



DHANESH PARIKH

DIRECTOR.

DIN No. 00676930

PLACE.: MUMBAI

DATED: 30/05/2018



N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

To,
The Board of Directors
M/s. Classic Electricals Limited

Independent Auditor's Report on the Statement of standalone Ind AS financial results

1. We have audited the accompanying Statement containing the annual audited standalone Ind AS financial results of Classic Electricals Limited (the "Company") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement").

Management's responsibility for the standalone Ind AS financial results.

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the accounting principles generally accepted in India), basis which the above Statement containing the annual audited standalone Ind AS financial results has been prepared. The responsibility includes the design, implementation and maintenance of Internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative Pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- (i) The Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) The Annual audited standalone Ind AS financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of Profit and other comprehensive income), and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

Other Matter

7. The comparative financial information of the Company for the year ended March 31, 2017 included in the statement, is based on the previously issued statutory standalone financial results for the year ended March 31, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by the predecessor auditor who expressed an unmodified opinion vide their report dated May 30, 2017. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us. Our opinion is not modified in respect of this matter.
8. The Statement dealt with by this report has been prepared for the express purpose of filling with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). This Statement is based on and should be read with the audited standalone Ind AS financial statements of the Company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 30, 2018.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

FOR N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241



(NILKANTH B. PUROHIT)

Proprietor

Membership No. 31999

Place : **Mumbai.**

Date: **30th May, 2018**



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Dated : 30th May, 2018

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Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby declare that, M/s. N. B. Purohit & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion of the Audited Financial Results of the Company (standalone) for the year ended 31st March, 2018.

Kindly take the record of the same.

Thanking You,

Your's Faithfully,

FOR CLASSIC ELECTRICALS LIMITED



**DHANESH V PARIKH
DIRECTOR
DIN : 00676930**

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Stock Code – BSE Code No. 512213

Dear Sirs,

Sub : Intimation for Annual General Meeting.

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Annual General Meeting (AGM) of the members of the Company will be held on Saturday, 29th September, 2018.

Kindly take the same on record and inform your members accordingly.

Thanking You,

Your's faithfully,

FOR CLASSIC ELECTRICALS LIMITED



DHANESH V PARIKH
DIRECTOR
DIN : 00676930