

Date: 07.08.2017

To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street , Fort,
Mumbai- 400001

Sub : Corporate Announcement titled 'Receipt of Letter of Intent for contract of US\$ 20 million to wholly owned subsidiary, Asian Oilfield & Energy Services DMCC, Dubai

Ref : Scrip Code – 530355 Scrip Name: ASIANOI

Dear Sir,

We wish to inform you that one of our wholly owned subsidiary, Asian Oilfield & Energy Services DMCC, Dubai has received a Letter of Intent (LOI) for a contract of US\$ 20,000,000 (USD Twenty million) from Stratum Energy Romania, LLC for acquisition of 730 sq km of 3D Seismic Data in EV-1 Moinesti Block in onshore Romania. This LOI is subject to the parties concluding a contract with mutually acceptable terms. In this regard, we request you to post the news in the 'Corporate Announcement' section of Exchange website as given below:

Receipt of Letter of Intent for contract of US\$ 20 million to wholly owned subsidiary, Asian Oilfield & Energy Services DMCC, Dubai

Our wholly owned subsidiary, Asian Oilfield & Energy Services DMCC, Dubai has received a Letter of Intent (LOI) for a contract of US\$ 20,000,000 (USD Twenty million) from Stratum Energy Romania, LLC for acquisition of 730 sq km of 3D Seismic Data in EV-1 Moinesti Block in onshore Romania. This LOI is subject to the parties concluding a contract with mutually acceptable terms. We request you to acknowledge and broadcast the same.

Thanking you,
Yours faithfully,

For Asian Oilfield Services Ltd.



Kanika Bhutani
Company Secretary

Asian Oilfield Services Ltd.

CIN: L23200HR1992PLC052501

1110 11th Floor, JMD Megapolis, Sohna Road, Sector -48, Gurgaon- 122018

Phone +91 (124) 660 6400 Fax +91 (124) 660 6406, 660 6440 E-mail mail@asianoilfield.com Web <http://www.asianoilfield.com>