

**Of Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AAREY DRUGS &amp; PHARMACEUTICALS LTD</b>
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mira Mihir Ghatalia Nimit Rajesh Ghatalia Suraj Tradlinks Pvt Ltd Nimit Impex Pvt Ltd
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited

<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable(*)</b>	<b>% w.r.t total diluted share/voting capital of the TC(**)</b>
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights			
1. Mira Mihir Ghatalia	2,40,000	1.33%	1.19 %
2. Nimit Rajesh Ghatalia	0	0.00%	0.00%
3. Suraj Tradlinks Pvt Ltd	15,60,000	8.63%	7.77%
4. Nimit Impex Pvt Ltd	15,60,000	8.63%	7.77%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
1. Mira Mihir Ghatalia	2,00,000	1.11%	1.00%
2. Nimit Rajesh Ghatalia	10,00,000	5.53%	4.98%
3. Suraj Tradlinks Pvt Ltd	4,00,000	2.21%	1.99%
4. Nimit Impex Pvt Ltd	4,00,000	2.21%	1.99%
<b>e) Total (a+b+c+d)</b>	<b>53,60,000</b>	<b>29.65%</b>	<b>26.69%</b>

Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC(**)
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
1. Mira Mihir Ghatalia	2,00,000	1.00%	1.00%
2. Nimit Rajesh Ghatalia	10,00,000	4.98%	4.98%
3. Suraj Tradlinks Pvt Ltd	4,00,000	1.99%	1.99%
4. Nimit Impex Pvt Ltd	4,00,000	1.99%	1.99%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>20,00,000</b>	<b>9.96%</b>	<b>9.96%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
1. Mira Mihir Ghatalia	4,40,000	2.19%	2.19%
2. Nimit Rajesh Ghatalia	10,00,000	4.98%	4.98%
3. Suraj Tradlinks Pvt Ltd	19,60,000	9.76%	9.76%
4. Nimit Impex Pvt Ltd	19,60,000	9.76%	9.76%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>53,60,000</b>	<b>26.69%</b>	<b>26.69%</b>

Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Conversion of Warrants
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 <sup>th</sup> September, 2017
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,80,84,684 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,00,84,684 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	2,00,84,684 Equity Shares of Rs. 10/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of all the Allottees mentioned in the disclosure**



**Nimit Rajesh Ghatalia**

**Promoter**

**Date: 15<sup>th</sup> September, 2017**

**Place: Mumbai**

# NIMIT RAJESH GHATALIA

1501-2/B-Wing, Highland Park Chsl,  
350, Lokhandwala Complex, Andheri (West)  
Mumbai-400053

15.09.2017

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub: Intimation/Disclosures under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

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Dear Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, we wish to inform that following Promoter of the Company were allotted Equity Shares pursuant to Conversion of Warrants of **AAREY DRUGS & PHARMACEUTICALS LTD** on Preferential Allotment basis on 14.09.2017.

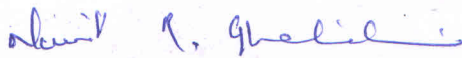
Name of Promoters	Convertible Warrants Allotted	% on capital (After Conversion Warrants)
1. Mira Mihir Ghatalia	2,00,000	1.00%
2. Nimit Rajesh Ghatalia	10,00,000	4.98%
3. Suraj Tradlinks Pvt Ltd	4,00,000	1.99%
4. Nimit Impex Pvt Ltd	4,00,000	1.99%

Please find enclosed herewith the relevant information in the prescribed Format.

We request you to kindly take the above information on your record.

Thanking you,  
Yours sincerely,

**For and on behalf of all the Allottees of the Promoter Category**



**NIMIT RAJESH GHATALIA**  
Place: Mumbai

*Encl: as above*