

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN : L18101MH1984PLC034857

Dated : 30th May, 2018.

BSE Limited, Mumbai
Dept. of Corporate Services,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sirs,

Sub: Outcome of the board meeting

Audited Financial Results for the quarter and financial year ended on 31st March, 2018.

The Board of Directors at the meeting held today, i.e. on 30th May, 2018, inter alia, transacted the following business :

Financial Results and Dividend:

In terms of Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following, approved by the board of directors of the Company at its meeting held on Wednesday, 30th May, 2018:

1. Statement of Audited Standalone and Consolidated Financial Results for the quarter and financial year ended as on 31st March, 2018.
2. Independent Auditors report on Standalone Ind AS financial results issued by M/s. N. B. Purohit & Co., Statutory Auditor of the Company.
3. Independent Auditors report on Consolidated Ind AS financial results issued by M/s. N. B. Purohit & Co., Statutory Auditor of the Company.
4. Declaration in respect of Auditor's Report with Unmodified Opinion.
5. The board of directors has not recommended any dividend for financial year ended 31st March, 2018.

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN : L18101MH1984PLC034857

Annual General Meeting and Book Closure

6. The Register of Members will remain close from 21-9-2018 to 29-9-2018 (both the days inclusive) for the purpose of ensuing annual general meeting.
7. The Annual General Meeting of the Company will be held on Saturday, 29th September, 2018.

The Company has made arrangements for release of the Audited Results in the newspapers as per the requirement of the SEBI (LODR) Regulations, 2015.

Kindly notify the above to the members of the Stock Exchange.

Thanking You,
Your's Faithfully,

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

**SUNIL HIRJI SHAH
DIRECTOR
DIN : 02775683**

Encl. : As Above

HINDUSTAN APPLIANCES LIMITED

Statement of Standalone and Consolidated audited Financial Results for the Quarter/Year ended 31st March 2018

(₹ in Lakhs except per equity share data)

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	March 31, 2018	December 31, 2017	March 31, 2017	Year Ended March 31, 2018	Year Ended March 31, 2017	Year Ended March 31, 2018	Year Ended March 31, 2017
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
I Revenue from Operations							
Other income	12.73	13.90	15.15	53.53	59.07	53.53	59.07
Total Revenue	12.73	13.90	15.15	53.53	59.07	53.53	59.07
II Expenses:							
Project Expenses	-	-	-	-	-	35.15	31.73
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	(35.15)	(31.73)
Employees Benefit	1.65	1.24	1.29	5.48	4.69	5.48	4.69
Other expenses	2.60	3.09	0.21	9.07	6.51	9.50	6.64
Total expenses	4.25	4.33	1.50	14.55	11.20	14.98	11.33
III Profit before exceptional items and tax (I-II)	8.48	9.57	13.65	38.98	47.87	38.55	47.75
IV Exceptional Items	-	-	-	-	-	-	-
V Profit before tax (III-IV)	8.48	9.57	13.65	38.98	47.87	38.55	47.75
VI Tax expense:							
Current tax	10.04	-	14.78	10.04	14.78	10.08	14.78
VII Profit for the year (V-VI)	(1.56)	9.57	(1.13)	28.94	33.10	28.47	32.97
VIII Other Comprehensive Income							
A Items that will not be reclassified to profit or loss							
(i) Items (please specify)	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss							
(i) Items (please specify)	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
Other comprehensive Income for the period	-	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(1.56)	9.57	(1.13)	28.94	33.10	28.47	32.97
Paid up share capital (par value ₹10/- each fully paid)	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
Earnings per Equity share:							
(1) Basic (₹)	(0.02)	0.10	(0.01)	0.29	0.33	0.29	0.33
(2) Diluted (₹)	(0.02)	0.10	(0.01)	0.29	0.33	0.29	0.33

Notes:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 30/05/2018.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016. Financial Results for the quarter & year ended March 31, 2017 have been restated based on Ind-AS principles.
- The Ind-AS compliant financial results for the quarter ended March 31, 2017 and March 31, 2018 have not been reviewed or audited by the Auditors and are balancing figures between the audited figures in respect of full financial year and the year to date figures upto third quarter which was subject to limited review by Auditors. However, management have exercised necessary due diligence to ensure that the said financial results provide a true and fair view.
- Consolidated financial year to date results of the company include the financial year to date audited results of two wholly-owned subsidiaries of the company, namely Kshanika Trading Limited and Jogindra Exports Limited,
- Reconciliation between the standalone profits as reported earlier and the "Ind AS" restated profits for the quarter and year ended March 31, 2017 is given below;

Particulars	(₹ in Lakhs)	
	Quarter Ended March 31, 2017	Year Ended March 31, 2017
Net Profit after tax as per Previous GAAP	(1.13)	33.10
Amortisation of borrowing costs	-	-
Other Adjustments	-	-
Deferred Tax Impact on Ind AS Adjustment	-	-
Net Profit after tax as per Ind AS	(1.13)	33.10
Add: Other Comprehensive Income (after tax)	-	-
Total Comprehensive Income/(Loss) as per Ind AS	(1.13)	33.10

- The reconciliation of standalone Equity in accordance with Indian GAAP and Ind AS as at 31st March 2017, is given below

Particulars	(₹ in Lakhs)	
	Year Ended March 31, 2017	Year Ended March 31, 2016
Total Equity Under Indian GAAP	1,398.65	1,365.55
Ind AS Adjustments	-	-
Total Equity Under Ind AS	1,398.65	1,365.55

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTORS
DIN No. 02775683
PLACE: MUMBAI
DATED: 30/05/2018

HINDUSTAN APPLIANCES LIMITED
BALANCE SHEET AS AT 31st March 2018

		Standalone		Consolidated	
		As At 31st March 2018	As At 31st March 2017	As At 31st March 2018	As At 31st March 2017
(₹ in Lakhs)					
I	ASSETS				
1	Non Current Assets				
	(a) Property Plant and Equipment	-	-	11.91	15.21
	(b) Investment Property	-	-	234.37	233.65
	(c) Financial Assets				
	(i) Investments	19.76	19.76	9.76	9.76
	(ii) Other financial assets	-	-	0.66	0.74
	(d) Deferred tax Assets	-	-		
	(e) Other non current assets	0.61	0.61	502.94	512.82
		20.37	20.37	759.63	772.17
2	Current Assets				
	(a) Inventories	-	-	3,136.83	3,101.69
	(b) Financial assets				
	(i) Cash and cash equivalents	863.48	879.11	864.43	880.11
	(ii) Loans & Advances	546.66	498.36	143.08	143.08
	(c) Other financial assets	0.02	0.90	0.39	0.96
		1,410.16	1,378.37	4,144.73	4,125.84
	Total Assets	1,430.53	1,398.74	4,904.36	4,898.01
II	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	998.88	998.88	998.88	998.88
	(b) Other Equity	428.71	399.77	428.52	400.05
		1,427.59	1,398.65	1,427.40	1,398.93
	Liabilities				
2	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	3,468.25	3,493.65
	(ii) Trade Payables	-	-	3.67	2.96
	(b) Other Current liabilities	2.66	0.09	4.76	2.47
	(c) Provisions	0.28	-	0.28	-
		2.94	0.09	3,476.96	3,499.08
	Total Equity and Liabilities	1,430.53	1,398.74	4,904.36	4,898.01

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTORS
DIN No. 02775683
PLACE.: MUMBAI
DATED: 30/05/2018



N. B. Purohit & Co.
Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

To,
The Board of Directors
M/s. Hindustan Appliances Limited

Independent Auditor's Report on the Statement of standalone Ind AS financial results

1. We have audited the accompanying Statement containing the annual audited standalone Ind AS financial results of Hindustan Appliances Limited (the "Company") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement").

Management's responsibility for the standalone Ind AS financial results.

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone Ind AS financial results has been prepared. The responsibility includes the design, implementation and maintenance of Internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative Pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- (i) The Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) The Annual audited standalone Ind AS financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of Profit and other comprehensive income), and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

Other Matter

7. The comparative financial information of the Company for the year ended March 31, 2017 included in the statement, is based on the previously issued statutory standalone financial results for the year ended March 31, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by the predecessor auditor who expressed an unmodified opinion vide their report dated May 30, 2017. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us. Our opinion is not modified in respect of this matter.
8. The Statement dealt with by this report has been prepared for the express purpose of filling with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). This Statement is based on and should be read with the audited standalone Ind AS financial statements of the Company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 30, 2018.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

FOR N. B. Purohit & Co.
Chartered Accountants
Firm's Registration Number: 108241

(NILKANTH B. PUROHIT)

Proprietor

Membership No. 31999

Place : **Mumbai.**

Date: **30th May, 2018**





N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

To,
The Board of Directors
M/s. Hindustan Appliances Limited

Independent Auditor's Report on the Statement of Consolidated Ind AS financial results

1. We have audited the accompanying Statement containing the annual audited Consolidated Ind AS financial results of Hindustan Appliances Limited (the "Company") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement").

Management's responsibility for the Consolidated Ind AS financial results.

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the accounting principles generally accepted in India), basis which the above Statement containing the annual audited Consolidated Ind AS financial results has been prepared. The responsibility includes the design, implementation and maintenance of Internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative Pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:



- (i) The consolidated Ind AS financial results includes the results of entities mentioned in paragraph 7 below;
- (ii) The Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) The Annual audited Consolidated Ind AS financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of Profit and other comprehensive income), and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

7. The Statement includes the results of following two enterprises;
- a. Jogindra Exports Limited
 - b. Kshanika Trading Limited

Other Matter

8. We did not audit the financial statements / financial information of two subsidiaries, whose financial statements / financial information reflect total assets of Rs.4,029.79 lakhs as at 31st March, 2018, total revenues of Rs. (0.47) lakhs and net cash flows amounting to Rs.(0.05) lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.
9. The Statement dealt with by this report has been prepared for the express purpose of filling with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). This Statement is based on and should be read with the audited standalone Ind AS financial statements of the Company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 30, 2018.

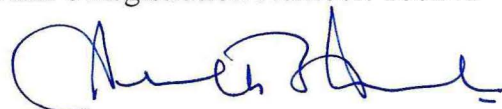
Restriction on Use

10. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 9 above. This report should not be otherwise used by any other party for any other purpose.

FOR N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241



(NILKANTH B. PUROHIT)

Proprietor

Membership No.31999

Place : **Mumbai.**

Date: **30th May, 2018**



HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN : L18101MH1984PLC034857

Dated : 30th May, 2018

BSE Limited, Mumbai
Dept. of Corporate Services,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby declare that, M/s. N. B. Purohit & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion of the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2018.

Kindly take the record of the same.

Thanking You,

Your's Faithfully,

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

**SUNIL HIRJI SHAH
DIRECTOR
DIN : 02775683**

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN : L18101MH1984PLC034857

Dated : 30th May, 2018

BSE Limited, Mumbai
Dept. of Corporate Services,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sirs,

Sub : Intimation for Annual General Meeting.

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Annual General Meeting (AGM) of the members of the Company will be held on Saturday, 29th September, 2018.

Kindly take the same on record and inform your members accordingly.

Thanking You,

Your's Faithfully,

FOR HINDUSTAN APPLIANCES LIMITED



SUNIL HIRJI SHAH
DIRECTOR
DIN : 02775683