

RICHA INDUSTRIES LIMITED



CIN L17115HR1993PLC032108

To
The Manager
Bombay Stock Exchange Limited
P.J. Towers Dalal Street
Fort, Mumbai-400 001

Date: 14.08. 2017

Dear Sir/Madam,

Re: Outcome of Board Meeting
Scrip Code: BSE-532766

Sub: Unaudited Financial Results for the Quarter Ended 30th June, 2017

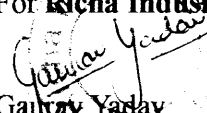
Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("the Regulation"), the Board at its meeting held today, which commenced at 4.30 p.m. with requisite quorum and concluded at 8.00 p.m. inter alia considered and approved the Un-Audited financial Results of the Company for the quarter ended 30th June, 2017.

In this Connection, please find enclosed the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2017.
2. Copy of the Certificate of the Statutory Auditors in respect of the Limited Review of the said results.

You are requested to kindly take the same on your records.

Thanking You
Your Faithfully
For **Richa Industries Limited**


Gaurav Yadav
Company Secretary

Encl: As above



RICHA INDUSTRIES LIMITED

Regd. Office: Plot No29, DLF Industrial Area, Phase-II, Faridabad-121003 (Haryana)

Ph No: 0129-4133968, Website: www.richa.in, E-mail Id: richa@richa.in CIN:L17115HR1993PLC032108

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 (Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UnAudited	Audited	UnAudited	Audited
I	Revenue From Operation	8013.32	14312.49	12666.88	50641.04
II	Other Income	8.63	14.55	8.03	81.79
III	Total Income (I+II)	8021.95	14327.04	12674.91	50722.83
IV	Expenses				
	a) Cost of material consumed	5351.86	3217.18	14461.07	28469.41
	b) Changes in inventories of finished goods, W.I.P. and stock in trade	329.80	4902.77	(4104.04)	(1121.45)
	c) Purchase of stock in trade	-	2936.52	-	11588.44
	d) Employee Benefit Expense	521.55	588.14	414.62	2018.15
	e) Finance Cost	828.91	222.35	681.39	2960.67
	f) Depreciation and amortisation expense	214.77	760.59	212.16	857.67
	g) Other expenses	740.97	1985.40	616.78	5534.30
	Total expenses (IV)	7987.86	14612.95	12281.96	50307.19
V	Profit/ (Loss) before exceptional items and tax (I-IV)	34.09	(285.91)	392.95	415.64
VI	Exceptional items	-	(17.05)	-	(17.05)
VII	Profit/ (Loss) before tax (V-VI)	34.09	(302.96)	392.95	398.59
VIII	Tax expense				
	a) Income Tax	(4.00)	(81.88)	99.70	68.12
	b) Deferred Tax	-	39.83	0.00	39.83
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	30.09	(260.91)	293.25	290.64
X	Profit/(Loss) for the period (IX)	30.09	(260.91)	293.25	290.64
XI	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of Defined Benefit Plan	(12.41)	-	(1.03)	-
	Income Tax effect	4.00	-	0.30	-
		(8.41)	-	(0.73)	-
XII	Total Comprehensive Income for the Period (X+XI) (Comprising Profit/(Loss) and other comprehensive income for the period)	21.68	-	292.52	-
XIII	Paid-up equity share capital (Face Value Rs 10/- each)	2343.00	2343.00	2343.00	2343.00
XIV	Earning Per Shares (EPS)				
	a) Basic	0.00	4.27	1.25	4.27
	b) Diluted	0.00	4.52	1.25	4.52

Notes:

- The above results were reviewed by the Audit Committee and have been approved by the Board of Director at their meeting held on 14th August, 2017. The same have been subjected to limited review by Statutory Auditors. The Ind AS complaint corresponding figures in the previous period have not been subjected to review by Statutory Auditors, however the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS 34 Interim Financial Reporting) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has first time adopted Ind AS with transition date of 1st April, 2016
- Brickwork has assigned Long Term Rating of the Company is BBB- (Stable Outlook).

Place: Faridabad
Date: 14th August, 2017

**On Behalf of The Board of Directors
For Richa Industries Limited**

(Signature)
Manish Gupta
Director
DIR:00036826



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2017 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UnAudited	Audited	UnAudited	Audited
1	Segment Revenue				
	a) Textiles	1809.64	3562.75	6916.56	18389.42
	b) Construction & Engineering	6203.68	10749.74	5750.32	32251.62
	Total Revenue	8013.32	14312.49	12666.88	50641.04
2	Segment Results				
	a) Textiles	294.99	133.80	454.16	1176.40
	b) Construction & Engineering	568.00	340.88	620.18	2199.91
	Segment Results before finance costs, exceptional items	862.99	474.68	1074.34	3376.31
	Less: Finance Costs	828.90	760.59	681.39	2960.67
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-
	iii) exceptional Items	-	(17.05)	-	(17.05)
	Net Profit/(Loss)	34.09	(302.96)	392.95	398.59
3	Capital Employed				
	a) Textiles				
	Segment Assets	13417.99	12481.30	17,585.51	12481.30
	Segment Liabilities	9692.71	9962.36	14,500.12	9962.36
	Net Capital Employed	3725.28	2518.94	3,085.39	2518.94
	b) Construction & Engineering				
	Segment Assets	36836.58	35900.56	35,349.09	35900.56
	Segment Liabilities	20718.79	20936.40	17,560.54	20936.40
	Net Capital Employed	16117.79	14,964.16	17,788.55	14,964.16
	Total Capital Employed	19843.07	17483.10	20,873.94	17483.10

On Behalf of The Board of Directors
For Richa Industries Limited

Place : Faridabad

Date : 14th August, 2017


Manish Gupta
Director
DIN: 00035828

Independent Auditors Review Report

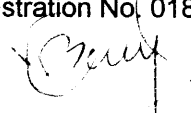
**To The Board of Directors of
Richa Industries Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RICHA INDUSTRIES LIMITED** ("the Company") for the Quarter Ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. As modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement which is the Responsibility of the Company Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Singla & Associates
Chartered Accountants
(Firm Registration No. 018099N)


CA Vijay Kumar Singla
(Partner)
(M No. 094033)

Date: 14th August, 2017
Place: Faridabad