

Date: 15.09.2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Intimation/Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

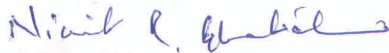
Dear Sir,

Pursuant to the provisions of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, we make necessary disclosures in form specified under the said Regulations.

I request you to kindly take the above information on your record.

Thanking you,

Yours sincerely,



(Nimit Rajesh Ghatalia)

Place: Mumbai

Encl: as above


Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	AAREY DRUGS & PHARMACEUTICALS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nimit Rajesh Ghatalia		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	10,00,000	5.53%	4.98 %
e) Total (a+b+c+d)	10,00,000	5.53%	4.98%
Details of acquisition			
a) Shares carrying voting rights acquired	10,00,000	4.98%	4.98%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	10,00,000	4.98%	4.98%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,00,000	4.98%	4.98%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+d)	10,00,000	4.98%	4.98%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pursuant to Conversion of Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other	Date of transaction: 14.09.2017		

instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	18084684
Equity share capital/ total voting capital of the TC after the said acquisition	20084684
Total diluted share/voting capital of the TC after the said acquisition	20084684


Name: Nimit Rajesh Ghatalia

Place: Mumbai
Date: 15-09-2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.