

November 14, 2018

REF: BSE/2018-2019/24

To
The General Manager
Department of Corporate Services
BSE Limited
P J Towers
Dalal Street
Mumbai - 400001

SCRIP CODE: 531370

ISIN: INE960B01015

SUB: Outcome of board meeting held on November 14, 2018

Dear Sir,

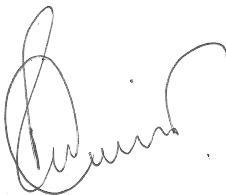
Please be informed that pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their meeting held today i.e. November 14, 2018 at 7.00 p.m. and concluded at 7.15 p.m. have inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter ended September 30, 2018 along with and Limited Review Report for the quarter ended September 30, 2018 carried out by the Statutory Auditors of the Company.

Please find enclosed a copy of the above Unaudited Financial Results & Limited Review Report.

Kindly acknowledge receipt.

Thanking you.

Yours truly,
For Sparc Systems Ltd.



Punit Neb
Director
DIN 01026300

Statement of Unaudited Financial Result for the quarter and half year ended September 30th, 2018

Rs. in Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1. INCOME						
a. Revenue from Operations	0.21	0.71	-	0.92	2.45	3.13
b. Other Income	0.37	0.30	6.55	0.67	9.88	16.58
Total Income	0.58	1.01	6.55	1.59	12.33	19.71
2. Expenses						
a. Cost of Goods Consumed	0.16	0.67	0.09	0.83	0.60	1.69
b. Purchase of stock in Trade	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	(0.09)	-	0.08	-
d. Employee benefits expenses	0.21	0.22	0.35	0.43	0.41	5.22
e. Finance costs	-	-	-	-	-	-
f. Depreciation & amortizations expenses	0.37	0.32	0.32	0.69	0.64	1.29
g. Other Expenses	1.08	2.90	2.18	3.98	6.03	13.42
Total Expenses (a to g)	1.82	4.11	2.84	5.93	7.77	21.63
3. Profit / (Loss) before tax (1-2)	(1.24)	(3.10)	3.71	(4.34)	4.56	(1.92)
4. Tax expenses						
Current Tax	-	-	0.68	-	0.84	-
Deferred Tax	-	-	-	-	-	-
5. Net Profit / (Loss) after tax (3-4)	(1.24)	(3.10)	3.03	(4.34)	3.72	(1.92)
6. Other Comprehensive Income (Net of tax)						
a. Items that will be reclassified into P & L	-	-	-	-	-	-
b. Items that will not be reclassified into P & L	-	-	-	-	-	-
7. Total Comprehensive Income for the period (after tax) (5+6)	(1.24)	(3.10)	3.03	(4.34)	3.72	(1.92)
8. Paid up Equity Share Capital (Face Value of Rs.10 Each)	496.85	496.85	496.85	496.85	496.85	496.85
9. Reserves excluding Revaluation Reserve	-	-	-	-	-	(162.59)
10. (i) Earnings per share of Rs. 10/- each						
(a) Basic	(0.03)	(0.06)	0.06	(0.09)	0.08	(0.04)
(b) Diluted	(0.03)	(0.06)	0.06	(0.09)	0.08	(0.04)
See accompanying Notes to the Financial Results						

SPARC SYSTEMS LIMITED



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

Notes

1. The Company operates in only one business segment viz office Automation.
2. The above Unaudited Financial Results for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and duly approved by the Board of Directors' meeting held on 14th November, 2018
3. Previous Year / Quarter figures have been regrouped / rearranged where ever necessary.
4. Income Tax/Deferred Tax if any would be computed at the end of the financial year.

For Sparc Systems Ltd.

J.T. D'SOUZA

J T D'souza
Managing Director
DIN 00958844
Mumbai, November 14, 2018

SPARC SYSTEMS LIMITED



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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30-09-2018	As at 31-03-2018
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13.37	13.62
Financial Assets		
Investments	-	-
Other Financial Assets	-	-
Deffered Tax Assets	-	-
Other Non Current Assets	13.90	15.40
Total Non-current assets	27.27	29.02
Current assets		
Inventories	0.15	0.15
Financial Assets		
Trade Receivables	0.19	0.29
Cash and Cash Equivalents	0.72	3.97
Other Bank Balances	-	-
Other Financial Assets	10.85	11.33
Other Current Assets	297.34	296.50
Total current assets	309.25	312.24
Total assets	336.52	341.26
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	496.85	496.85
Other Equity	(166.93)	(162.59)
Total Equity	329.92	334.26
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Deferred Tax Liabilities	-	-
Other Non Current Liabilities	-	-
Total Non Current Liabilities	-	-
Current liabilities		
Financial Liabilities		
Trade Payables	1.39	0.38
Other Financial Liabilities	2.57	4.12
Employee Benefit Obligations	-	-
Other Current Liabilities	2.64	2.50
Total Current Liabilities	6.60	7.00
Total Equity and Liabilities	336.52	341.26

For Sparc Systems Ltd.

J.T. D'SOUZA

J T D'souza
Managing Director
DIN 00958844
Mumbai, November 14, 2018



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Sparc System Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Sparc System Limited** (the Company) for the half year ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. SONI & COMPANY

Chartered Accountants

FRN: 130349W



RAJESH SONI

Partner

Membership No.133240

Place: Mumbai

Date- 14/11/2018