

To,

Date: 20/12/2017

The Dy. General Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 530743 / GEINDSYS

**Re: Intimation regarding Invitation for Resolution Plans through
advertisement in newspapers**

Dear Sir/Madam,

This is to inform you that the Company is undergoing Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 (IBC), consistent with the order passed by the National Company Law Tribunal on 20th July, 2017.

Further, the Company has issued an Invitation for Resolution Plans through advertisement in newspaper (Business Standard – Mumbai, Ahmedabad and Delhi editions dt. 20/12/2017 and Financial Express – Mumbai edition dt. 20/12/2017. A copy of the advertisement appeared in Financial Express dt. 20/12/2017 is attached here with for your reference.

This is for your information. Kindly take it on your records.

For GEI Industrial Systems Ltd.

C E Fernandes
Managing Director

Automation: To check pilferage, fuel tankers to have electronic key



SAURABH KUMAR
New Delhi, December 19

AS PART OF the plan to fully automate all fuel retail outlets of oil marketing companies (OMCs) across the country, the ministry of petroleum and natural gas is implementing an electronic key (e-key) facility for tankers that carry fuel from depots to outlets.

Under the e-key system, a tanker will open after it leaves the depot only once an one-time password (OTP) sent to the registered mobile number of the retail outlet is keyed in.

An end-to-end automation starts right from the filling tank lorry at the terminal till fuel is dispensed at the retail outlet, and in the process account for every litre of fuel. The government plans to have complete automation and real-time monitoring of 55,000-odd outlets of OMCs in the country by December 2018. In the last three financial years and the current year till September-end, a total of 3,067 cases of adulteration and 5,732 cases of short delivery have been registered, according to data from the petroleum ministry. The ministry of petroleum and natural gas believes that the e-key system will reduce adulteration and diversion of fuel. At present, 40 retail outlets in Delhi under Bharat Petroleum Corporation (BPCL) have already experimented with the facility. "We are inviting a tender early next year to extend the facility of e-key to another 500 BPCL outlets. The end-to-end

automation involves tracking of fuel gone through nozzles and tanks too, and will also transfer data to the central system," said a government official requesting not to be named.

Tankers carrying fuel from terminals to dealer outlets at present are fitted with global positioning system (GPS). However, an e-key will lead to stricter adherence. "It is being noticed that even if we have centralised GPS tracking, people can manipulate it and divert routes. In this (e-key) case, if a particular tanker takes more time than required in reaching a particular destination from a terminal, the dealer will need special permission from the OMC other than the OTP to open the tanker," said the official, adding that if automation is done the way it is planned, customers will be assured of unadulterated fuel and there will be no leakages.

Though complete automation of retail fuel units was already underway, incidences of installing unauthorised chips in dispensing units leading to short delivery of fuel reported in the last few years prompted the government to direct OMCs to achieve 100% automation in a time-bound manner. According to a written reply by petroleum minister Dharmendra Pradhan in the Lok Sabha on Monday, 103 outlets have been terminated on account of electronic chip manipulation in dispensing units as on December 1, 2017 and OMCs have taken disciplinary action against erring officials.

Government to promote methanol as alternative fuel

PRESS TRUST OF INDIA
New Delhi, December 19

IN A BID to lower crude oil import bill, the government will promote coal gasification to convert high ash coal into methanol that can be used as cooking gas and transportation fuels, Niti Aayog member V K Saraswat said on Tuesday.

He also said that methanol is a good substitute for transportation fuels and cooking fuel and there is a merit in India also looking at methanol economy.

"We can reduce high crude oil import bill, which is pegged at Rs

6 lakh crore per annum by producing methanol from high ash coal. "...In the rural areas, there are a number of people who still use cow dung, so we want to give methanol stove to them. Methanol gas is always cheap, safe and pollution free," he told reporters here.

The former Defence Research and Development Organisation (DRDO) chief said the government has proposed using methanol fuels powered boats in inland waterways.

Saraswat also pitched for setting up of ₹5,000 crore Methanol Economy Fund.

CAG suggests reorientation of Budget formulation process

PRESS TRUST OF INDIA
New Delhi, December 19

APEX AUDITOR CAG on Tuesday expressed concern over large unspent funds in different government schemes and underlined the need for reorienting the budget formulation process.

The Comptroller and Auditor General (CAG), in a report tabled in Parliament, observed that ministries concerned have surrendered large portion of money allocated towards schemes like Nirbhaya, Make in India, National Investment and Infrastructure Fund, Senior Citizen Welfare Fund, and Prime Minister's Employment Generation Programme.

The report is on the accounts of the government and analyses its finances for the year 2016-17.

It also contains an analysis of the Appropriation Accounts and audit observations for the year.

In the report, the CAG observed that excess disbursements aggregating ₹1,90,270 crore in 12 segments of Grants/Appropriations, were made by the various ministries/ departments, over and above the authorisation made in the Appropriation Act in 2016-17.

The report has also noted "other deficiencies" like unspent funds of large amount (over ₹100 crore) in different segments of Grants/ Appropriations aggregating ₹2,28,640 crore, and obtaining supplementary grants of large amount during the course of the year, which eventually remained unutilised, surrender of savings on the last day of the financial year. These deficiencies,



the CAG said "indicate that there is need to re-orient the initial budget formulation process and to strengthen the monitoring mechanism of implementation of the budget".

Out ₹286.27 crore allocated

towards Nirbhaya scheme, the Ministry of Women and Child Development ended up disbursing only ₹41.09 crore, leaving a savings of ₹245.18 crore.

Similarly, large amount of savings were observed with regard to National Clean Energy Fund, National Ganga Plan, Delhi-Mumbai Industrial Corridor Project Implementation Trust and Infrastructure Fund. The report also noted an expenditure on interest on refinancing amounting to ₹2,598 crore was incurred by the Central Board of Direct Taxes, without the authorisation of Parliament during the year 2016-17.

A total expenditure of ₹58,537 crore on interest payments had been incurred over the last nine years without obtaining approval of Parliament through necessary appropriations despite the recommendations of the Public Accounts Committee.

The CAG further said various departments/ministries incorrectly classified revenue expenditure as capital expenditure and vice versa.

"The misclassification resulted in under-statement of revenue expenditure by ₹2,229.40 crore and over-statement of revenue expenditure by ₹752.18 crore," the report said.

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The following tenders have been uploaded on website www.ireps.gov.in
Tender Notice No. Sr.DMM/KUREP/2017-18/ENGG/17, Dt. 13.12.2017
Tender No. 81176324, Brief Description of Materials : HELMET AS PER IS-2925 WITH HEAD LAMP HAVING TWO OPERATING MODE WITH CHARGER AND 3 NOS. AAA RECHARGEABLE BATTERY AS PER SPECIFICATION ENCLOSED, Quantity : 500 Sets.
Date and time of closing of tender : At 1100 hrs of 11.01.2018
Sr. Divisional Materials Manager, Khurda Road PR-580/1/17-18

IDBI BANK
Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005.
Website: www.idbi.com
CIN: L65190MH2004GO148838

Disinvestment/ Sale of Equity Shares of Small Industries Development Bank of India (SIDBI)

IDBI Bank Limited (IDBI) intends to divest its entire stake of 3,30,89,688 (Three Crore Thirty Lakhs Eighty Nine Thousand Six Hundred Eighty Eight Only) Equity Shares, representing approximately 6.22% of the paid up Equity Share Capital (the "Shares") in the Small Industries Development Bank of India (SIDBI) held by IDBI Bank. In view of the above, IDBI invites bids from potential investors for acquisition of upto 3,30,89,688 equity shares of SIDBI.

Potential investors may purchase the Bid Document by submitting a Demand Draft or through NEFT ** of INR 25,000 Plus applicable taxes (i.e. total INR 28,000) in favor of "IDBI Bank Ltd" on or before 16:00 Hours (IST), December 26, 2017 from IDBI Bank Ltd, 14th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005 along with covering letter mentioning the email id of the person authorized to receive the Bid Document. Overseas investors shall make the payment of USD 400 + GST (i.e. total USD 448). Account details can be obtained from the contacts given below.

The Bid Document will be released vide email, upon receipt of the payment/ Demand Draft. The last date for the submission of the Bid will be 17:00 hrs (IST) December 26, 2017 or as extended from time to time. The potential investors may regularly visit the Notices & Tenders section of www.idbi.com from time to time for further update, if any.

**Central Government Departments / Central Public Sector Undertakings / Public Sector Enterprises are exempted from payment of Bid Fee.

For clarifications, if any, please contact:

Contact Person	Telephone/Mobile Number	E-mail
Mr. C S Jadeja - AGM	+91 22 6655 2812 / +919825136082	saic.divest@idbi.co.in
Mr. Ajay Kumar - DGM	+91 22 6655 2086 / +919022634653	

Note: IDBI reserves the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offering document.

INVITATION SEEKING RESOLUTION PLAN FOR GEI INDUSTRIAL SYSTEMS LTD., BHOPAL ("GEI")

GEI is a listed company specializing in extended surface heat transfer equipment and air cooled heat exchangers and is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 ("IBC"), consistent with the orders passed by National Company Law Tribunal ("NCLT") on 20.07.2017. The NCLT had appointed CA. N. K. Sood as the Interim Resolution Professional for the Company with effect from 02.08.2017. His appointment as Resolution Professional ("RP") has been confirmed on 13.09.2017 by the Committee of Creditors ("CoC") constituted for the Company.

The RP, under the provisions of Section 25(2)(h) of the IBC, hereby invites all prospective lenders or investors being potential resolution applicants ("RA"), to submit their resolution plans in respect of GEI in accordance with the provisions of the IBC and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). RA desirous of submitting a resolution plan as above shall, as a condition for receiving the information memorandum ("IM") and other relevant information in relation to GEI, be required to submit, on or before 27.12.2017, a Non-Disclosure Agreement ("NDA") as per the requirements of the IBC and CIRP Regulations; their financial statements for last three years and Board authorization; to the RP for evaluation of eligibility.

The evaluation and approval of eligible resolution plans forwarded by the RP to the CoC is within the powers of the CoC under the provisions of the IBC. Evaluation criteria specified by the CoC shall be adhered to for providing IM as well as for evaluation of the resolution plans. Please note that the RP is bound by law to present to the CoC for its approval under the IBC, only such resolution plans which conform to the conditions set out under Section 30(2) of the IBC read along with Regulation 38 of the CIRP Regulations. RA desirous of submitting a Resolution Plan must comply with all requirements under the IBC, CIRP Regulations and other applicable laws, in relation to this invitation. The CoC has the sole right to reject any resolution plan any time without assigning any reasons to the RA.

For any clarification in the matter, please call 9826783335 or send an email at naveensood17@gmail.com. After issue of IM, the interested RA may submit a resolution plan consistent with Regulation 37 and 38 of the CIRP Regulations, on or before January 13, 2018, by 5 p.m. in a sealed cover marked 'Resolution Plan for GEI', addressed to the undersigned and also by e-mail:

CA. N. K. Sood
D-501, Shehnai Residency, Near MR 9 Sq., A. B. Road, Indore (MP) 452011
Email ID: naveensood17@gmail.com

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UP minister seeks investments from AP, Telangana

PRESS TRUST OF INDIA
Hyderabad, December 19

GIVING ASSURANCE OF a consistent and supportive policy environment, Uttar Pradesh industries development minister Satish Mahana on Tuesday invited investors and industrialists from Andhra Pradesh and Telangana to explore possibilities of investing in UP.

"We have come up with a very progressive industrial policy after holding detailed discussions with industries and industry associations. We have big potential area and we welcome industries from Andhra Pradesh and Telangana and across the country to Uttar Pradesh now," Mahana, told reporters in Hyderabad. He was speaking on the sidelines of a roadshow held here to attract investors to attend the UP Investors Summit on February 21 and 22. According to the minister, "Previously there was a disconnect between the

government and industry. Now, UP is changing and the opinion towards the state has rapidly changed."

Welcoming the start-up community of Hyderabad, Mahana shared the vision of UP government to emerge as a start-up destination by fostering a culture of innovation and entrepreneurship. Speaking on the sidelines of the launch of IT & Start up Policy 2017, Mahana also highlighted the intention of the government led by chief minister Yogi Adityanath, to create world-class infrastructure and incubators to support start-ups in the state. "Hyderabad is known for its information technology and electronics industry. We would certainly like to invite leading companies in these sectors to come to Uttar Pradesh and explore possibilities of investing in the state," said Anup Chandra Pandey, infrastructure and industrial development commissioner.

ing on the recently launched IT & Start up Policy 2017, Mahana also highlighted the intention of the government led by chief minister Yogi Adityanath, to create world-class infrastructure and incubators to support start-ups in the state. "Hyderabad is known for its information technology and electronics industry. We would certainly like to invite leading companies in these sectors to come to Uttar Pradesh and explore possibilities of investing in the state," said Anup Chandra Pandey, infrastructure and industrial development commissioner.

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- NPS allows additional deduction on saving ₹50,000/- over and above the limit of ₹1.50 Lakh available under section 80 CCE of IT Act, 1961, as amended from time to time and save additional tax upto ₹15,450/-.
- Effectively you can claim tax deduction upto ₹2.00 Lakh by investing in NPS

Where can I open NPS account?

- Open your NPS account Online through eNPS platform using Aadhaar Card or PAN & Bank A/c.
- Visit any registered Points of Presence-Service Provider (POP-SP), authorized by PFRDA and submit required KYC documents along with initial contribution.

To know more about NPS or your nearest POP-SP call on our toll free number **1800 110 708 OR** SMS NPS to **56677*** (*Standard charges applicable) OR visit our website www.npstrust.org.in

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