



**Shah**  
**Construction Co. Ltd.**

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. India  
Tel. : 022 - 6692 0678 / 79 • Fax : 022- 6692 0525  
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in  
CIN: L45202MH1949PLC007048

Dated : 14<sup>th</sup> February, 2018

BSE Limited, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Stock Code – BSE Code No. 509870

Dear Sirs,

**Sub: Unaudited Financial Results for the Quarter**  
**ended on 31<sup>st</sup> December, 2017.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith copy of Unaudited Standalone Financial Results for the quarter ended as on 31<sup>st</sup> December, 2017, approved by the Board of Directors of the Company at its meeting held on Wednesday, 14<sup>th</sup> February, 2018.

A Limited Review report issued by M/s. A. C. MODI & ASSOCIATES, Statutory Auditor of the Company is attached herewith.

We are arranging to publish the results in newspapers.

Kindly notify the above to the members of the Stock Exchange.

Thanking You,

Your's Faithfully,

**FOR SHAH CONSTRUCTION COMPANY LIMITED**

**YOGESH JANAKBHAI SHAH**  
**DIRECTOR**  
**DIN : 00479798**

Encl. : As Above

**SHAH CONSTRUCTION COMPANY LIMITED**

**PART I**  
**Statement of Standalone Unaudited Results for the quarter ended and nine-months ended 31/12/2017** (in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	30-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)
<b>I Revenue from Operations</b>						
Other Income	148.258	86.397	112.46	416.740	297.91	439.94
<b>Total</b>	<b>154.940</b>	<b>96.928</b>	<b>125.10</b>	<b>456.485</b>	<b>341.73</b>	<b>499.91</b>
<b>II Expenses</b>						
Purchases of Stock-in-Trade	-	-	-	-	1.94	1.94
Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	14.203	11.454	15.35	35.442	33.47	46.57
Finance Costs	140.374	141.200	133.36	422.331	398.07	530.03
Depreciation and Amortization Expense	4.612	4.403	5.38	13.290	15.95	21.70
Other Expenses	80.595	92.621	70.26	267.011	196.61	278.92
<b>Total</b>	<b>239.784</b>	<b>249.679</b>	<b>224.34</b>	<b>738.075</b>	<b>646.04</b>	<b>879.15</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>(84.844)</b>	<b>(152.750)</b>	<b>(99.24)</b>	<b>(281.589)</b>	<b>(304.31)</b>	<b>(379.24)</b>
<b>IV Exceptional items</b>	-	-	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>(84.84)</b>	<b>(152.75)</b>	<b>(99.24)</b>	<b>(281.59)</b>	<b>(304.31)</b>	<b>(379.24)</b>
<b>VI Tax expense</b>	-	-	-	-	-	-
<b>VII Profit for the year (V-VI)</b>	<b>(84.84)</b>	<b>(152.75)</b>	<b>(99.24)</b>	<b>(281.59)</b>	<b>(304.31)</b>	<b>(379.24)</b>
<b>VIII Other Comprehensive Income</b>						
<b>A</b> Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>B</b> Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other comprehensive Income for the period</b>	-	-	-	-	-	-
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>(84.84)</b>	<b>(152.75)</b>	<b>(99.24)</b>	<b>(281.59)</b>	<b>(304.31)</b>	<b>(379.24)</b>
<b>Paid up share capital (par value Rs.100/- each fully paid)</b>	1,61,25,000	1,61,25,000	1,61,25,000	1,61,25,000	1,61,25,000	1,61,25,000
<b>Earnings per equity shares</b>						
Basic and Diluted (in Rs.)	(52.616)	(94.729)	(61.54)	(174.629)	(188.72)	(235.19)

**NOTE:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 14/02/2018.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review** : The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016.
- The Ind-AS compliant financial results, pertaining to period ended December 31, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Reconciliation between the profits as reported earlier and the "Ind As" recasted profits for the quarter and nine months ended December 31, 2016 is given below;

Particulars	(in Lakhs)	
	Quarter Ended December 31, 2016	Year to date December, 31, 2016
<b>Net Profit after tax as per Indian GAAP</b>		
<b>Adjustments</b>	<b>(14.90)</b>	<b>(51.33)</b>
Impact of financial assets and liabilities at amortised cost	0.01	0.07
Impact of financial obligation on equity instruments	(84.35)	(253.05)
<b>Net Profit after tax (before comprehensive Income) as per Ind AS</b>	<b>(99.24)</b>	<b>(304.31)</b>

For SHAH CONSTRUCTION COMPANY LIMITED



Yogesh Janakbhai Shah  
 Director  
 DIN: 00479798

PLACE.: MUMBAI  
 DATED: 14.02.2018



**Limited Review Report.**

**The Board of Directors**

**SHAH CONSTRUCTION COMPANY LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **SHAH CONSTRUCTION COMPANY LIMITED.** (the "Company") for the quarter ended 31<sup>st</sup> December, 2017 and year to date financial results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> December, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2018.


This Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR A.C. MODI & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration Number: 116555W)

Place : **Mumbai.**  
Date : **14<sup>th</sup> February, 2018**

  
**(A.C. MODI)**  
Proprietor  
Membership No.101342

