



RICHA INDUSTRIES LIMITED

Don't Just Build...Create



CIN: L17115HR1993PLC032108

To
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 30th May, 2018

Scrip Code: BSE-532766

Dear Sir/Madam

Re: Outcome of the Board Meeting

Today i.e. 30th May, 2018 a meeting of the Board of Directors of the Company held at 4.30 at its registered office at Plot No 29, DLF Industrial Area, Phase –II, Faridabad-121003, Haryana to discuss the following matter. The meeting was concluded at 10.30. p.m.

Audited Financial Results for the Year / Quarter Ended 31st March, 2018

Audited Financial Results, Statutory Auditors Report for the year ending 31st March, 2018 was placed before the Board of Directors and the same is considered and approved by the Board of Directors and the following is enclosed :-

- (a) Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), a copy of the Audited Financial Results along with statement of Assets and Liabilities together with the Independent Auditor Report from the Statutory Auditors of the Company for the year ended March 31, 2018.
- (b) For Audit Reports with unmodified opinion, a declaration as required by the amended regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, which was notified on May 25, 2016.

This is for your information and record

Thanking you
Your Faithfully
For **Richa Industries Limited**

Manish Gupta
Director
DIN: 00035828

Encl: As Above

Corp. Office cum Regd. Office:
Plot No. 29, DLF Industrial Area, Phase II,
Faridabad - 121003, Haryana, India
Phone : +91-129-4009262, 4133968
E mail : richa@richa.in
Website : www.richa.in

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RICHA INDUSTRIES LIMITED

CIN NO:L17115HR1993PLC032108

Registered Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

Website: www.richa.in, Email: richa@richa.in, Telephone No: 0129-4133968, Fax: 0129-4133969

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2018 (Rs. In Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From Operation	3309.27	3620.13	14312.49	19245.89	50641.04
2	Other Income	-104.67	6.62	14.55	50.81	81.79
3	Total Revenue	3204.60	3626.75	14327.04	19296.70	50722.83
4	Expenses					
	a) Cost of Materials Consumed	4975.62	4077.71	3217.18	16544.60	28469.41
	b) Purchase of stock-in-trade	51.85	465.25	2936.52	2042.28	11588.44
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1990.04	1514.33	4902.77	3291.07	(1121.46)
	d) Employee benefit expense	241.10	430.39	588.14	1618.70	2018.16
	e) Finance Expenses	734.96	834.49	222.35	3113.73	2960.67
	f) Depreciation and amortisation expense	261.70	214.77	760.59	906.01	857.67
	g) Other expenses	215.27	573.61	1985.40	2021.28	5534.30
	Total expenses	8470.55	8110.55	14612.95	29537.68	50307.19
5	Profit/ (Loss) before Exceptional items and tax (3-4)	(5265.95)	(4483.80)	(285.91)	(10240.98)	415.64
6	Exceptional items	0.00	0.00	(17.05)	0.00	0.00
7	Profit/ (Loss) before extraordinary items and tax (5-6)	(5265.95)	(4483.80)	(302.96)	(10240.98)	415.64
8	Extraordinary Items	(7.75)	0.00	0.00	(7.75)	(17.06)
9	Profit/Loss before tax(7-8)	(5273.70)	(4483.80)	(302.96)	(10248.73)	398.58
10	Tax expense					
	a) Income Tax	(14.16)	0.00	0	(14.16)	68.10
	Provision for Income tax/other tax matter	169.08	0.00	(81.88)	169.08	0.00
	b) Deferred Tax	81.75	0.00	39.83	81.75	39.83
	Profit/(Loss) for the period from continuing operations (9-10)	(5510.37)	(4483.80)	(260.91)	(10485.40)	290.65
12	Net profit/(loss) for the year ended	(5510.37)	(4483.80)	(260.91)	(10485.40)	290.65
13	Other Comprehensive Income/(loss), net of income tax					
	Items that will not be reclassified to profit or loss					
	Remeasurement of Defined Benefit Plan	-15.54	(26.01)	-	(88.71)	(42.50)
	Income Tax effect	-14.16	0.00	-	(14.16)	12.75
		-29.70	(26.01)	-	(102.87)	(29.75)
	Total Comprehensive Income for the Period (X+XI) (Comprising Profit/(Loss) and other comprehensive income for the period	(5540.07)	(4509.81)	(260.91)	(10588.27)	260.89
14	Paid-up equity share capital (Face Value Rs 10/- each)	2343.00	2343.00	2343.00	2343.00	2343.00
15	Earning Per Shares (EPS)					
	a) Basic	(44.84)	(19.14)	(1.04)	(44.84)	4.27
	b) Diluted	(44.84)	(19.14)	(1.11)	(44.84)	4.52

Notes:

1. The above audited financial results for the quarter and year ended March 31st, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2018.

2. Previous years/ quarters figures have been regrouped / recast wherever necessary.

Place: Faridabad

Date: 30th May, 2018

On Behalf of the Board of Directors
For Richa Industries Limited


 Manish Gupta
 Director
 DIN:00035828



RICHA INDUSTRIES LIMITED

CIN NO: L17115HR1993PLC032108

Registered Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

Website: www.richa.in, Email: richa@richa.in, Telephone No: 0129-4133968, Fax: 0129-4133969

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2018 (Rs. in lacs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Textiles	1340.93	1813.57	3562.75	6655.20	18389.42
	b) Construction & Engineering	1968.34	1806.56	10749.74	12590.70	32251.62
	Total Revenue	3309.27	3620.13	14312.49	19245.90	50641.04
2	Segment Results					
	a) Textiles	(146.81)	402.01	133.80	764.57	1176.40
	b) Construction & Engineering	(4391.94)	(4051.33)	340.88	(7899.57)	2199.91
	Total	(4538.75)	(3649.32)	474.68	(7135.00)	3376.31
	Less:					
	i) Interest	734.95	834.48	760.59	3113.73	2960.68
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
	ii) exceptional Items	-	-	(17.05)	-	(17.05)
	Total Profit before Tax	(5,273.70)	(4483.80)	(302.96)	(10,248.73)	398.58
3	Capital Employed					
	a) Textiles					
	Segment Assets	13031.35	13,873.18	12,481.30	13031.35	12,481.30
	Segment Liabilities	8994.49	10,359.70	9,962.36	8994.49	9,962.36
	Net Capital Employed	4036.86	3,513.48	2,518.94	4036.86	2,518.94
	b) Construction & Engineering					
	Segment Assets	20603.38	26,543.18	35,900.56	20603.38	35,900.56
	Segment Liabilities	18086.00	17,554.11	20,936.40	18086.00	20,936.40
	Net Capital Employed	2517.38	8,989.07	14,964.16	2517.38	14,964.16
	Total Capital Employed	6554.24	12502.55	17,483.10	6554.24	17483.10

Notes:-

1. Segment have been identified in accordance with the Accounting Standard (AS) - 17 "Segment Reporting", considering the organization structure and the return/risk profile of the business.

Place : Faridabad

Date : 30th May, 2018

On Behalf of The Board of Directors
for Richa Industries Limited

Manish Gupta
Director
DIN:00035828

Richa Industries Limited

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Sr.No	Particulars	As at 31st March,2018	As at 31st March,2017
	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	11,941.56	11,584.28
	(ii) Intangible Assets	25.86	36.73
	(iii) Capital work-in Progress	3.00	100.79
	(b) Non Current Investment	72.00	72.00
	Total Non-Current Assets	12,042.41	11,793.80
2	Current Assets		
	(a) Inventories	13,917.45	19,820.61
	(b) Trade Receivables	4,594.56	13,994.13
	(c) Cash and Cash equivalents	866.38	639.78
	(d) Short term Loans and Advances	2,213.93	2,133.18
	Total Current Assets	21,592.32	36,587.70
	Total Assets	33,634.73	48,381.50
	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	2,351.69	2,351.69
	(b) Reserve and Surplus	56.38	10,644.64
	Sub-total Equity	2,408.07	12,996.33
2	Liabilities		
	Non-Current Liabilities		
	a) Long Term Borrowing	2,880.57	1,709.82
	(b) Deferred Tax Liabilities(Net)	1,140.21	1,058.45
	(c) Other Long Term Liabilities	-	1,546.74
	(d) Long Term Provisions	125.40	171.76
	Total Non- Current Liabilities	4,146.18	4,486.77
	Current Laibilities		
	(a) Short term Borrowings	17,802.37	14,780.55
	(b) Trade Payable	4,141.34	9,086.04
	(c) Other Current Liabilities	4,712.50	6,686.25
	(d) Short term provision	424.27	345.56
	Total Current Laibilities	27,080.49	30,898.40
	Total Equity and Liabilities	33,634.73	48,381.50

Place : Faridabad
Date : 30th May, 2018

On Behalf of The Board of Directors
For Richa Industries Limited


Manish Gupta
Director *
DIN:00035828



RICHIA INDUSTRIES LIMITED

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To
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 30th May, 2018

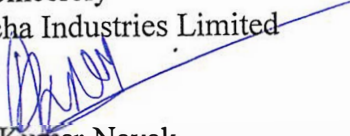
Scrip Code: BSE-532766

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015

We hereby declares, on behalf of Richa Industries Limited that Audit Report in respect to Audited financial Statements for the financial year ended 31st March, 2018 submitted by the Statutory Auditors of the Company, Vijay Singla & Associates, Chartered Accountants (FRN: 018099N) is with unmodified opinion of the statutory Auditor

This declaration issues in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notifiatioin no. SEBI/LAD-NRO/GN/2016-17/001.

Yours Sincerely
For Richa Industries Limited


Sushil Kumar Nayak
Chief Financial Officer

Corp. Office cum Regd. Office:

Plot No. 29, DLF Industrial Area, Phase II,
Faridabad - 121003, Haryana, India
Phone : +91-129-4009262, 4133968
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Vijay Singla & Associates

CHARTERED ACCOUNTANTS

Firm Regn. No. 018099N PAN - AAGFV9977P



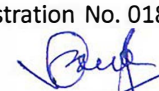
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Near Bus Stand, Backside Electricity Board,
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Phone : 09899137005, 9873570055
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Auditor Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
RICHA INDUSTRIES LIMITED

1. We have audited the accompanying Statement of quarterly financial Results of RICHA INDUSTRIES LIMITED ('the Company') for the quarter ended 31st March 2018 and for the year ended March 31, 2018 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statement as at and for the year ended March 31, 2018 which is the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2017, which was prepared in accordance with the recognition and measurement principles laid down and generally accepted accounting principles as applicable.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provide a reasonable basis for our opinion, to the extent information & data available/provided with/to us.
3. In our opinion and to the best of our information and according to the explanation given to us & to the extent information & data available/provided with/to us year to date results:-
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 in this regard and
 - (ii) give a true and fair view of net loss and other financial information for the year to date results for the period from 1st April 2017 to 31st March, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review.

For Vijay Singla & Associates
Chartered Accountants
(Firm Registration No. 018099N)


CA Vijay Kumar Singla
Partner
M No. 094033

Date: 30th May, 2018
Place: Faridabad