



**Aarey**

**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURERS OF BULK DRUGS &  
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312997 / 98 / 99 Fax : 66313166 E-mail : info@aareydrugs.com  
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To,  
The Manager,  
Listing Department,  
Bombay Stock Exchange,  
Mumbai

12.03.2018

**Ref: Scrip Code: 524412**

**Sub: Qualified Institutional Placement of Equity Shares of face value of Rs.10/- each by Aarey Drugs and Pharmaceuticals Limited ( the "Company") under Chapter VIII of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules thereunder) (the "Issue")  
Outcome of Board Meeting held on 12<sup>th</sup> March, 2018**

Dear Sir / Madam,

This is to inform you that the Committee of the Board (the 'Committee') of the Company at its meeting held today has passed the following resolutions in connection with the Issue:

- Approved the opening of the Issue of today, i.e., on March 12, 2018;
- Approved and adopted the preliminary placement document dated March 09, 2018, in connection with the Issue, (the "Preliminary Placement Document").
- Approved and taken on record the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85 of the SEBI ICDR Regulations being Rs. 54.93 per Equity Share; and
- Approved and taken on record, the 'relevant date' for the above purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, which is March 12, 2018.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**FOR AAREY DRUGS & PHARMACEUTICALS LTD**

**Chairman and Managing Director**  
DIN: 00581005

