



Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Corporate / Admin Office & Works :
Chandigarh-Ludhiana National Highway, Khamanon-141801, Punjab, India
Tel : 01628-661800 Cell : 97809-10117, 118 Fax : +91-1628-661805
E-mail : corporate@lakshmigroup.in
CIN No.: L00000CH1990PLC010573

August 12, 2017

To

Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051 NSE Symbol: LAKSHMIEFL	Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 BSE Code: 519570
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Sub: Outcome of Board Meeting

Dear Sirs,

Please take note that a meeting of Board of Directors of the company was held today i.e August 12, 2017 at 3.30 pm and concluded at 6.15 pm. Board in its meeting held today, inter alia, has taken the following decisions:

1. Board approved the unaudited Financial Results of the Company for the quarter ended 30th June, 2017. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the copy of the said Results in the prescribed form alongwith Limited Review Report thereon by the Statutory Auditors.
2. Board decided to hold the Annual General Meeting of the company on Saturday, September 23, 2017.
3. Book closure shall be from Monday, September 18, 2017 to Saturday, September 23, 2017 for the purpose of ensuing Annual General Meeting of the Company.
4. The Company has fixed the Cut-off date on September 16, 2017 (end of day) for the purpose of determining the number of shareholders entitled to vote at the e-voting facility being provided in the ensuing Annual General Meeting of the Company.

This is for your information and record please.

Thanking you,

Yours truly,

For **LAKSHMI ENERGY AND FOODS LIMITED**


Ajay K. Ratra
Company Secretary

Unaudited Standalone Financial Results for the Quarter ended on 30.06.2017

Sr. No.	PARTICULARS	Quarter Ended				Year Ended	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	30.06.2016	31.03.2017
1	Revenue from Operations	1,278.96	1,825.49	2,660.82	10,214.39		
2	Other Income	0.07	0.63	0.46	1.91		
3	Total Income	1,279.03	1,826.12	2,661.28	10,216.30		
4	Expenditure						
	(a) Cost of Raw material Consumed	122.48	1,743.92	2,015.69	2,618.32		
	(b) Purchases of stock in trade	1,008.16	1,522.41	-	8,180.13		
	(c) (-)Inc. / (+)Dec. in Stock	(22.41)	(1,570.09)	266.61	(1,984.18)		
	(d) Employee's benefit expense	15.40	(0.32)	15.93	49.17		
	(e) Finance Cost	1.90	(0.00)	61.47	249.86		
	(f) Depreciation	24.21	(92.94)	77.82	136.64		
	(g) Other Expenditure						
	-Agri Division	10.11	3.50	14.04	52.15		
	-Energy Division	4.65	4.17	5.39	16.16		
	Total Expenses	1,164.50	1,610.66	2,456.95	9,318.26		
5	Profit/(Loss) from ordinary activities, PBT before exceptional items.	114.53	215.45	204.33	898.04		
6	Exceptional Items (Interest transferred to FITL/WCTL, payable in next eight years as approved by IEC under RBI guidelines)	-	924.53	-	924.53		
7	Profit/(Loss) from ordinary activities before tax. (PBT)	114.53	(709.08)	204.33	(26.49)		
8	Tax Expense:						
	- Current Tax Provision	24.49	(126.28)	37.80	-		
	- Deferred Tax Assets(-)/Liability(+)	(1.66)	35.28	(18.01)	(15.35)		
9	Profit/(Loss) from continuing operations after tax. (PAT)	91.69	(618.08)	184.53	(11.14)		
10	Profit/(Loss) from discontinued operations	-	-	-	-		
	Tax expense of discontinued operations	-	-	-	-		
	Profit/(Loss) from discontinued operations after tax	-	-	-	-		
11	Profit/(Loss) for the period	91.69	(618.08)	184.53	(11.14)		
12	Other Comprehensive Income (including relating to associates & JV (after tax))	-	-	-	-		
	Total Comprehensive Income (after tax)	91.69	(618.08)	184.53	(11.14)		
13	Paid up Share Capital	139.94	139.94	132.98	139.94		
14	Reserve Excluding Revaluation Reserve						
15	Earnings Per Equity Share (for continuing operation)						
	Basic (Rs.)	1.31	(8.97)	2.76	(0.16)		
	Diluted (Rs.)	1.25	(8.54)	2.72	(0.15)		

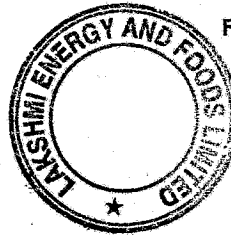


16	Earnings Per Equity Share (for discontinued operation)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
17	Earnings Per Equity Share (for continuing & discontinued operation)				
	Basic (Rs.)	1.31	(8.97)	2.76	(0.16)
	Diluted (Rs.)	1.25	(8.54)	2.72	(0.15)

NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2017 and the Statutory Auditors of the company have carried out Limited Review for the same period. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act,2013.
- 2 The company is in the process of implementation of S4A (Scheme for sustainable structuring of stressed assets) under the RBI guidelines. The company could not ascertain the amount of bank interest and therefore, has not provided interest during the quarter as S4A scheme is under implementation and TEV study report is yet to be finalized.
- 3 The figures for the previous periods have been regrouped/rearranged wherever considered necessary to make them comparable.
- 4 The consolidated financial results for the quarter ended 30.06.2017 include financial results of Punjab Greenfield Resources Ltd., Lakshmi Green Power Ltd. and Green Energy and Foods Pte Ltd.,Singapore.

Place: Khamanon
Date: 12.08.2017



For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718

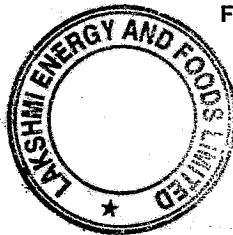
STANDALONE SEGMENT REPORTING
for the Quarter ended on 30.06.2017

(Rs' in Millions)

PARTICULARS	Standalone Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
Segment Revenue				
Agri-based Business	1,181.90	1,756.20	2,594.64	9,954.36
Energy	222.26	201.82	158.66	699.28
Less: Inter Segment Revenue	(125.20)	(132.53)	(92.48)	(439.25)
Net Revenue from Operation	1,278.96	1,825.49	2,660.82	10,214.39
Net Profit before depreciation, interest & tax (EBIDTA)				
Agri-based Business	50.73	53.90	280.12	1,005.71
Energy	89.92	68.61	63.49	278.83
Total	140.65	122.51	343.61	1,284.54
Less : Interest (Not Allocable)	1.90	(0.00)	61.47	249.86
Less: Depreciation	24.21	(92.94)	77.82	136.64
Profit before Tax	114.53	215.44	204.32	898.04
Segment Assets				
Agri-based Business	14,493.38	15,231.73	14,816.17	15,231.73
Energy	894.07	908.93	1,057.10	908.93
Total	15,387.45	16,140.66	15,873.27	16,140.66
Segment Liabilities				
Agri-based Business	14,886.83	12,716.85	10,348.09	12,716.85
Energy	22.32	19.49	(482.01)	19.49
Total	14,909.15	12,736.34	9,866.08	12,736.34
Secondary Segment (Geographical)				
Rest of the world				
Agri Based Business :- Direct Export	-	-	-	-
Agri Based Business :- Deemed Export	28.50	-	34.87	34.87
Energy	-	-	-	-
India				
Agri Based Business	1,048.51	1,631.42	2,474.64	9,533.36
Energy	201.95	194.07	151.31	646.16
Total	1,278.96	1,825.49	2,660.82	10,214.39

For Lakshmi Energy and Foods Limited

Place: Khamanon
Date: 12.08.2017



(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718



Lakshmi

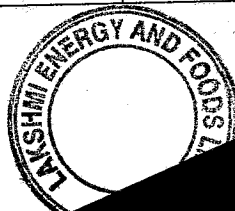
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Unaudited Consolidated Financial Results for the Quarter ended on 30.06.2017

Sr. No.	PARTICULARS	Consolidated (Rs' in Millions)			
		Quarter Ended		Year Ended	
		Unaudited 30.06.2017	Audited 31.03.2017	Unaudited 30.06.2016	Audited 31.03.2017
1	Revenue from Operations	1,281.73	1,829.92	2,673.84	10,226.50
2	Other Income	0.07	0.63	0.49	1.94
3	Total Income	1,281.80	1,830.55	2,674.33	10,228.44
4	Expenditure				
	(a) Cost of Raw material Consumed	122.48	1,743.92	2,016.00	2,618.32
	(b) Purchases of stock in trade	1,013.50	1,530.78	-	8,223.20
	(c) (-)Inc. / (+)Dec. in Stock	(25.22)	(1,573.49)	278.81	(2,015.96)
	(d) Employee's benefit expense	15.73	0.07	16.92	51.81
	(e) Finance Cost	1.90	-	61.47	249.86
	(f) Depreciation	24.57	(92.84)	78.29	138.53
	(g) Other Expenditure				
	-Agri Division	10.55	3.70	15.21	56.21
	-Energy Division	4.65	4.17	5.39	16.16
	Total Expenses	1,168.17	1,616.31	2,472.09	9,338.13
5	Profit/(Loss) from ordinary activities, PBT before exceptional items.	113.63	214.24	202.23	890.31
6	Exceptional Items (Interest transferred to FITL/WCTL, payable in next eight years as approved by IEC under RBI guidelines)	-	924.53	-	924.53
7	Profit/(Loss) from ordinary activities before tax. (PBT)	113.63	(710.29)	202.23	(34.22)
8	Tax Expense:				
	- Current Tax Provision	24.49	(126.28)	37.81	-
	- Deferred Tax Assets(-)/Liability(+)	(1.73)	27.88	(18.04)	(44.09)
9	Profit/(Loss) from continuing operations after tax. (PAT)	90.87	(611.89)	182.46	9.87
10	Profit/(Loss) from discontinued operations	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Profit/(Loss) from discontinued operations after tax	-	-	-	-
11	Profit/(Loss) for the period	90.87	(611.89)	182.46	9.87
12	Total Comprehensive Income (after tax)	90.87	(611.89)	182.46	9.87
13	Paid up Share Capital	139.94	139.94	132.98	139.94
14	Reserve Excluding Revaluation Reserve				
15	Earnings Per Equity Share (for continuing operation)				
	Basic (Rs.)	1.30	(8.88)	2.73	0.14
	Diluted (Rs.)	1.23	(8.45)	2.69	0.14
16	Earnings Per Equity Share (for discontinued operation)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
17	Earnings Per Equity Share (for continuing & discontinued operation)				
	Basic (Rs.)	1.30	(8.88)	2.73	0.14
	Diluted (Rs.)	1.23	(8.45)	2.69	0.14

Place: Khamanon
Date: 12.08.2017



For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718



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Energy and Foods Limited
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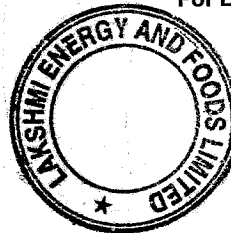
CONSOLIDATED SEGMENT REPORTING
for the Quarter ended on 30.06.2017

(Rs` in Millions)

PARTICULARS	Consolidated Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
Segment Revenue				
Agri-based Business	1,184.67	1,760.64	2,607.66	9,966.47
Energy	222.26	201.82	158.66	699.28
Less: Inter Segment Revenue	(125.20)	(132.53)	(92.48)	(439.25)
Net Revenue from Operation	1,281.73	1,829.93	2,673.84	10,226.50
Net Profit before depreciation, interest & tax (EBIDTA)				
Agri-based Business	50.20	52.79	278.50	999.87
Energy	89.92	68.61	63.49	278.83
Total	140.11	121.40	341.99	1,278.70
Less : Interest (Not Allocable)	1.90	-	61.47	249.86
Less: Depreciation	24.57	(92.84)	78.29	138.53
Profit before Tax	113.63	214.24	202.23	890.31
Segment Assets				
Agri-based Business	15,094.70	15,691.71	14,816.17	15,691.71
Energy	894.07	908.93	1,057.10	908.93
Total	15,988.77	16,600.64	15,873.27	16,600.64
Segment Liabilities				
Agri-based Business	15,170.17	13,000.32	10,348.14	13,000.32
Energy	22.32	19.49	(482.01)	19.49
Total	15,192.49	13,019.81	9,866.13	13,019.81
Secondary Segment (Geographical)				
Rest of the world				
Agri Based Business :- Direct Export	-	-	-	-
Agri Based Business :- Deemed Export	28.50	-	34.87	34.87
Energy	-	-	-	-
India				
Agri Based Business	1,051.28	1,635.85	2,487.65	9,545.47
Energy	201.95	194.07	151.32	646.16
Total	1,281.73	1,829.93	2,673.84	10,226.50

For Lakshmi Energy and Foods Limited

Place: Khamanon
Date: 12.08.2017



(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718

SMPS & Co.
CHARTERED ACCOUNTANTS



Address:-

B-143, 3rd floor DDA Sheds, Industrial Area

Phase-1, Okhla, New Delhi-110020

Email: - casmps.co@gmail.com

Ph- 011-64628223, 9971628223

Limited Review report

Date- 12.08.2017

To,
The Board of Directors
Lakshmi Energy and Foods Limited,
Chandigarh

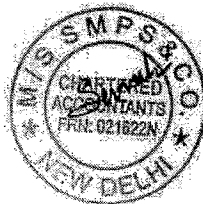
Sir,

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Lakshmi Energy and Foods Limited ('the Company') for the quarter ended, June 30, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'the SEBI listing Regulations'), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

We draw attention to note no 2 of the quarterly results which describes the non-provisioning of interest being charged by banks as the company is in the process of implementation of S4A(Scheme for sustainable structuring of stressed assets) under the RBI Guidelines. The company could not ascertain the amount of bank interest to be provided in the books of accounts during this quarter.

Our opinion is not modified in respect of this matter.

For SMPS & Co.

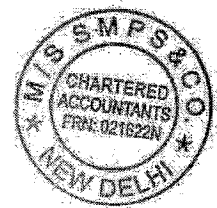
Chartered Accountants

Saurabh

Saurabh Mishra
(Partner)

Membership No. 402499

FRN No. 021622N



SMPS & Co.
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Phase-1, Okhla, New Delhi-110020 Email: - casmps.co@gmail.com

Limited Review report

Date- 12.08.2017

To,
The Board of Directors
Lakshmi Energy and Foods Limited,
Chandigarh

Sir,

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Lakshmi Energy and Foods Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and subsidiaries together referred to as "the Group") for the quarter ended, June 30, 2017, prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI listing Regulations").

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We did not review the financial results of one subsidiary (Green Energy & Foods Pte Ltd. Singapore) included in the consolidated quarterly financial results ended June 30, 2017 results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

We draw attention to note no 2 of the quarterly results which describes the non-provisioning of interest being charged by banks as the company is in the process of implementation of S4A(Scheme for sustainable structuring of stressed assets) under the RBI Guidelines. The company could not ascertain the amount of bank interest to be provided in the books of accounts during this quarter.

Our opinion is not modified in respect of this matter.

For SMPS & Co.
Chartered Accountants

Saurabh
Saurabh Mishra
(Partner)

Membership No. 402499
FRN No. 021622N

