



Aarey

DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

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Date: 15.03.2018

To,

The Manager,

Listing Department,

Bombay Stock Exchange,

Mumbai

Ref: Scrip Code: 524412

Sub: Qualified Institutional Placement of Equity Shares of face value of Rs.10/- each by Aarey Drugs and Pharmaceuticals Limited (the "Company") under Chapter VIII of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules thereunder) (the "Issue")

Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Committee of the Board (the 'Committee') of the Company at its meeting held today has passed the following resolutions in connection with the Issue:

- Approved the Closure of the Issue of QIP of today, i.e., on March 15, 2018.

- Approved the intimation of the Board Meeting to be held on 20th March, 2018 to determine the issue price of the equity shares proposed to be issued to the Qualified Institutional Buyers.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AAREY DRUGS & PHARMACEUTICALS LTD

Chairman and Managing Director

DIN: 00581005

