

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sparc Systems Ltd		
Name of the seller(s) and Persons Acting in Concert (PAC) with the acquirer	Seller: KHAN ZAFAR ALI		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	23300	0.48	NA
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	23300	0.48	NA
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	23300	0.48	NA
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	23300	0.48	NA
After the sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF MARKET		

(Handwritten signature)

Date of sale / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/10/2018
Equity share capital / total voting capital of the TC before the said sale	Rs. 4,88,90,000/- representing 48,89,000 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said sale	Rs. 4,88,90,000/- representing 48,89,000 Equity Shares of Rs. 10/- each
Total diluted share / voting capital of the TC after the said sale	Rs. 4,88,90,000/- representing 48,89,000 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



KHAN ZAFAR ALI
Seller

Place: Mumbai
Date: 05.10.2018