Himadri

Ref. No: HSCL / Stock-Ex/2018-19/32
Date: 30 May 2018

E-mail: blsharma@himadri.com

Ref : Listing Code: 500184
BSE Limited
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai- 400 001

Sub: Resubmission - Investor Presentation and Media Release

Dear Sir,

We are re-submitting the Investor Presentation and Media Release which were submitted yesterday (29.05.2018) vide our letter Ref. No: HSCL / Stock-Ex/2018-19/30, subsequently as we found that some of the pages are not clear and legible.

We are enclosing herewith:-

1. Investors presentation
2. Media/Press Release

We request you to kindly take on record the same.

Thanking You,

Yours faithfully,

KOLKATA
Himadri Speciality Chemical Ltd

For Himadri Speciality Chemical Ltd

Company Secretary
FCS: 8148

Enclo: a/a

Himadri

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Ltd.)

INVESTOR PRESENTATION

May - 2018

Safe Harbor

This presentation and the accompanying slides (the "Presentation"), which have been prepared by Himadri Speciality Chemical Ltd (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

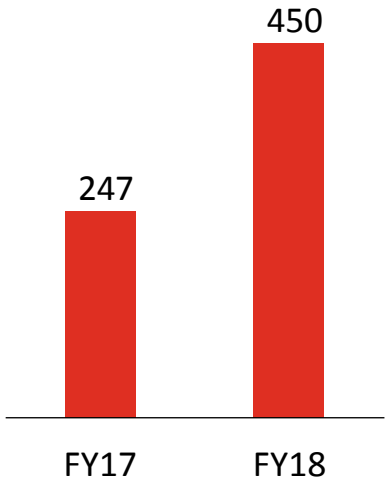
Himadri Speciality Chemical Ltd

Business Updates
&
Performance Highlights for FY18

Key Financial Highlights

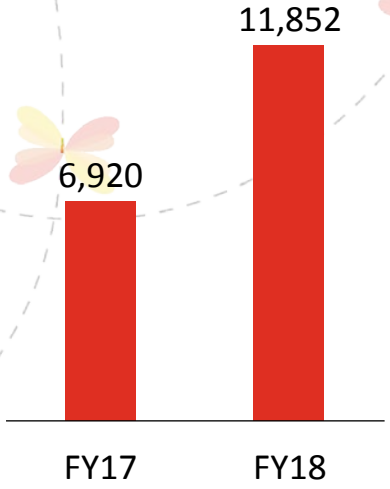
82%

EBITDA (in Rs. Crs.)



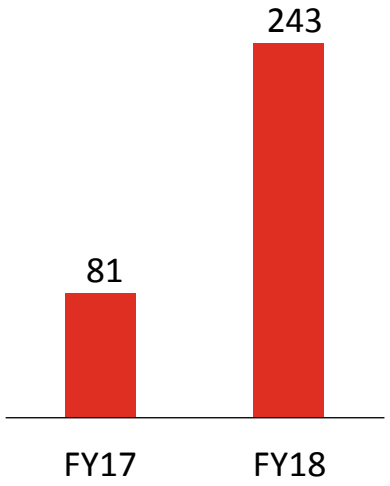
71%

EBITDA / MT



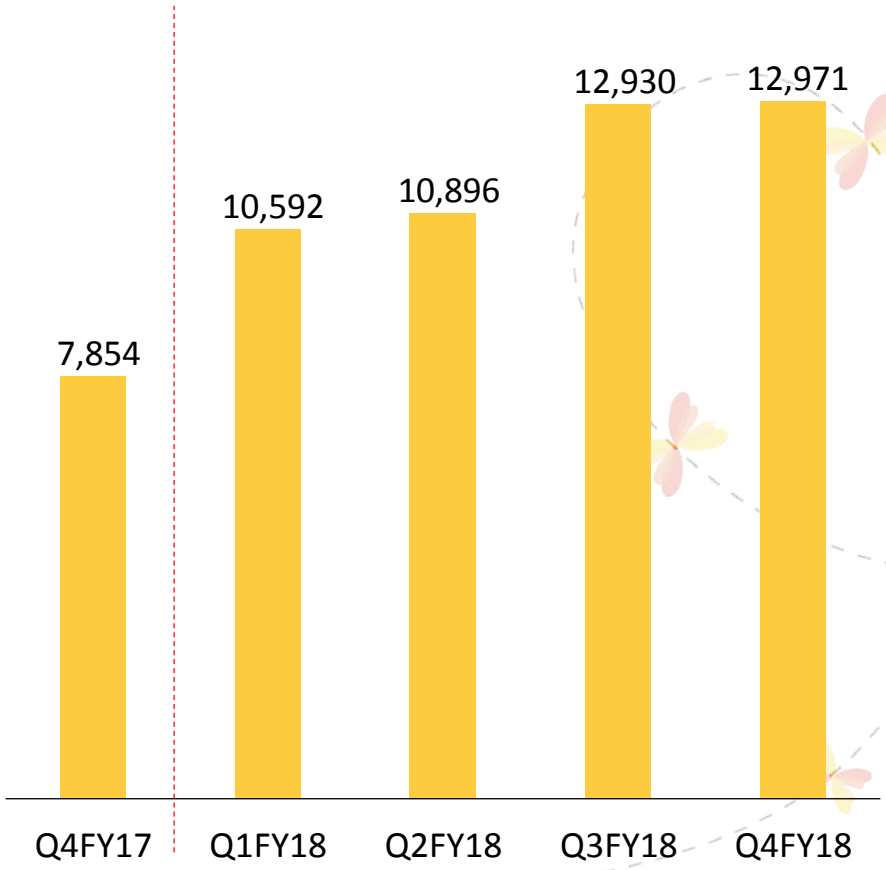
199%

PAT (in Rs. Crs.)

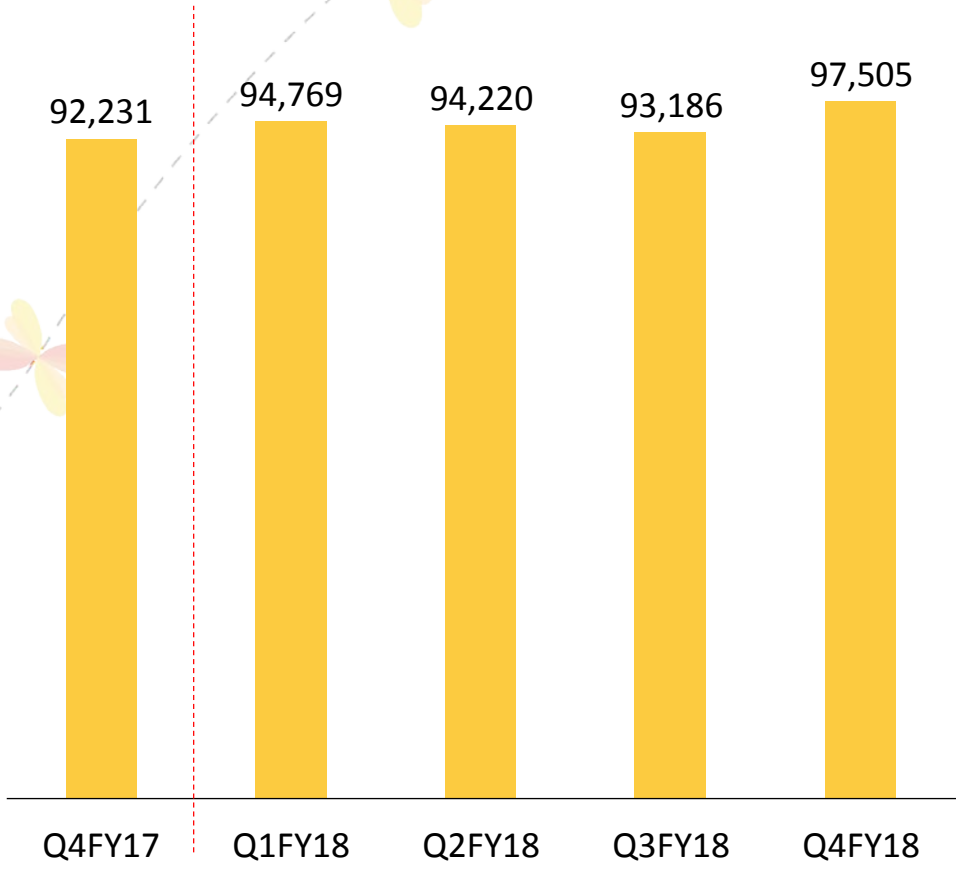


Improving EBITDA/MT with Sustainable Volumes

EBITDA/MT (In Rs.)

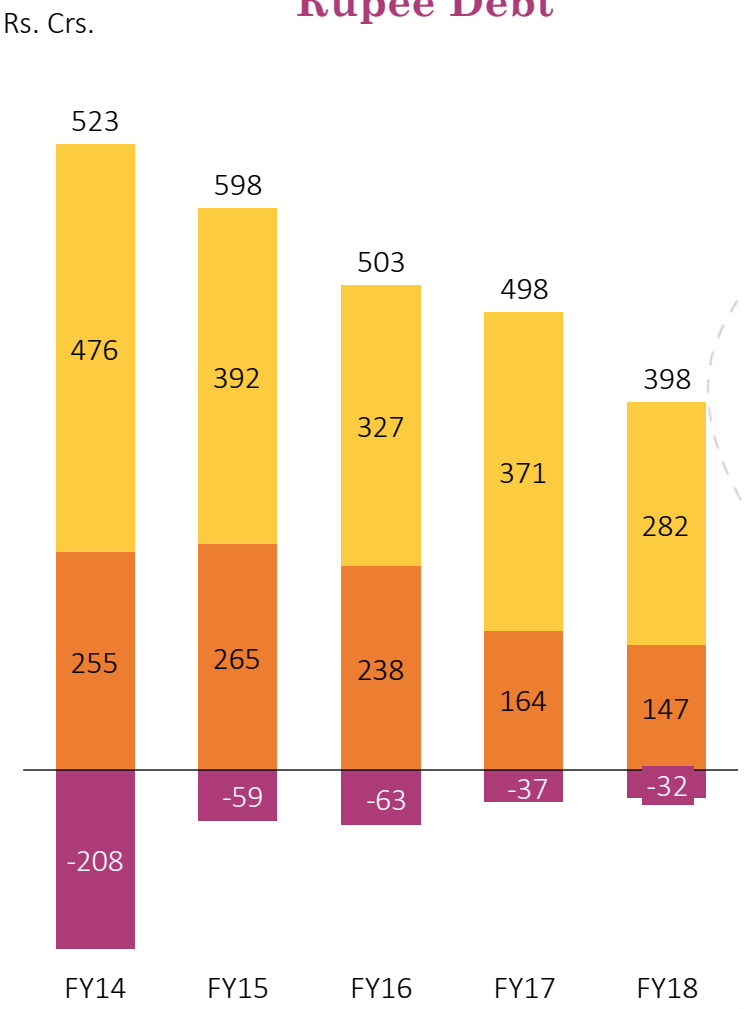


Volumes (MT)

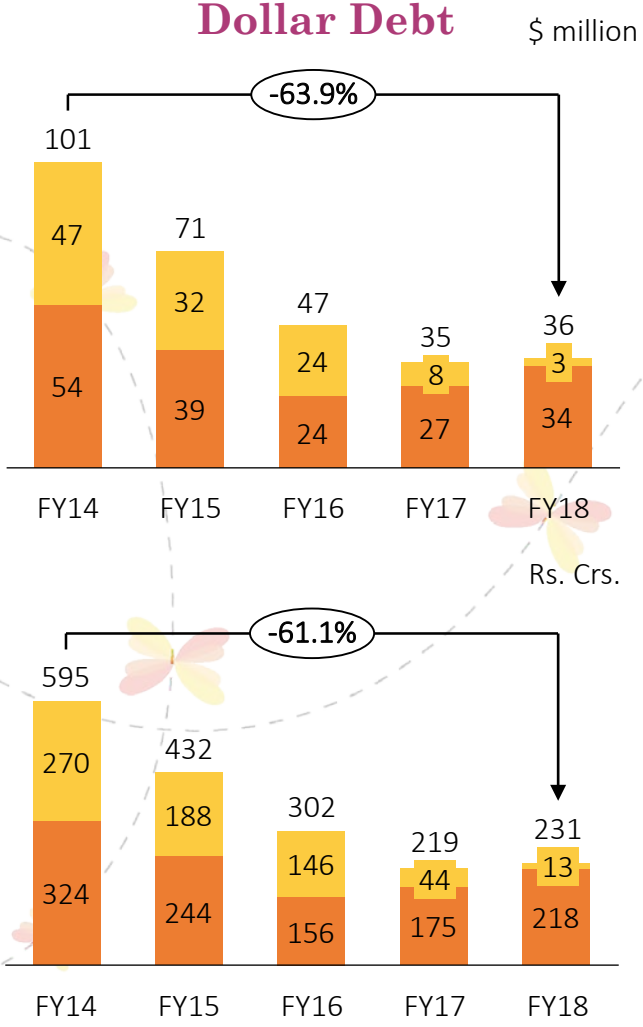


Debt Repayment of ~ Rs. 500 Crores

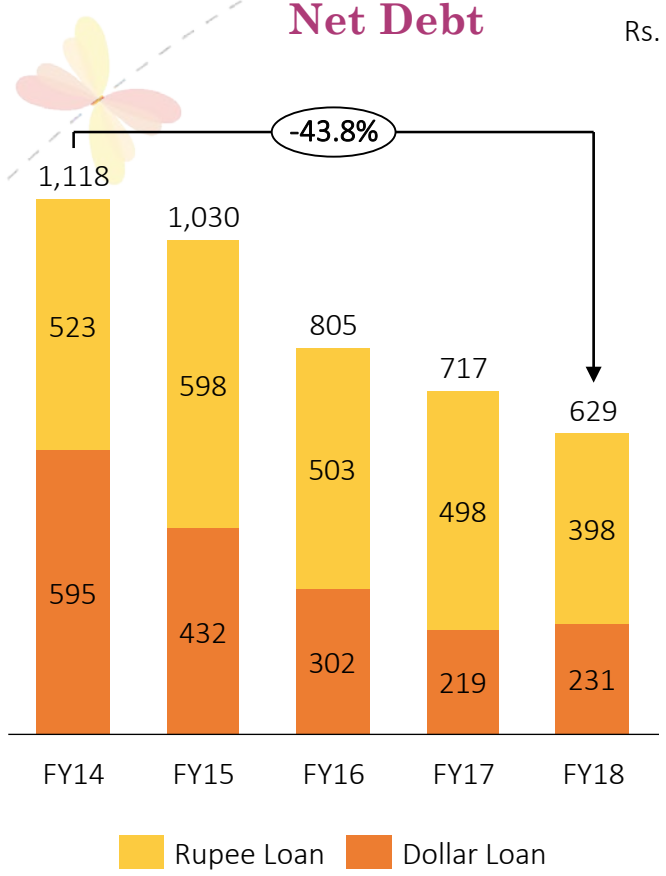
Rupee Debt



Dollar Debt



Net Debt

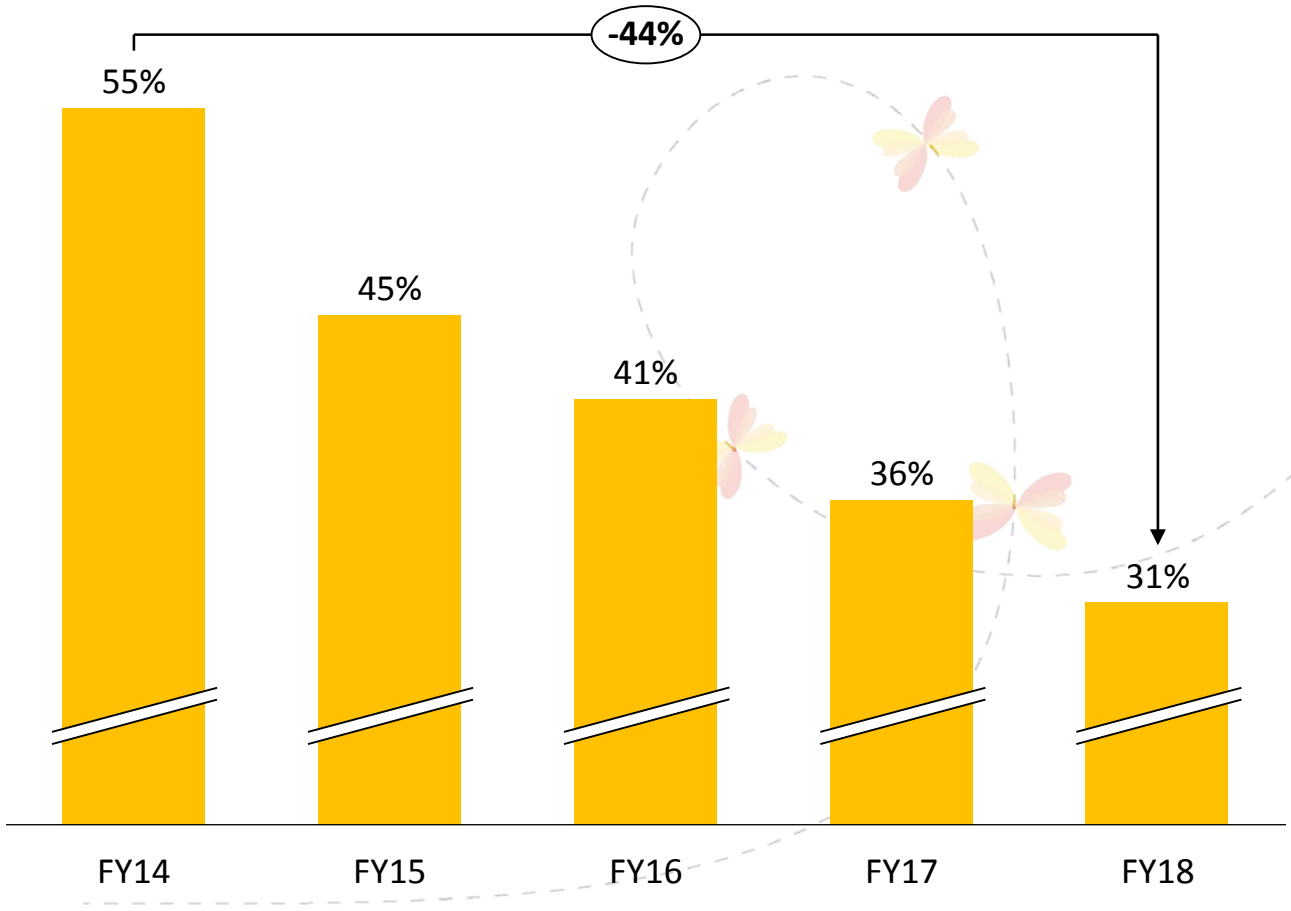


Net Debt to Equity of **0.43x** as on FY18

Long Term Debt | Working Capital Loans | Cash/Bank Balance

Working Capital reduced to 31% of Sales

Net Working Capital (as a % of Sales)



Working Capital % sales reduced to 31% in FY18 from 55% in FY14 – Better Supply Chain Management Leading to Operational Efficiency

Capacity Expansion in High Margin Products

Advance Carbon Material

» Set-up of manufacturing facility of Advance Carbon material (HSCP) at West Bengal with annual capacity of 20,000 MT

Specialty Carbon Black

» Set-up of Specialty Carbon Black at West Bengal with an annual capacity of 60,000 MT

The Expansion will take Himadri to next level of Growth

Credit Rating Upgrade

Credit Rating Upgrade

» In January 2018, Credit Analysis and Research Limited (CARE) revised the ratings assigned to Company's various credit facilities and instruments as mentioned:

Facilities	Rating	Remarks
Long Term / Short Term Bank Facilities	CARE A+; Stable/ CARE A1+	Revised from CARE A; Positive/ CARE A1+
Non-Convertible Debenture	CARE A+; Stable	Revised from CARE A; Positive
Commercial Paper	CARE A1+	Re-affirmed

Standalone Profit & Loss

Particulars (In Rs. Crs)	Q4 FY18	Q4 FY17	Y-o-Y (%)	FY18	FY17	Y-o-Y (%)
Net Revenue From Operations	**551**	**376**	**47%**	**1971**	**1324**	**49%**
Cost of Materials Consumed	362	252		1325	887	
Gross Profit	**189**	**123**	**53%**	**646**	**437**	**48%**
Employee Benefits Expense	14	10		47	36	
Other Expenses	49	41		150	154	
EBITDA	**126**	**72**	**75%**	**450**	**247**	**82%**
Other Income	3	2		7	8	
Foreign Exchange Fluctuation Loss/(Gain)	2	7		(0)	20	
Depreciation and Amortization Expense	8	8		31	31	
EBIT	**119**	**59**	**101%**	**426**	**204**	**109%**
Finance Costs	19	14		70	80	
Profit / (Loss) Before Tax	100	46		356	123	
Tax Expenses	29	15		113	42	
Profit / (Loss) for the year	**71**	**30**	**134%**	**243**	**81**	**199%**

Standalone Balance Sheet

Particulars (in Rs. Crs.)	Mar'18	Mar'17
ASSETS		
Non-Current Assets	**1,738**	**1,422**
Property, Plant and Equipment	1,097	1,103
Capital work-in-progress	18	9
Intangible Assets	2	0
Financial Assets		
(i) Investments	353	167
(ii) Trade Receivables	8	8
(iii) Loans	47	25
(iv) Other Financial Assets	0	0
Deferred Tax Assets	155	79
Non-Current Tax Assets (net)	5	4
Other Non-Current Assets	53	27
Current Assets	**830**	**753**
Inventories	415	392
Financial Assets		
(i) Investments	0	0
(ii) Trade Receivables	270	216
(iii) Cash and Cash Equivalents	17	11
(iv) Bank Balances other than cash and cash equivalents	14	25
(v) Loans	3	4
(vi) Other Financial Assets	8	11
Other Current Assets	102	94
TOTAL	**2,568**	**2,174**

Particulars (in Rs. Crs.)	Mar'18	Mar'17
EQUITY AND LIABILITIES		
EQUITY	**1,456**	**1,078**
Equity Share Capital	42	42
Other Equity	1,414	1,036
Non-current liabilities	**492**	**488**
Financial Liabilities		
(i) Borrowings	231	387
(ii) Derivatives	6	9
(iii) Other Financial Liabilities	0	0
Provisions	3	2
Deferred Tax Liabilities (net)	252	90
Current liabilities	**620**	**609**
Financial liabilities		
(i) Borrowings	364	339
(ii) Trade Payables	118	149
(iii) Derivatives	2	46
(iv) Other Financial Liabilities	77	40
Other Current Liabilities	58	32
Provisions	0	0
Current Tax Liabilities (net)	1	3
TOTAL	**2,568**	**2,174**

Consolidated Profit & Loss

Particulars (In Rs. Crs)	FY18	FY17	Y-o-Y (%)
Net Revenue From Operations	**2022**	**1343**	**51%**
Cost of Materials Consumed	1365	882	
Gross Profit	**656**	**461**	**42%**
Employee Benefits Expense	48	37	
Other Expenses	155	163	
EBITDA	**452**	**261**	**73%**
Other Income	5	6	
Foreign Exchange Fluctuation Loss/(Gain)	(7)	28	
Depreciation and Amortization Expense	33	33	
EBIT	**431**	**206**	**109%**
Finance Costs	70	82	
Profit / (Loss) Before Tax	361	125	
Tax Expenses	113	42	
Profit / (Loss) for the year	**248**	**82**	**200%**

Consolidated Balance Sheet

Particulars (in Rs. Crs.)	Mar'18	Mar'17
ASSETS		
Non-Current Assets	**1,711**	**1,410**
Property, Plant and Equipment	1,175	1,174
Capital work-in-progress	22	13
Intangible Assets	2	0
Financial Assets		
(i) Investments	273	87
(ii) Trade Receivables	8	8
(iii) Loans	17	19
(iv) Other Financial Assets	0	0
Deferred Tax Assets	155	79
Non-Current Tax Assets (net)	5	4
Other Non-Current Assets	53	27
Current Assets	**860**	**780**
Inventories	420	396
Financial Assets		
(i) Investments	0	0
(ii) Trade Receivables	272	221
(iii) Cash and Cash Equivalents	20	12
(iv) Bank Balances other than cash and cash equivalents	14	25
(v) Loans	3	5
(vi) Other Financial Assets	8	9
Other Current Assets	123	113
TOTAL	**2,571**	**2,190**

Particulars (in Rs. Crs.)	Mar'18	Mar'17
EQUITY AND LIABILITIES		
EQUITY	**1,414**	**1,030**
Equity Share Capital	42	42
Other Equity	1,373	988
Total Equity attributable to the equity holders of the Company	1,415	1,030
Non-Controlling Interest	0	0
Non-current liabilities	**492**	**488**
Financial Liabilities		
(i) Borrowings	231	387
(ii) Derivatives	6	9
(iii) Other Financial Liabilities	0	0
Provisions	3	2
Deferred Tax Liabilities (net)	252	90
Current liabilities	**665**	**673**
Financial liabilities		
(i) Borrowings	364	358
(ii) Trade Payables	146	178
(iii) Derivatives	2	46
(iv) Other Financial Liabilities	77	40
Other Current Liabilities	75	47
Provisions	0	0
Current Tax Liabilities (net)	1	3
TOTAL	**2,571**	**2,190**

Himadri Speciality Chemical Ltd

Awards & Accreditations in FY18

Numerous Awards Conferred to Us

Himadri

"World's 100 Greatest Brands 2017-18 Asia & GCC Award"

"Platinum Award and Top 100 Annual Reports"

"The Prestigious Asia Pacific Entrepreneurship Awards 2018 India"

"World's 100 Greatest Leaders 2017-18"

Awards Conferred to the Management Team

Mr. Anurag Choudhary
CEO

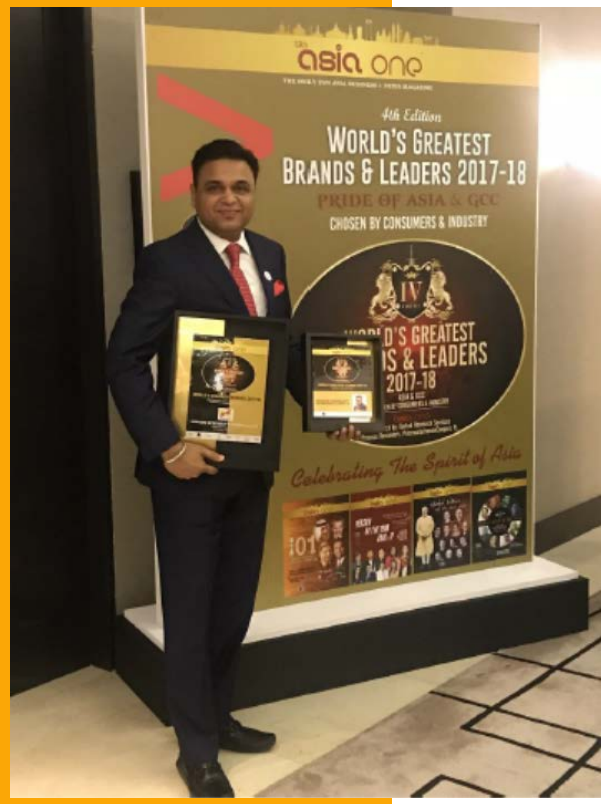
Prestigious Asia Pacific Entrepreneurship Awards (APEA) 2018 India Under the Category of Chemical & Plastics Industry

- Honoured as one of the finest Business leaders in the world heading some of Asia's leading corporations and businesses
- For Outstanding performance and tenacity in developing successful businesses within the region

World's 100 Greatest Leaders 2017-18

- Graced by Indian Consul General to UAE Vipul and Several ambassadors, diplomats from countries including Japan, Mexico, Montenegro, Macedonia and several prominent world leaders from India, UAE, Qatar, Singapore and other countries

World's 100 Greatest Brands 2017-18



World's 100 Greatest Brands 2017-18 Award At Fourth edition of India–UAE Business and Social Forum 2018 & WGBL 4th Edition Summit Award

Only company to have received the award in the category of Speciality Chemicals at the event

"We feel honoured to have received this award of World's Greatest Brands and Leaders 2017 -18. Over the years we have invested significant effort in leveraging our R&D capabilities to achieve business transformation. I am grateful to my team and every one at Himadri for supporting our vision and strategies in taking the brand and business ahead. I am confident that these awards will propel us to become one of the leading Global integrated carbon corporations"

-Mr Anurag Choudhary, CEO, Himadri Speciality Chemical Ltd.

Award Winning Annual Report

JUDGING RESULTS

FIRST IMPRESSION	REPORT COVER	LETTER TO SHAREHOLDERS	REPORT NARRATIVE
30 out of 30	10 out of 10	10 out of 10	10 out of 10

REPORT FINANCIALS	CREATIVITY	MESSAGE CLARITY	INFORMATION ACCESSIBILITY
10 out of 10	09 out of 10	10 out of 10	10 out of 10

TOTAL SCORE **99** out of 100

LACP 2016 VISION AWARDS PLATINUM WINNER WORLDWIDE

LACP 2016 VISION AWARDS TOP 100 REPORTS WORLDWIDE

RANKED 22nd

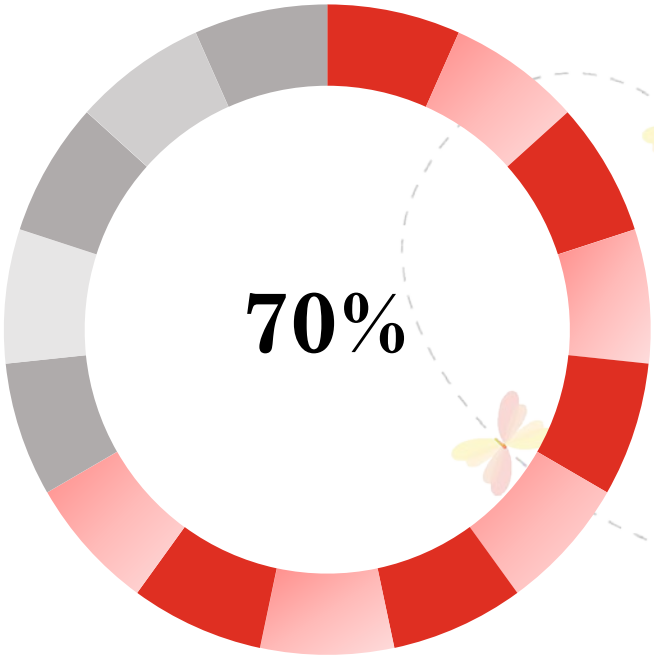
Himadri Speciality Chemical Ltd

Business Overview

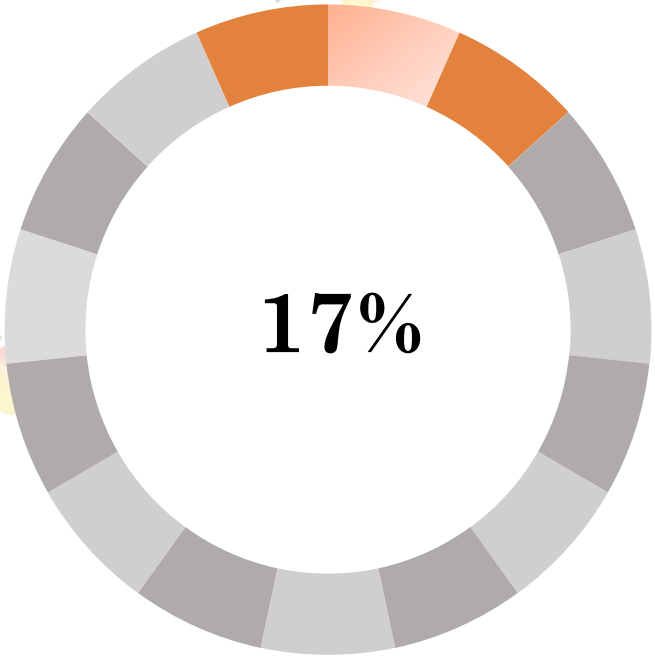
Value Creation Journey by way of Vertical Integration

Leadership Position in our Products

Coal Tar Pitch



Carbon Black



Market Leadership as % of Total Domestic Demand including Imports

Source: Management Estimates (India Market Share)

Product Development was a Clear Focus

2010

Coal tar pitch – Binder grade

Coal tar pitch – Impregnating

Carbon Black

Advanced Carbon Material

Naphthalene

SNF

C. B. Oil

2017

Aluminium Grade Pitch

Graphite Grade Binder Pitch

Graphite Grade Zero QI (Quinolene Insoluble) coal tar impregnated pitch

Anode Material for Lithium-ion Batteries

Special Pitch

Naphthalene

Refined Naphthalene

Light Creosote Oils

Heavy Creosote Oils

Anthracene Oil/Carbon Black Oil/ CT Oil

SNF

PCE

Carbon Black

Specialty Carbon Black

Himcoat enamel

Himcoat Primer-B

Himtape

Himwrap

Evolving with Emerging Business Paradigms

To make an Impact on the End Markets

Aluminium

Graphite Electrodes

Missiles

Lithium – Ion Batteries

Anti Corrosive Material

Rubber Industries

Paints, Plastic & Fibre

Power

Infrastructure

Construction Chemical

Wood Preservative Oils

Specialized Products

If You Can Be One Thing, Be Dependable

Himadri

CTP Clientele

aluar Aluminio Argentino
vedanta
alba
PACIFIC ALUMINIUM
ADITYA BIRLA HINDALCO
ALBRAS
GRAFTech GrafTech International Ltd.
inalum
balco
नालको NALCO
ALCOA
HEG Limited World Winning Quality
GI GRAPHITE INDIA LIMITED

CB Clientele

MRF TYRES
APOLLO TYRES
CooperStandard
huber group
camoplast solideal
BIRLA TYRES Unbeatable!
BLEND COLOURS Powered by Innovation
CLARIANT
TOYODA GOSEI
MIDAS MILEAGE
HSI AUTO
CEAT
GOODYEAR
nishikawa

Others Clientele

FOSROC
AIL
SGL GROUP THE CARBON COMPANY
Pidilite
MAPEI
CHRYSO
GRACE
SODAMCO
Sika
BASF
Sulphur mills limited Prosperity through plant protection

Rapid growth through R&D

- R&D Centre recognized by the Department of Science and Technology and the Department of Scientific and Industrial Research - **Government of India**
- R&D Centre is an NABL (**National Accreditation Board for Testing and Calibration Laboratories**) - accredited lab
- Research activities of the Company have been published in **Research Journals across the world**

Innovation as a result of R&D

Coal Tar Pitch	Carbon Black	SNF	Advanced Carbon Materials
• Developed zero QI pitch – one of the few global manufacturer • Developed special pitch for use in long range warhead missile	• Launched a series of application specific Specialty Blacks with superior performance parameters	• Developed next - generation product in PCE • Developed application specific SNF for non-construction segment (Agro chemical/ gypsum/ latex)	• Only company in India with technology to manufacture anode material for Lithium-ion Batteries

Resulting in Faster Growth

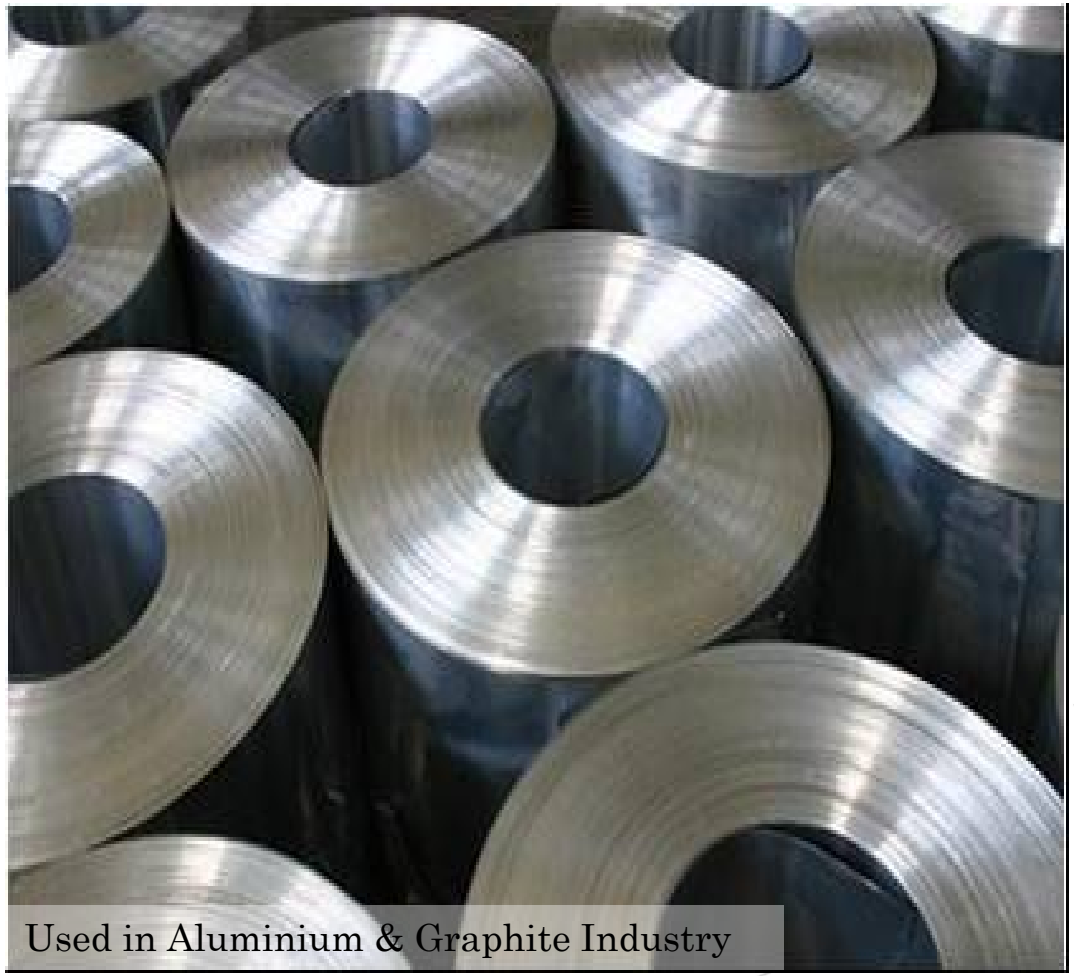
Fit for Future: Products & its Potential

Accelerating Core Business & Finding next Core Business

» Product Leadership – Accelerating Core Business

- Coal Tar Pitch
- Carbon Black
- Naphthalene
- Sulphonated Naphthalene Formaldehyde (SNF)

Coal Tar Pitch


Used in Aluminium & Graphite Industry

Caters to more than **Two-Third** of demand for **Indian Graphite and Aluminium Industries**

Supplier of upto **95% of Coal Tar Pitch** requirements of certain Smelters

One amongst the **Few Global Manufacturers to Produce Zero QI (Quinolene Insoluble)** – coal tar impregnated pitch and Advanced Carbon Material

Critical Input in Downstream Industries

Anode Material

Used for
Li-ion batteries

Coal Tar Pitch

Graphite Grade Zero QI Coal tar Impregnating Pitch

In graphite electrode, nipple impregnation and UHP grade electrode manufacturing

Graphite Grade Binder Pitch

In Graphite Electrode Manufacturing

Special Pitches

Used by DRDO in long range warhead missiles. In carbon composites, refractories, carbon paste, paints/ultra-marine blue and water proofing among others

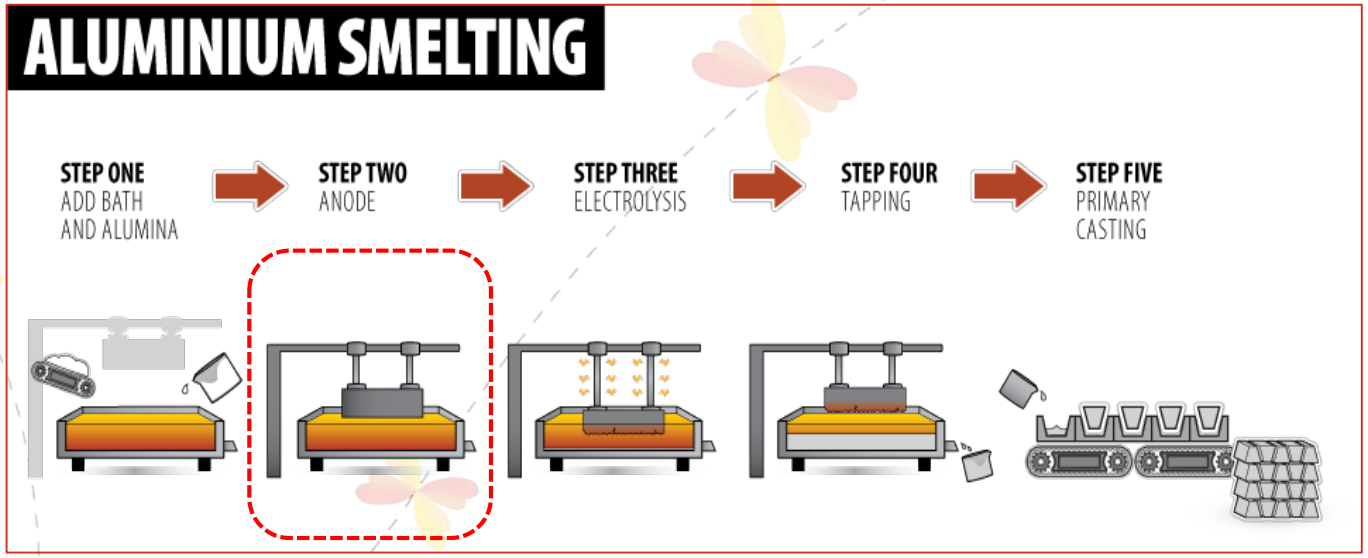
Aluminium Grade Pitch

In pre-baked anode and soderberg in aluminium manufacturing

Inelastic & Growing Demand

- **Inelastic Demand :** Coal Tar Pitch is used in pre-baked anode in aluminium smelter to produce aluminium. Aluminium Smelting is a Continuous Process - Smelter cannot be stopped and restarted easily

- **Complex Chemical :** Coal Tar Pitch is a Complex chemical with 22 Chemical and Physical Properties obtained through Coal Tar Distillation (CTD)



- **High Barriers for Import :** Liquid Coal Tar Pitch needs to be handled and shipped at 250^{0}C and requires special fleets

- **Growing Demand :** 1MT of Aluminium requires 100 kgs of Coal Tar Pitch and 1MT of Graphite requires 440kgs of Coal Tar Pitch

- **Aluminium Capacity Outlook:** India's aluminium production capacity expected to increase from 2.75 MTPA to 4 MTPA by end-FY19

Carbon Black

Forward Integration to convert Coal Tar Oil into Carbon Black

3rd Largest Carbon Black Producer in India with

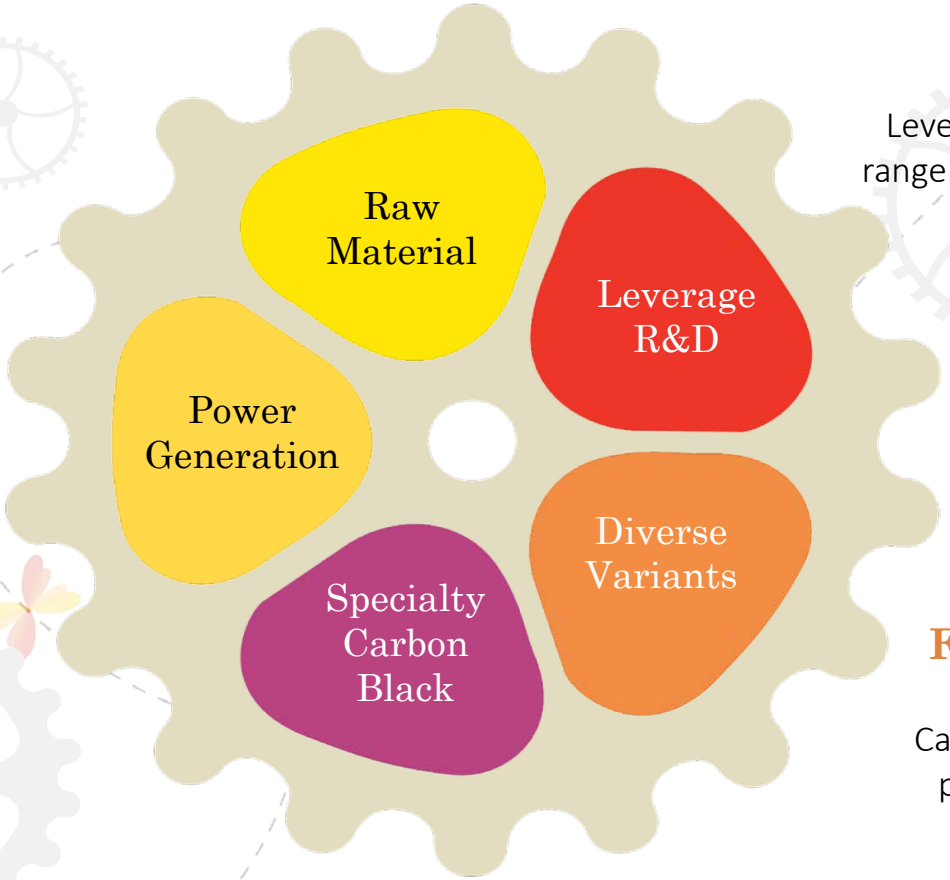
120,000 MTPA

With **Superior Inhouse Raw Material & R&D Capabilities** launching **Specialty Carbon Black** range with niche application

Benefits of Forward Integration

Raw Material
Access to superior, consistent & customized Raw Material feed from inhouse distillation units

Power Generation
Tail gas released during Carbon Black manufacturing process generates Power which is also eligible for Carbon credits



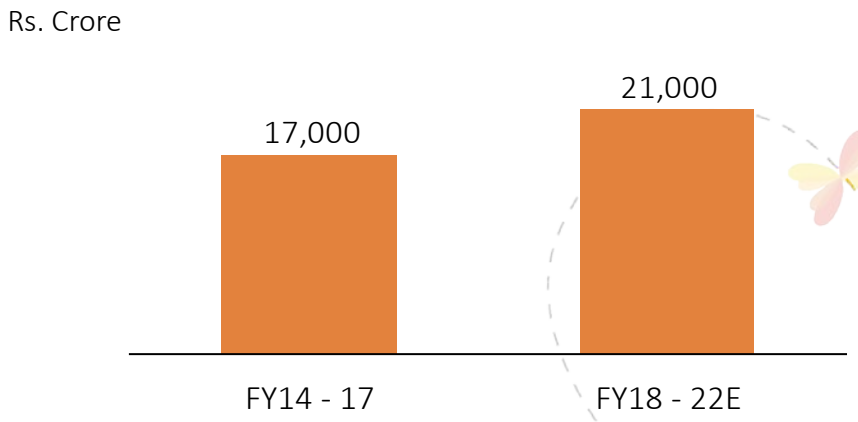
Leverage R&D
Leveraged R&D strength to develop a range of specialty carbon black products

Full Range of Product Variants
Capable of producing full range of product variants for diversified applications in industries

Specialty Carbon Black
High performance and caters to niche applications in Tyre & Non-tyre Industry and Speciality (Plastic Masterbatch, Fibre, Wire & Cable, Pipes, Engineering Plastics, Flims, Inks, Coatings, etc)

Large Market Potential

Indian Tyre - Commissioned Projects

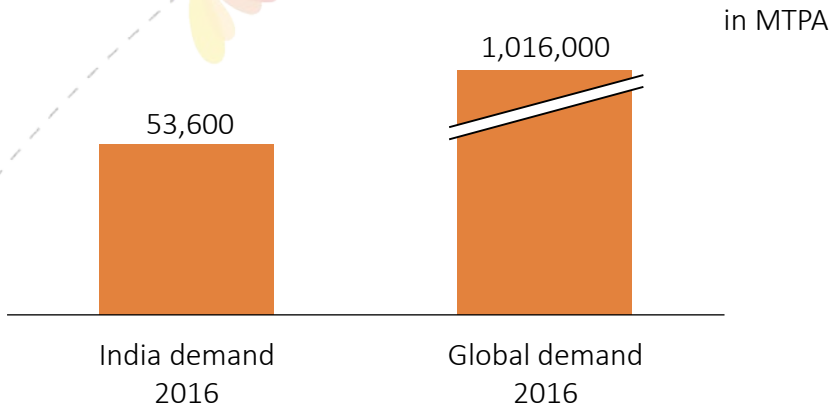


Indian Tyre Market is ~ **Rs. 500 Bn** in FY16

40% Carbon Black Revenue is generated from **Tyre Industry**

14 Distributors across India to focus on Sales to **Non-Tyre** Rubber Application

Specialty Carbon Black



Specialty black market in India is currently small at less than **5% of Total Volume** but growing rapidly

Globally, the Specialty CB market is **10-12% of Total Volume**

Source: ICRA Report

Naphthalene

Value-additions through
Refined Naphthalene and SNF

Capacity Doubled for refined Naphthalene

Also formulate
Special Grade Naphthalene

Naphthalene Value Proposition

Special Grade Naphthalene

Special Grade Naphthalene is formulated to cater customer's niche requirements in dyestuff and dyes intermediates application

Naphthalene Moth Ball

Moth Balls is made by using superior grade chemical composition and leading-edge techniques in compliance with predefined quality standards for use in natural fragrances

Sulphonated Naphthalene Formaldehyde (SNF)

SNF is a water soluble Chemical admixtures, improves the concrete mix workability and compressive flexural strength. Mainly used in the construction/infrastructure industry

Sulphonated Naphthalene Formaldehyde (SNF)

SNF – Next Generation Product
for the Construction Chemical Industry (Admixture), Agro chemicals, Latex, Gypsum

Largest Indian manufacturer of **SNF** with an installed capacity of **68,000 MTPA**

Highest Purity SNF manufactured from In-house produced Naphthalene

Penetration of SNF admixture in concrete in India is **less than 10% against a high global average**

High Performance Construction Chemicals

- **Sulphonated Naphthalene Formaldehyde (SNF)** is a speciality chemical condensate that helps improve concrete mixes by dispersing cement particles for extended workability and reinforcing compressive flexural strength
  - Naphthalene, one of the by product of Coal Tar Distillation is used in-house to manufacture SNF

- Himadri has emerged as the largest Indian manufacturer of SNF with an installed capacity of **68,000 tonnes per annum**.
- Although concrete finds mass usage across India, **the penetration of SNF** admixture in concrete is **less than 10%** against a high global average
- Used in growing Industries like **Construction Chemical Industry (Admixture), Agro chemicals, Latex, Gypsum etc**

» Future Products – Finding Next Core Business

- Advance Carbon Material

Advance Carbon Material

Forward Integration
from Coal Tar to
Advance Carbon Material

Anode Material used in
Lithium-ion Batteries

Only Producer
of Advance Carbon Material in India

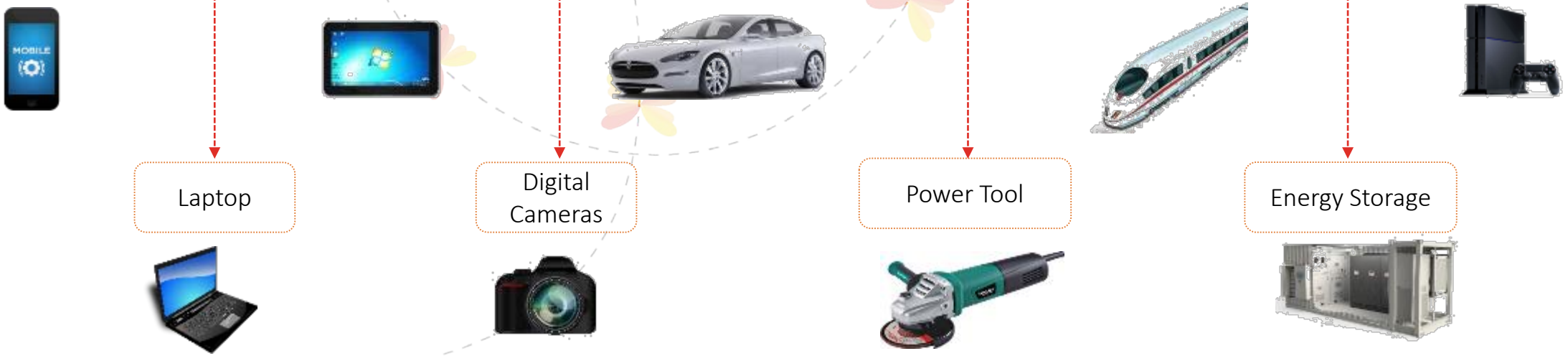
Best in class
Proprietary Technology
With **Cost Leadership**

Application in Sunrise Sector

Himadri

Lithium-ion Battery

- Mobile
- Laptop
- Tablets
- Digital Cameras
- Electric Vehicle
- Power Tool
- Motor Train
- Energy Storage
- Others



At early stage of Growth

» First Indian Company to develop **anode material** of both Synthetic and Natural varieties for **lithium-ion batteries**

- **Best-in-class Proprietary technology to process Coal Tar to Advance Carbon Material**
- **Cost Leadership :**
  - **In-house access to raw material**
    - ✓ High Quality Material
    - ✓ Captive Power

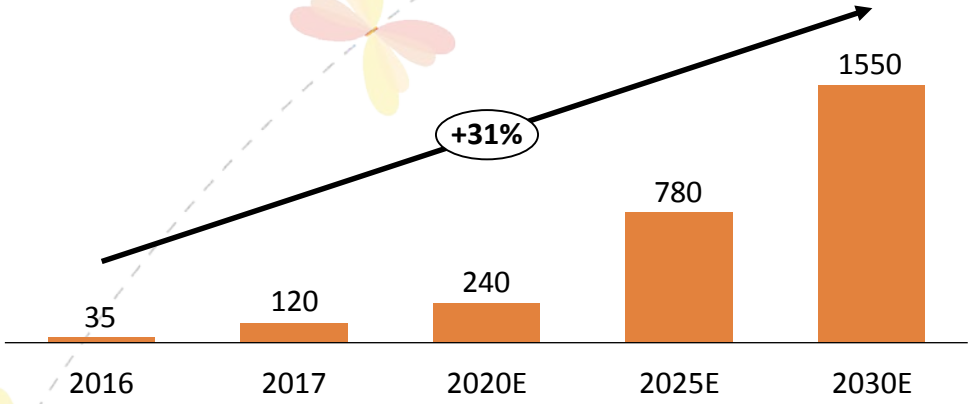
Capacity Expansion to Capitalize Growth

» Advantage of its integrated manufacturing facility to reduce logistics and energy costs

» To leverage cutting-edge product to develop next-generation materials

Global Lithium-ion Battery Demand Projection

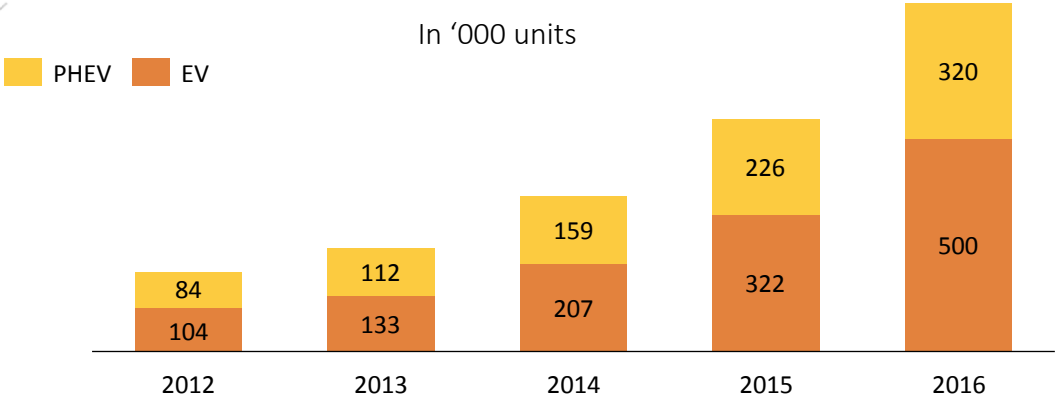
Battery Cell demand (GWh/a)



Source- Avicenne, Roland berger 2018 Presentations

Global Electric Vehicles Sales

In '000 units



Source- ResearchInChina

Looking back at Three Decades of Experience

Evolving...

1990 - 1999

- Established as Himadri Casting Pvt. Ltd.
- Commission and Expansion of Distillation plant in Howrah and Visakhapatnam
- Went Public in 1992

Beginning

2000 - 2007

- Merged Himadri Ispat Limited
- Commissioned Distillation and byproduct refining plant at Hooghly
- Established pitch melting plant at Korba

Expansion

2008-2012

- Acquisition and Expansion of SNF plant in Vapi and Commission production of SNF at Mahistikry
- Commission & Expansion of Carbon Black
- CTD Expansion in Hooghly & started new unit in China
- Recognized as an R&D centre from the GoI in 2011
- Commission & Expansion of Power Plant

Product Diversification

2013 - 2015

- Initiated a Brownfield project to enhance the CTD capacity in India by 60%
- Commenced expanded CTD capacity at Mahistikry
- Initiated Setting-up a pitch melting plat at Sambalpur, Odisha

Scaling Up

2016 - 2018

- Transformed identity to Himadri Speciality Chemical Limited
- Commenced pitch melting plant at Sambalpur, Odisha
- Expansion in Advance Carbon Material and Specialty Carbon Black

Transformation

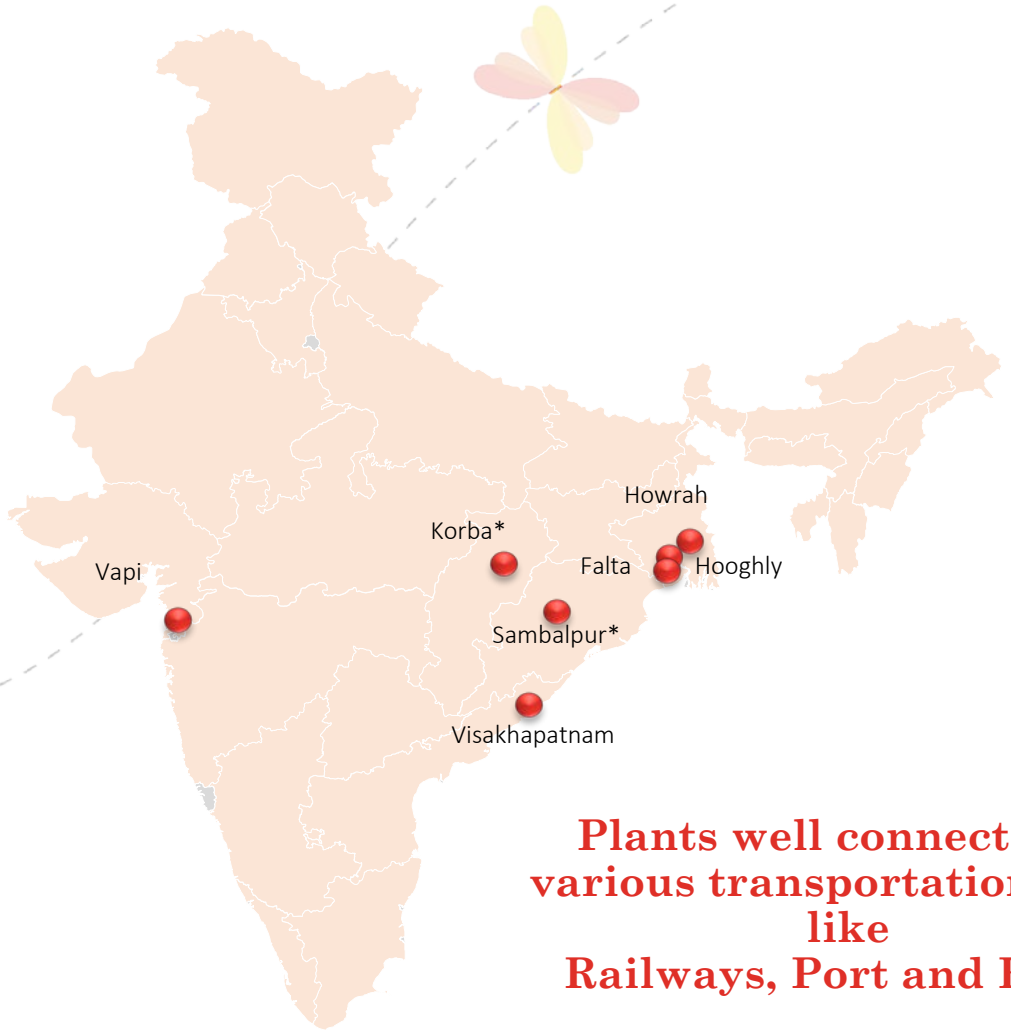
CTD- Coal Tar Distillation

...with Presence at Strategic Locations in India...

Product Capacity

Plant	Existing Capacity
Coal Tar Distillation Capacity	400,000
Carbon Black – MTPA	120,000
Power Plant (Co. generation) – MW	20
SNF - MTPA	68,000

All our facilities are Zero-Discharge Facilities



Plants well connected to various transportation mode like Railways, Port and Roads

* Pitch Melting Plant

Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

...supported by Key Elements in Business Model...

R&D
R&D Centre at Mahistikry unit (Hooghly) - recognized by GoI*

Technical Know-how & Manpower
Cutting-edge research and best-in-class technical capabilities

Storage & Distribution
Dedicated fleet of specially-designed 178 Tankers
Raw material storage capacity of around 1,00,000 MT

'Zero- Discharge' Facilities
All facilities are Zero-Discharge facilities & Environment Friendly

*Government of India

Looking Forward with Confidence

Strongly positioned to capture Growing Markets

Strategic Growth Priorities

Carbon Black

Increase in demand in downstream industries Aluminium & Graphite

Focus on Specialty Carbon with High Value-additions & Performance

SNF

Increase application of lithium-ion batteries in the Sunrise Sectors like Electric Vehicles, Energy storage

Widen the Product Portfolio by Introducing Newer Variants

Coal Tar Pitch

Debottlenecking in Coal Tar Pitch Facilities

Increase in demand from Non- Tyre speciality applications

Advance Carbon Material

Expansion of Advance Carbon Material Production Capacity

Increase in Infrastructure Construction in India due to rapid urbanization

For further information, please contact:

Company :	Investor Relations Advisors :
Himadri Speciality Chemical Ltd	SGA Strategic Growth Advisors
CIN: L27106WB1987PLC042756	CIN: U74140MH2010PTC204285
Mr. Somesh Satnalika VP Strategy & Business Development	Ms. Payal Dave / Ms. Neha Shroff
Email: ssatnalika@himadri.com	+91 9819916314/ +91 7738073466
www.himadri.com	Email: payal.Dave@sgapl.net / neha.shroff@sgapl.net
	www.sgapl.net

Himadri Speciality Chemical Ltd

Unleashing the Carbon Power

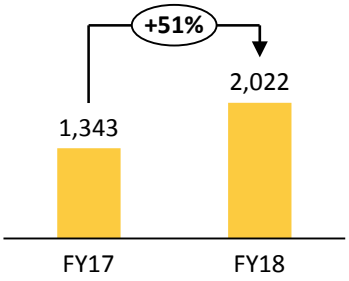
Reported Highest ever Performance in FY18

- ✓ Net Revenue of Rs. 2,022 Crores; growth of 51% Y-o-Y
- ✓ EBITDA of Rs. 452 Crores; growth of 73% Y-o-Y
- ✓ PAT of Rs. 248 Crores; growth of 200% Y-o-Y

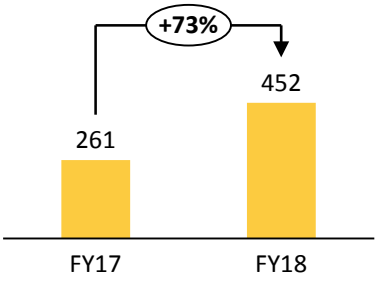
Release: 29th May 2018, Kolkata

Himadri Speciality Chemical Ltd is a leading Carbon corporation with one-of-its-kind vertical integration in the world. The Company is market leader in most of its key product segments which include coal tar pitch, carbon black, naphthalene and its derivatives, SNF, specialty oils, etc.

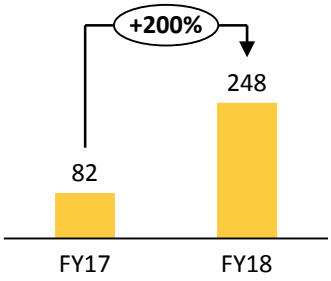
Net Revenue (Rs. Crs)



EBITDA (Rs. Crs)



PAT (Rs. Crs)



- **Record Financial Performance in FY18:**
  - ➢ Revenue of Rs. 2,022 crs y-o-y growth of 51% due to increased Volume, improved product mix & better Realizations
- **EBITDA Outpaced by 73% Y-o-Y :**
  - ➢ Increased contribution from Higher Margin Products
  - ➢ Higher Utilisation of Capacities and Operational Efficiencies
- **Net Profit increased by 200% Y-o-Y**
- **Net Debt Reduced by Rs. 110 Crores to Rs. 626 Crores**
- **Significant Achievement for the year**
  - ➢ Advance Carbon Material (HSCP) operating at full capacity
  - ➢ New grades of specialty carbon black successfully introduced in the market

- **Capex Plan:**
    - In Advance Carbon Material (HSCP)
        - Plan to set-up a manufacturing facility of Advance Carbon material (HSCP) in West Bengal with annual capacity of 20,000 MT
    - Specialty Carbon Black
        - Set up specialty carbon black unit in West Bengal with annual capacity of 60,000 MT

- **Dividend**
    - The Board of Directors has recommended a dividend of Re. 0.10 per equity share of face value of Re. 1 (10%)

Commenting on the results and performance, Mr. Anurag Choudhary, CEO of Himadri Speciality Chemical Ltd *said:*

"It gives me a great pleasure to share that Himadri has delivered a record year of Revenue, EBITDA & PAT growth of 51%, 73% & 200%. The Profitability has tripled in this year on the back of Strategy adopted by the Company to transform itself through expansion of its product portfolio in high value added segments leveraging our research and development capabilities.

We are continuing to do well with our core businesses of Coal tar distillation and carbon black. Our leadership position is further strengthened with positive outlooks from Aluminium, Graphite & Tyre majors for the coming years.

We have found our new core businesses in advance carbon material and specialty carbon black. Accordingly, we are going ahead with capital investment into these businesses which are next-generation products with very high degree of innovation. These products cater to sunrise sectors and will open a new horizon of growth for Himadri. The world is witnessing a revolution through increased application of lithium-ion batteries and Himadri is proud to be a part of it. We have received very positive responses from global majors for both of the new product groups.

Given the upcoming capex plan to accelerate our growth trajectory, the Board has recommended a dividend of 10%.

It will be our continuous endeavour to reward all our Stakeholders by delivering improving returns each year".

About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd ("Himadri Speciality") was established in 1987, is a leading Carbon corporation with one-of-its-kind vertical integration in the world with headquarters in Kolkata, West Bengal.

The Company is a leader in products like Coal Tar Pitch with market share of around 70% catering to more than two-thirds of the Indian Graphite and Aluminium industry, Carbon Black with market share of 17% catering to niche application in Tyre and non-Tyre industry. In the last few years, Himadri Speciality has diversified its product portfolio by way of forward integration which includes advance carbon material and other value added speciality products. The Company has 9 'Zero Discharge' World Class Manufacturing Facilities across India & China. The Company has developed a strong and experienced R&D team with international experts, its R&D unit is situated at Mahistikry, West Bengal which is recognized by Government of India.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Himadri Speciality Chemical Ltd	SGA Strategic Growth Advisors
CIN: L27106WB1987PLC042756	CIN: U74140MH2010PTC204285
Mr. Somesh Satnalika VP Strategy & Business Development Email: ssatnalika@himadri.com	Ms. Payal Dave payal.Dave@sgapl.net Ms. Neha Shroff neha.shroff@sgapl.net
www.himadri.com	www.sgapl.net