



Aarey

DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312997 / 98 / 99 Fax : 66313166 E-mail : info@aareydrugs.com
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Date: 20.03.2018

**To,
The Manager,
Listing Department,
Bombay Stock Exchange,
Mumbai**

Ref: Scrip Code: 524412

Sub: Qualified Institutional Placement of Equity Shares of face value of Rs.10/- each by Aarey Drugs and Pharmaceuticals Limited (the "Company") under Chapter VIII of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules thereunder) (the "Issue")

Outcome of Board Meeting held on 20th March, 2018

Dear Sir / Madam,

This is to inform you that the Committee of the Board (the 'Committee') of the Company at its meeting held today has passed the following in connection with the Issue:

- Approved the issue price of Rs. 54.93/- per Equity share (including premium of Rs. 44.93/- per Equity share) for issuance & allocation of 33,00,000 Equity shares to eligible Qualified Institutional Buyers in the Qualified Institutional Placement, aggregating to Rs. 1,812.69 Lakhs.
- Approved and adopted the Placement document dated March 20, 2018, in connection with the Issue, (the " Placement Document").
- Approved the issue of confirmation of allocation notes to Qualified Institutional Buyers.

Kindly take the same on record.

Thanking you,
Yours faithfully,

FOR AAREY DRUGS & PHARMACEUTICALS LTD


Chairman and Managing Director
DIN: 00581005