



DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312997 / 98 / 99 Fax : 66313166 E-mail : info@aareydrugs.com
REGD. OFFICE & FACTORY : E - 34, M.I.D.C., TARAPUR, BOISAR, DIST.: PALGHAR - 401 506. ☎ : (02525) 652165 E-mail : works@aareydrugs.com Web : www.aareydrugs.com

Date: 14.09.2017

**To,
The Manager,
Listing Department,
Bombay Stock Exchange,
Mumbai**

Ref: Scrip Code: 524412

Sub: Outcome of Board Meeting held on 14th September, 2017

Dear Sir / Madam,

This is to inform you that the Board of Directors of the company at its Meeting held today, i.e. **14th September, 2017**, have passed the following resolutions:

1. The Board of Directors of the company has considered the Unaudited financial results for the quarter year ended 30th June, 2017 along with the Limited Review Report.
2. Pursuant to the resolution passed by the shareholders at the EGM held on 8th June, 2016 and In-principle approval received from the BSE Limited vide its letter dated 22nd July, 2016 vide letter no. DSC/PREF/AM/PRE/1186/2016-17 and in accordance with Chapter VII of the ICDR Regulations, 2009, the Board of Directors of the Company at their Meeting held on 14th September, 2017 has allotted 20,00,000 (Twenty Lakhs) Equity shares of Rs. 10/- (Rupee Ten Only) at a price of Rs. 36/- (Rupees Thirty Six Only) per equity share (including a premium of Rs. 36/- (Rupees Thirty Six Only) on preferential basis to the Promoters as details given in Annexure I pursuant to Conversion of Warrants.

Pursuant to the above allotment of Equity shares, the paid-up equity share capital of the Company stands increased to **Rs. 20,08,46,840/- (Twenty Crore Eight Lakhs Forty Six Thousand Eight Hundred and Forty Only)**.

Kindly take the same on record.

Thanking you,
Yours faithfully,

FOR AAREY DRUGS & PHARMACEUTICALS LTD

Managing Director

DIN: 00581005

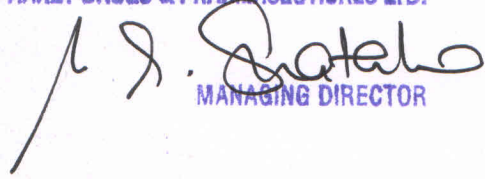
Encl: Annexure - I



ANNEXURE I

SR NO	NAME OF THE ALLOTTEE	CATEGORY	NO. OF EQUITY SHARES
1	MIRA MIHIR GHATALIA	Promoter	2,00,000
2	SURAJ TRADELINKS PRIVATE LIMITED	Promoter	4,00,000
3	NIMIT IMPEX PRIVATE LIMITED	Promoter	4,00,000
4	NIMIT RAJESH GHATALIA	Promoter	10,00,000

For AAREY DRUGS & PHARMACEUTICALS LTD.


MANAGING DIRECTOR