



Ref.-AL/CS/STX/2018/03

February 14, 2018

The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited (BSE)
P.J. Towers, 25th Floor, Dalal Street, Fort
Mumbai- 400001

Scrip Code: 526707

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai- 400051

Scrip Code: ALCHEM

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in its meeting held on Wednesday 14th February, 2018, has considered and approved the following:

1. Unaudited Financial Results (Provisional) of the Company for the quarter / nine months ended on 31st December, 2017. A copy of the results is attached as **Annexure -I**.
2. Limited review Report on the Unaudited Financial Results for the quarter / nine months ended on 31st December, 2017 obtained from Statutory Auditors has also been taken on record and a copy of the same is attached as **Annexure-II**.
3. Any other matter with permission of the Chair.

An extracts of the aforementioned financial results would be published in the newspaper in accordance with the Listing Regulations.

You are requested to take the above information on your record & acknowledge the same.

Thanking you

Yours Sincerely

For **ALCHEMIST LIMITED**

For **ALCHEMIST LIMITED**


Company Secretary
Vinay Singh
(Company Secretary)



ALCHEMIST LTD.

CIN : L72200DL1988PLC192643

ANNEXURE - 1

ALCHEMIST LIMITED

REGD. OFFICE : 23 NEHRU PLACE, NEW DELHI-110 019

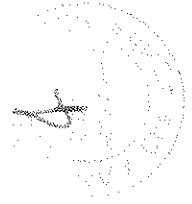
CIN NO.: L72200DL1988PLC192643. Tel No.: (91-11) 40600800. Fax: (91-11) 40600888. E-mail: info@alchemist.co.in. Website: www.alchemist.co.in

PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

S.No	Particulars	(₹ in Lacs except EPS data)					
		Quarter Ended		Nine Month Ended			
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.17 (Unaudited)	31.12.16 (Unaudited)	31.12.16 (Unaudited)
1	Net Sales (Net of Excise Duty) / Incomes from Operations	728.58	670.78	613.76	1994.72	1972.90	
2	Other Income	151	54.15	45.16	85.08	251.01	
3	Total Revenue (1+2)	730.09	724.94	658.92	2079.80	2223.91	
4	Expenditure						
	a) Consumption of Raw Material & Others	162.71	91.73	91.52	338.11	273.23	
	b) Purchase of stock in trade	360.30	344.67	331.00	662.90	980.10	
	c) (Increase)/decrease in stock in trade, finished goods and work in progress	1.47	102.25	4.73	424.87	38.55	
	d) Employees benefit expenses	251.65	212.19	432.82	759.65	1161.02	
	e) Finance costs	35.85	45.92	50.25	131.84	167.61	
	f) Depreciation	196.77	198.01	170.01	591.24	603.49	
	g) Other Expenditure						
	(i) Foreign Exchange (Gain)/Loss	748.55	(323.61)	(632.91)	477.73	(850.19)	
	(ii) Other Expenditure other than (i) above	171.79	128.91	185.21	499.04	757.68	
	Total Expenses	1929.09	800.08	632.63	3885.39	3131.49	
5	Profit before Exceptional & Extraordinary Items (3-4)	(1198.99)	(75.14)	26.29	(1805.59)	(907.58)	
6	Exceptional Items	0.00	0.00	0.00	0.00	687.183	
9	Profit Before Tax (7-8)	(1198.99)	(75.14)	26.29	(1805.59)	(7779.41)	
10	Tax Expenses						
	a) Current Tax						
	b) Deferred Tax	82.79	(78.12)	0.00	4.67	0.00	
11	Profit(+)/ Loss(-) for the period (9-10)	(1281.79)	2.98	26.29	(1810.26)	(7779.41)	
12	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the net defined benefit plans	66.31	(33.48)	0.00	32.83	0.00	
	Tax on above	(18.59)	10.05	0.00	(8.54)	0.00	
	Total Other comprehensive Income, net of tax	47.73	(23.43)	0.00	24.29	0.00	
13	Total comprehensive Income, for the period	(1234.06)	(20.46)	26.29	(1785.96)	(7779.41)	
14	Paid up equity share capital	1355.98	1355.98	1355.98	1355.98	1355.98	
15	(Face Value of ₹ 10/- each per share)						
	Basic and diluted Earning Per Share (EPS) (not annualised)						
	-Basic	(9.45)	0.02	0.19	(13.35)	(57.37)	
	-Diluted	(9.45)	0.02	0.19	(13.35)	(57.37)	

PART II: UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 31.12.2017.

S.No.	Particulars	Quarter Ended			Nine Month Ended		(₹ In Lacs)
		31.12.2017	30.09.2017	31.12.2016	31.12.17	31.12.16	
1	Segment Revenue (Net)						
	a) Pharma, Chemical & Minerals	488.78	543.41	463.19	1502.30	1567.40	
	b) Agri Business	239.80	127.37	150.57	492.42	405.50	
	Sub - Total	728.58	670.78	613.76	1994.72	1972.90	
	Less Inter Segment Revenue	-	-	-	-	-	
	Net Sales/Incomes	728.58	670.78	613.76	1994.72	1972.90	
2	Segment Results						
	Profit/(Loss) before tax and interest from segments						
	a) Pharma, Chemical & Minerals	(1141.67)	(320.15)	(489.75)	(1568.60)	(1570.90)	
	b) Agri Business	(23.00)	(86.82)	(111.78)	(190.23)	(270.28)	
	Total	(1164.66)	(406.97)	(601.54)	(1758.82)	(1841.17)	
	Less: Financial Charges	35.85	45.93	50.25	131.84	167.61	
	Add: Other Incomes & Other Operative Income	1.51	377.76	678.07	85.08	1101.21	
	Less: Exceptional Item & unallocated expenses	0.00	0.00	0.00	0.00	6871.83	
	Total Profit before Tax	(1198.99)	(75.14)	26.29	(1805.59)	(7779.41)	
	Provision for Taxation	82.79	(78.12)		4.67		
	Total Profit after Tax	(1281.79)	2.98	26.29	(1810.26)	(7779.41)	
3	Segment Assets						
	a) Pharma, Chemical & Minerals	2241.27	2352.32	6699.08	2241.27	6699.08	
	b) Agri Business	954.08	899.37	19801.82	954.08	19801.82	
	Total Assets	3195.35	3211.69	86800.89	3195.35	86800.89	
4	Segment Liabilities						
	a) Pharma, Chemical & Minerals	1434.09	1514.18	30540.52	1434.09	30540.52	
	b) Agri Business	141.68	57.46	6627.66	141.68	6627.66	
	Total Liabilities	1575.77	1571.64	37168.18	1575.77	37168.18	
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Pharma, Chemical & Minerals	807.18	838.14	36458.56	807.18	36458.56	
	b) Agri Business	812.40	801.91	13174.16	812.40	13174.16	
	Total	1619.58	1640.05	49632.71	1619.58	49632.71	



NOTES :

- 1) The above standalone financial results, as reviewed by Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 14th February, 2018.
- 2) The Company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34. Limited review of the unaudited financial results for the quarter and nine months ended on 31st December, 2017 has been carried out by the Statutory Auditors. The financial results for the quarter and nine months ended 31st December, 2016 have not been reviewed by the Statutory Auditors and have been presented based on the information compiled by the management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS.

- 3) Reconciliation of total comprehensive income to those reported under previous under Generally Accepted Accounting Principles (GAAP) are summarized as below:
₹ in Lacs

Particulars	Quarter Ended December 31, 2016	Nine month ended December 31, 2016
Profit after Tax as reported under previous GAAP	26.29	-7779.41
Profit after Tax as reported under IND-AS	26.29	-7779.41
Other comprehensive income/(expense)	0.00	0.00
Total comprehensive income as reported under IND-As	26.29	-7779.41

- 4) The figures of the previous period have been regrouped/rearranged so as to make them comparable.
- 5) In respect of overdue trade receivables, the management has filed recovery suits against the errant parties to recover the amounts. The management is confident of recovery of all such dues and hence no provision is considered necessary.

By Order of Board
For Alchemist Limited



Bikram Bhattacharya
(Whole Time Director)

Place: New Delhi
Date: 14/02/18

ANNEXURE - II

ANU AND ASSOCIATES
CHARTERED ACCOUNTANTS

1081, SECTOR 27-B,
CHANDIGARH - 160 019

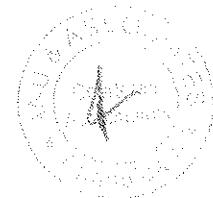
PH: 5088800

e-mail: anuandassociates@gmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Alchemist Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Alchemist Limited ("the Company"), having registered office at Alchemist House, 23-Nehru Place, New Delhi, for the quarter ended 31st December, 2017 and the year to date results for the period 1st April, 2017 to 31st December, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note No. 5 of the accompanying statement, which states that "In respect of overdue trade receivables, the management has filed recovery suits against the errant parties to recover the amounts. The management is confident of recovery of all such dues and hence no provision is considered necessary". *However, we are unable to comment on the recoverability of export receivable amounting to Rs. 45645.38 lacs outstanding for more than a year as at the quarter and year to date ended 31st December, 2017, for which no provision is created. The loss to that extent is under stated, the effect however could not be quantified.*
4. The Company has computed the Depreciation on the tangible fixed assets using straight line method based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 and the management estimates of useful life for tangible and intangible assets not covered by the Schedule II. *However, for the assets purchased/commissioned prior to 1st April, 2010, the purchase date of assets has been considered as 1st April, 2010. This treatment not only enhances the useful life of the assets that have already been consumed but has an effect over the depreciation computed. The loss to that extent may be under/over stated and similarly the assets, the effect however could not be quantified.*



5. Based on our review conducted as above, *subject to the impact of our observations in paragraph 3 and 4 above*, nothing else has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the corresponding quarter and year to date ended 31st December, 2016, including the reconciliation of net profit under IND AS of the corresponding quarter and year to date with net profit reported under previous GAAP, as included in the accompanying statement of un-audited standalone financial results, have been approved by the Board of Directors but have not been subject to limited review or audit.

Further, attention is drawn to the fact that the comparative financial information of the Company for the quarter and year to date ended 31st December, 2016 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter ended 31st December, 2016 dated 10th February, 2017 expressed a qualified opinion.

Our report is not qualified in respect of the matters as specified in paragraph 6 above.

for Anu and Associates
Chartered Accountants
Firm Registration No.: 019624N


CA. Parveen Kumar
Partner
Membership No.: 531655



Place: New Delhi
Date: 14th February, 2018