



4th December, 2018

To, The General Manager, The Corporate Relation Department, BSE Limited, Phiroza Jeejeebhoy Towers, 14th Floor, Dalal Street, Mumbai 400 001

Dear Sir/ Madam,

BSE Scrip Code – 530355

Sub: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our Corporate Announcement dated 9th May, 2018 regarding receipt of alleged termination notice from Koral Energy International Limited ("Koral") pertaining to Service Contract for Operations & Maintenance dated 17th February, 2017 ("Service Contract") by the Company's wholly owned subsidiary Asian Oilfield & Energy Services DMCC ("ADMCC").

ADMCC has entered into a Settlement Deed of US \$ 4 million as final settlement amount with Koral for recovery of monies due under the Service Contract.

This is for your information & record.

Thanking you,

Yours faithfully,

For Asian Oilfield Services Limited

Ashutosh Kumar

Ashutosh Kumar Whole-time Director & CEO DIN 06918508



Asian Oilfield Services Ltd.

CIN: L23200HR1992PLC052501

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