

GPL\SEC\2017-18  
16<sup>th</sup> August, 2017

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

To,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

**Subject: Corrigendum to the Notice of 17<sup>th</sup> Annual General Meeting**

Dear Sir,

We draw your kind attention towards Notice of the Seventeenth Annual General Meeting (AGM) of the Members of Gulshan Polyols Limited scheduled to be held on Saturday, 9<sup>th</sup> September, 2017 at Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh 251002 at 12:15 p.m. posted on stock exchange website and company's website and also sent through permitted mode to the members of the Company, under Ordinary Business - in resolution no. 5 on page 1, Explanatory statement to item no. 5 on page 5 and proxy form of the Notice and point 27 (i) of the Directors' Report under the heading Auditors, please read the appointing auditor details as:

Rajeev Singal & Co. Chartered Accountants, (Firm Registration no. 008692C), 188, Dwarkapuri, Gali No.-10, Muzaffarnagar - 2510011 (U.P.)

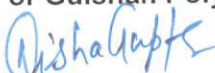
Instead of

Pankaj K. Goyal & Co. Chartered Accountants (Firm Registration no. - 006885C), 218/1, South Civil Lines, Near Bulletin Press, Muzaffarnagar - 251001 (U.P)

All other particulars and details remain unchanged. The Company shall also give notice of the corrigendum to the shareholders through newspaper publication and website updating. The inconvenience is sincerely regretted.

We request you to take the same on record.

**For Gulshan Polyols Ltd.**

  
(Nisha Gupta)  
Company Secretary

Encl: As above



# GULSHAN POLYOLS LIMITED

CIN: L24231UP2000PLC034918

Regd. Off.: 9<sup>th</sup> K.M. Jansath Road, Muzaffarnagar – 251001 (UP)

Website: gulshanindia.com, email: gscldelhi@gulshanindia.com

Tel: 011-49999200, Fax: 011-49999202

## CORRIGENDUM TO THE NOTICE OF 17<sup>TH</sup> ANNUAL GENERAL MEETING

To the Members,

We draw your kind attention towards our Notice dated May 27, 2017 calling the 17<sup>th</sup> Annual General Meeting of the Company (**NOTICE**) to be held on Saturday, 9<sup>th</sup> September, 2017 at Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh 251002 at 12:15 p.m., posted on stock exchange website and company's website and also sent through permitted mode on August 11, 2017 in respect with the Item No. 5 of notice for the appointment of Pankaj K. Goyal & Co. Chartered Accountants as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of fifth consecutive Annual General Meeting.

Mr. Pankaj Kumar Goyal, Chartered Accountant, shown his inability to appoint his firm as Statutory Auditor of the Company from the conclusion of this 17<sup>th</sup> Annual General meeting and submit a letter in this regard to the Company. Thereafter the Company has received a notice from a member to appoint M/s Rajeev Singal & Co. Chartered Accountants, (Firm Registration no. 008692C), 188, Dwarkapuri, Gali No.-10, Muzaffarnagar - 2510011 (U.P.) as Statutory Auditor of the Company from the conclusion of this forthcoming Annual General Meeting until the conclusion of fifth consecutive Annual General Meeting.

Your Board at its meeting held on 11<sup>th</sup> August, 2017 discussed the matter at length and proposed to appoint M/s Rajeev Singal & Co. Chartered Accountants, (Firm Registration no. 008692C) as Statutory Auditors of the Company in place of Shahid & Associates, Chartered Accountants, pursuant to the recommendation made by the Audit Committee

In light of the above, the agenda item no. 5 of the **NOTICE** along with the explanatory statement pertaining to the agenda item no 5 needs to be modified. Hence, the members are requested to consider the following resolution at agenda item no. 5 of the **NOTICE for your approval.**

### **ORDINARY BUSINESS**

#### **Agenda Item No. 5**

**To appoint auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of fifth consecutive Annual General Meeting and to fix their remuneration, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any, Rajeev Singal & Co. Chartered Accountants, (Firm Registration no. 008692C), 188, Dwarkapuri, Gali No.-10, Muzaffarnagar - 2510011 (U.P.), be and hereby appointed as the Statutory Auditors of the Company in place of Shahid & Associates (Firm Registration no.-002140C), Chartered Accountants, whose term ends at the conclusion of the forthcoming Annual General Meeting of the Company, at such remuneration plus service tax, out of pocket and travelling expenses etc. as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors based on the recommendation of the Audit Committee.

**RESOLVED FURTHER THAT** Rajeev Singal & Co. Chartered Accountants, will hold office as Statutory Auditors of the Company, for a period of 5 years that will begin from the conclusion of the 17<sup>th</sup> Annual General Meeting until the conclusion of the 22<sup>nd</sup> Annual General Meeting to be held in the year 2022, subject to the condition that their appointment as the Statutory Auditors shall be placed for rectification at every Annual General Meeting, if required under the Companies Act, 2013 as amended from time to time.”

**Explanatory Statement Pursuant to section 102 of the Companies Act, 2013 and Pursuant to Regulation 36 (3) of the Listing Regulations**

## **Agenda Item No. 5**

Shahid & Associates, (Firm Registration no. -002140C), Chartered Accountants were appointed as the Statutory Auditors of the Company at the 14<sup>th</sup> Annual General Meeting of the Company held on 20<sup>th</sup> September, 2014 to hold office from the conclusion of the 14<sup>th</sup> Annual General Meeting until the conclusion of the 17<sup>th</sup> Annual General Meeting of the Company to be held in the year 2017, subject to ratification of their appointment by the members at every Annual General Meeting.

The term of appointment of Shahid & Associates, as statutory Auditors, ends at the conclusion of the forth coming Annual General Meeting.

In the Board meeting held on 27<sup>th</sup> May, 2017, the Board members has recommended appointment of Pankaj K Goyal & Co. as Statutory Auditor of the Company from the conclusion of this forthcoming Annual General Meeting. But later on, Mr. Pankaj Kumar Goyal, Chartered Accountant, shown his inability to appoint his firm as Statutory Auditor and submit a letter in this regard to the Company. Thereafter the Company took note of his letter and has received a notice from a member to appoint M/s Rajeev Singal & Co. Chartered Accountants, (Firm Registration no. 008692C), 188, Dwarkapuri, Gali No.-10, Muzaffarnagar - 2510011 (U.P.) as Statutory Auditor of the Company from the conclusion of this forthcoming Annual General Meeting until the conclusion of fifth consecutive Annual General Meeting.

Based on the recommendation of the Audit Committee , the Board of Directors here by propose to appoint Rajeev Singal & Co. Chartered Accountants, (Firm Registration no. 008692C), as the Statutory Auditors of the Company in place of Shahid & Associates (Firm Registration no.-002140C), Chartered Accountants, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 22<sup>nd</sup> Annual General Meeting to be held in the year 2022, subject to the condition that their appointment as the Statutory Auditors shall be placed for ratification at every Annual General Meeting, if required under the Companies Act, 2013.

Rajeev Singal & Co. Chartered Accountants, has furnished a certificate giving their consent to be appointed as the Statutory Auditors, and stating that their appointment if made, at the forthcoming Annual General Meeting, would be in accordance with the conditions laid down under section 131 & 141 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014.

Kindly note that this Corrigendum to the **NOTICE** is issued by order of the Board to all the Members of the Company and Stock Exchanges as well as others entitled thereto pursuant to section 101 of the Companies Act, 2013. Thus the **NOTICE** shall always be read with this Corrigendum.

The Corrigendum to the NOTICE of the 17<sup>th</sup> Annual General Meeting is being uploaded at the Company's website v.i.z [www.gulshanindia.com](http://www.gulshanindia.com) and on CDSL Website <http://evotingindia.com>

Please note that e-voting period begins at 9.00 A.M. on 6<sup>th</sup> September, 2017 and ends at 5 P.M. on 8<sup>th</sup> September, 2017.

For **Gulshan Polyols Limited**

**Date : 11<sup>th</sup> August, 2017**  
**Place : Delhi**

Sd/-  
**Nisha Gupta**  
**Company Secretary**