

Nishant Prabhakar
Address- Qtr No 100, Road No 2, Sri Krishna Nagar, Patna -800001, Bihar

Date-15th January, 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

CC
Aditya Vision Limited
M-15, S K Nagar
Main Road
Patna-800001, Bihar

**Sub:- Disclosure by the promoter(s) in terms of Regulation 31(3) of SEBI
(Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

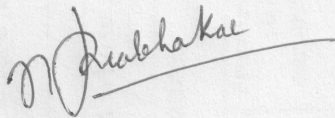
Dear Sir(s),

In compliance with the disclosure requirements under Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format on account of release of 7,58,000 pledged equity shares of **Aditya Vision Limited** by **Axis Bank Limited** on **11th January, 2018**.

We request you to kindly take same on record.

Thanking you,

Yours faithfully,

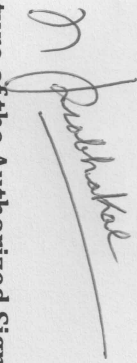


Nishant Prabhakar

Encl : Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)		Aditya Vision Limited											
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited											
Date of reporting		15 th January, 2018											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Nishant Prabhakar											
Details of the release of encumbrance:													
Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to release of encumbrance (3)			Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation—[(2)-(3)]					
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /—release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/—non disposal undertaken by/ others)		Reason for release of encumbrance**				
Nishant Prabhakar	12,22,800	8.67	7,58,000	5.37	Release	11 th January, 2018	Pledge	Repayment of loan obligation	7,58,000	5.37	Axis Bank Limited	-	-
Sunita Sinha	22,85,250	16.20	13,55,000	9.60	Release	11 th January, 2018	Pledge	Repayment of loan obligation	13,55,000	9.60	Axis Bank Limited	-	-
Yashovardhan Sinha	32,86,650	23.29	20,38,000	14.43	Release	11 th January 2018	Pledge	Repayment of loan obligation	20,38,000	14.43	Axis Bank Limited	-	-



Signature of the Authorized Signatory

Place: Patna

Date: 15th January, 2018

- * The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.