

CLASSIC ELECTRICALS LTD.

Balance Sheet as at 31st March, 2017

(Amount in ₹)

PARTICULARS	Note	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	1,48,52,100	1,48,52,100
(b) Reserves and surplus	4	5,17,28,406	5,09,79,986
Non-current liabilities			
(a) Other Long term liabilities	5	8,37,502	8,37,502
Current liabilities			
(a) Other current liabilities	6	30,28,627	8,400
TOTAL		7,04,46,635	6,66,77,988
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	87,07,375	94,36,242
(b) Deferred tax assets (net)	9	6,64,649	4,38,700
(c) Long-term loans and advances	10	1,86,91,181	1,83,65,530
Current assets			
(a) Trade receivables	11	75,69,613	71,87,413
(b) Cash and cash equivalents	12	2,55,965	2,06,392
(c) Short term Loans and Advances	13	3,45,57,852	3,10,43,712
TOTAL		7,04,46,635	6,66,77,988

Notes forming part of the Financial Statements 1-32

Per our report of even date
For A.C.MODI & ASSOCIATES
Chartered Accountants

Firm's registration number: 116555W

ALPESH C. MODI

Proprietor

Membership number: 101342

Place : Mumbai

Dated: 30th May, 2017

For and on behalf of the Board of Directors

(Signature)

(Signature) H. H. Shah

Directors

CLASSIC ELECTRICALS LTD.

Statement of Profit and loss for the year 2016-17

(Amount in ₹)

PARTICULARS	Note	2016-2017	2015-2016
Revenue:			
Other income	14	42,61,014	41,48,579
Total Revenue		42,61,014	41,48,579
Expenses:			
Employee benefits expense	15	4,88,164	4,39,794
Other expenses	16	22,75,512	11,61,386
Depreciation and amortization expense	8	7,28,867	7,67,888
Total expenses		34,92,544	23,69,068
Profit/(Loss) before tax		7,68,470	17,79,511
Tax expense:			
(1) Current tax		2,46,000	5,10,000
(2) Deferred tax Assets/(Liability)		2,25,949	1,70,685
Profit (Loss) for the Year		7,48,419	14,40,197
Earnings per equity share:	17		
(1) Basic		0.50	0.97
(2) Diluted		0.50	0.97

Notes forming part of the Financial Statements

1-32

Per our report of even date

For A.C.MODI & ASSOCIATES

Chartered Accountants

Firm's registration number: 116555W

ALPESH C.MODI

Proprietor

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For and on behalf of the Board of Directors

Alpesh C. Modi *G H Shah*

Directors