

Nouveau Global Ventures Limited

401/A, Pearl Arcade, DawoodBaug Lane, Off J. P. Road, Opp. P. K. Jewelers, Andheri (West), Mumbai – 400 058

Tel.: 26778155 / 26797750 / 32459097. Fax: 26781187. Email: nouveauglobal@gmail.com

CIN No: L01407MH1988PLC049645 Website: www.nouveauglobal.com

Date: 14th February, 2018

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

**Sub.:OUTCOME OF BOARD MEETING & SUBMISSION OF THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MAONTHS ENDED 31/12/2017**

Ref.: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/ Ma'am,

This is to inform that pursuant to Regulation 30 read with 33(3) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, and other regulations of SEBI (LODR) Regulations, 2015 the Board of Directors of Nouveau Global Ventures Limited at its meeting held today i.e. Wednesday, February 14, 2018 at its registered office have considered, adopted and taken on record the following:

- a) Un-audited financial results of the Company along with Limited Review Report for the 3rd quarter and nine months ended December 31, 2017 as per Ind-AS. (The copies of the Un-Audited Financial Results along with Limited Review Report are enclosed herewith).
- b) The Certificate of De-registration issued by Registrar of Ras Al Khaimah Economic Zone, UAE pursuant to the closure of Nouveau Global Ventures FZE, the Wholly Owned Subsidiary("WOS") located at Dubai, UAE.
- c) The appointment of Mr. Shiv Hari Jalan, Practicing Company Secretary , Mumbai as the Secretarial Auditor of the Company for the Financial Year 2017-18 to conduct the Secretarial Audit of the Company.

Consequent to the Certificate obtained from Registrar of Ras Al Khaimah Economic Zone, UAE, the status of Nouveau Global Ventures FZE stands closed w.e.f. the date of issue of said Certificate viz. February 4, 2018 and hence it ceases to be the WOS of the company.

We further inform that the meeting of Board commenced at 6:00 PM and concluded at 07.05 PM.

This is for your information and record.

Thanking you,
Yours faithfully,

For Nouveau Global Ventures Limited

Krishan Khadaria
Managing Director
DIN: 00219096

Nouveau Global Ventures Limited

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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2017

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	65.96	9.29	217.13	967.56	353.15
2	Other Income	4.30	4.13	-	8.73	-
3	Total Revenue (1+2)	70.25	13.42	217.13	976.28	353.15
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	3.10	1.67	145.89	825.63	150.57
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.51	(0.68)	(0.01)	0.78	0.05
	(d) Employee benefits expenses	14.23	13.16	20.25	40.68	51.61
	(e) Finance Cost	13.33	14.48	20.33	49.04	69.32
	(f) Depreciation and amortisation expenses	3.49	3.72	3.58	10.92	11.06
	(g) Other expenses	60.56	21.44	35.56	100.83	143.01
	Total Expenses	95.23	53.78	225.59	1027.89	425.61
5	Profit/(Loss) before exceptional Items and tax (3-4)	(24.98)	(40.36)	(8.46)	(51.61)	(72.46)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(24.98)	(40.36)	(8.46)	(51.61)	(72.46)
8	Tax Expense					
	- Current Tax	-	(3.53)	-	-	-
	- Deferred Tax	-	-	-	-	-
9	Profit/(loss) for the period	(24.98)	(36.82)	(8.46)	(51.61)	(72.46)
10	Other Comprehensive income (Net of tax)					
	Items that will not be reclassified to profit or loss					
	- Gain on fair value of defined benefit plans as per actuarial valuation					
	- Gain/ (Loss) on fair value of equity Instrument	-	(3.82)	-	(3.82)	58.61
11	Total Comprehensive Income for the period , Net of Tax	(24.98)	(40.65)	(8.46)	(55.43)	(13.85)
12	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.13)	(0.22)	(0.05)	(0.30)	(0.39)
	(b) Diluted	(0.13)	(0.22)	(0.05)	(0.03)	(0.39)

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Notes:

1	The above results have been reviewed and recommended by the Audit Committee and approved and taken on records by the Board of Directors at their meeting held on 14th February, 2018.		
2	The Limited Review for the quarter and nine months ended on 31st December, 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors and the related report does not have any impact on the baove results and notes for the quarter & nine months ended 31st December, 2017 which needs to be explained.		
3	Pursuant to and in compliance with the Ministry of Corporate affairs (MCA), notification dated February 16,2015, the company adopted IND AS(Indian Accounting Standard) with effect from 1st April, 2017 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.		
4	As per the exemption given in para 2.6.1(iii) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Ind AS compliant Financial Results for the previous year ended 31st March, 2017 have not been provided.		
5	There is a possibility that these quarterly financial result may require further adjustments before constituting the Final Ind AS Financial Statements as of and for the year ending March 31, 2018, consequent to change in financial reporting requirements arising from new or revised standards or interpretation thereof.		
6	The Reconciliation of Net Profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and nine months ended 31st December, 2016 are as under:		
	Particulars	Quarter ended 31st December, 2016	Nine months ended 31st December, 2016
	Net profit/ (Loss) under Indian Ind AS	24.98	(13.85)
	Less : Profit on fair value of equity Instrument	0.00	58.61
	Net Profit / Loss Under GAAP	24.98	(72.46)
7	EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.		
8	Provision required for Deferred tax liability , if any , will be made at the end of the year.		
9	The figures for the previous periods have been re-classied/ re-arranged/ re-grouped, wherever considered necessary, to confirm to the current periods' classification.		

For Nouveau Global Ventures Limited

Place: Mumbai

Date : 14th February, 2018

Krishan Khadaria

Managing Director

DIN: 00219096

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Reporting Segment-wise Results for the Quarter and Nine months ended 31st December, 2017

(Amount in Lakhs)

Particulars	For the Quarter Ended			For the Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	(unaudited)			(unaudited)	
1. Segment Revenue					
a. Multimedia	54.99	6.94	11.45	77.77	30.77
b. Financial & Consultancy	2.16	2.35	45.87	6.11	105.86
c. Dealing in Securities	8.82	-	-	8.82	-
d. Trading Division	0.00	-	157.31	874.86	157.31
e. Tele Shopping Divison	-	-	0.00	-	56.71
Total Segment Revenue	65.97	9.29	214.63	967.56	350.65
Less: Inter Segment Revenue	-	-		-	0.00
Net sales/Income From Operations	65.97	9.29	214.63	967.56	350.65
2. Segment Results					
a. Multimedia	4.63	(2.22)	(0.10)	6.58	2.89
b. Financial & Consultancy	2.16	2.35	25.55	6.11	36.55
c. Dealing in Securities	8.14	-	-	8.14	-
d. Trading Division	0.00	-	13.46	56.40	13.46
e. Tele Shopping Divison	-	-	(22.61)	-	(37.26)
Total Segment Result	14.93	0.13	16.31	77.23	15.65
Less: Finance Cost	13.33	14.47		49.04	-
Less: Net Un-allocable Expenditure	30.86	30.14	27.27	88.52	90.61
Add: Un-allocable income	4.30	4.13	2.50	8.73	2.50
Total	(24.98)	(40.36)	(8.46)	(51.61)	(72.46)

Note :

1. The Segment reporting of the Company has been prepared in accordance with Accounting Standard-17 on "Segment Reporting" issued by the ICAI/Companies (Accounting Standards) Rules, 2006.

2. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited

Place : Mumbai

Date : 14th February, 2018

Krishan Khadaria
Managing Director
DIN:00219096



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditors' Review Report

The Board of Directors

Nouveau Global Ventures Limited

Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Nouveau Global Ventures Limited for the quarter and Nine months ended 31/12/2017 being submitted by the Company Pursuant to Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards as per section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates

Chartered Accountants



Sunil T. Vankawala

Proprietor

M.No. 033461

FRN. 110616W

Place: Mumbai

Date: 14-02-2018