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6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
Fax : 040 - 23311604
email : avantiho@avantifeeds.com
web : www.avantifeeds.com
www.avantiindia.com



In the business of quality Prawn feed and Prawn Exports

Ref: AFL/BSE & NSE/2017-18/

May 22, 2017

The Deputy General Manager
Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, MUMBAI - 400 001
Fax: 022-2272 2041 / 22723121

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai - 400 051.
Fax: 022-26598237/38

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED - Schedule of Audio Conference Call for Investors - Reg.
Ref: Regulation 30 read with part A of Schedule 3 of Securities and Exchange Board
of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

* * *

We enclose herewith an Invitation in connection with conducting an Audio Conference Call for Investors on 24.05.2017 at 4.00 PM to discuss the Audited Financial Results for the quarter and year ended 31.03.2017.

A copy of the presentation on the Audited Financial Results for the quarter and year ended 31.03.2017 is enclosed.

This is for your information and record.

Thanking you

Yours faithfully
for Avanti Feeds Limited

A handwritten signature in black ink, appearing to read "C. Ramachandra Rao".

C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

Encl: As above.

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



**“Avanti Feeds Limited Q4 FY2017 Post Results
Conference Call”**

At

4.00 PM

On

May 24th, 2017



Host: KCPL

Management: C Ramachandra Rao, Joint Managing Director
M Venkateswara Rao, Gen Mgr. - Corp. Affairs
P V Raj Shekhar, Dy. Gen. Mgr. - F&A

Dial-in Details: 1800 120 5601



AVANTI FEEDS POSTS AN IMPRESSIVE GROWTH IN PERFORMANCE OF Q4 2017





Avanti Feeds posts an impressive growth in performance of Q4 2017

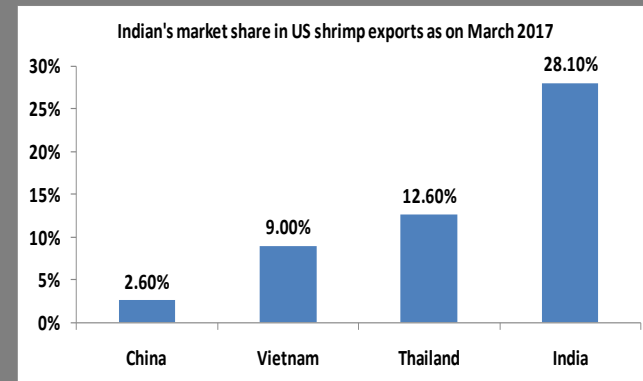
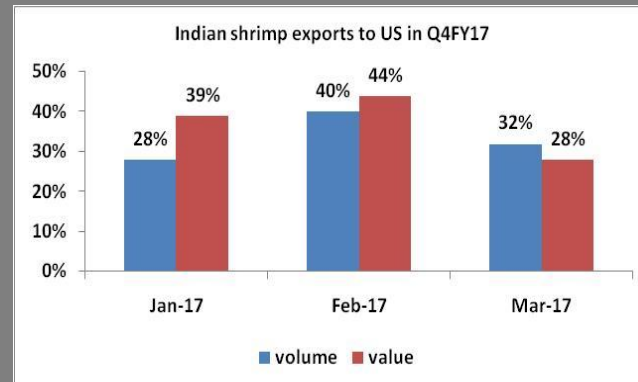
Taking advantage of favourable climatic conditions and early commencement of shrimp culture in the current year(2017), Avanti Feeds put forward impressive performance for Q4FY17. While domestic feed business grew by 56% on a Y-O-Y basis, the Shrimp Exports grew by over 14%.

The EBITDA margins improved to 18% during the quarter owing to weaker raw material prices coupled with higher volume of operations. The Company registered an ROE of 42%.

Indian Sea Food Industry Highlights :

- ✓ Indian shrimp exports to US registered a healthy growth both in terms of volume and value.
- ✓ India continued to gain in its market share from other countries in the region.

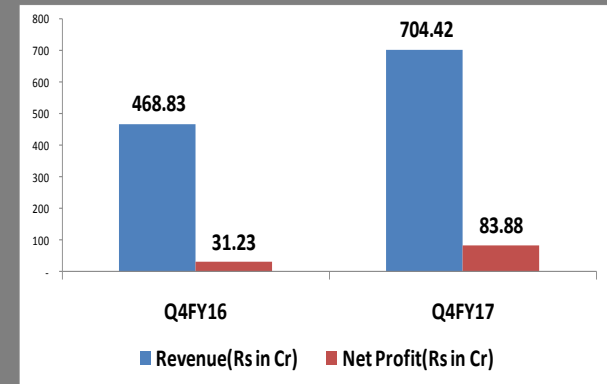
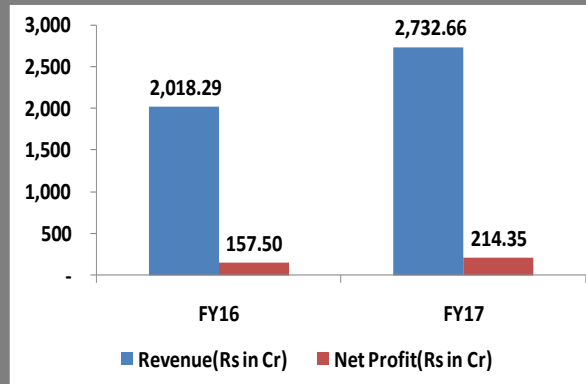
Rs Per Share	FY17A
Earnings	47.2
Book Value	141
Dividends	9.0
FCFF	30.8
P/E (x)	19.0
P/B (x)	6.4
EV/EBITDA (x)	11.3
ROE (%)	42 %
Core ROIC (%)	55 %
EBITDA Margin (%)	12 %
Net Margin (%)	8 %



FY17 Highlights :

- ✓ For FY17 consolidated revenue was at Rs 2,732.66 Cr (Rs 2,018.29 Cr), up by 35%. For Q4FY17 revenue was at Rs 704.42 Cr (Rs 468.83 Cr), up by 50%.
- ✓ For FY17 Shrimp Feed revenue were at Rs 2,346.20 Cr (Rs 1730.09 Cr), up by 36%. In Q4FY17 revenue was at Rs 638.93 Cr (Rs 410.84 Cr), up by 56%.
- ✓ For FY17 Shrimp Processing revenue were at Rs 385.39 Cr (Rs 286.06 Cr), up by 35%. In Q4FY17, the revenue were at Rs 65.30 Cr (Rs 57.30 Cr), up by 14%.
- ✓ The Capital Employed for Shrimp Feed was at Rs 739.16 Cr (Rs 422.80 Cr) for FY17.





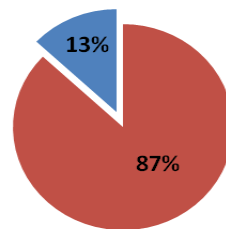
Key Differentiators

- ✓ Setting up of 15000 MTA capacity, state-of-art Shrimp Processing Plant at Yerravaram in East Godavari Dist., of Andhra Pradesh by Avanti Frozen Foods Pvt Ltd., a subsidiary of Avanti Feeds Ltd, scheduled to commence production by end May 2017.
- ✓ Further expansion of Shrimp Feed Plant at Bandapuram, West Godavari Dist., Andhra Pradesh increasing the Total Feed Capacity to 4.50 lakhs MTA per annum.
- ✓ Plans to set up 400 Mn Shrimp Seed Hatchery towards backward integration plan. Project to commence implementation in the current year. This would be implemented in 2 phases of 200 Mn each.

Vision 2022

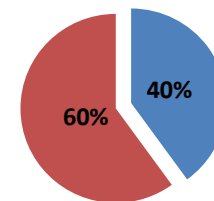
- ✓ The revenue break up between Shrimp Exports and Shrimp Feed is currently at 13:87, efforts on to improve the ratio to 40:60.
- ✓ To emerge as a Billion Dollar Company.

Share of Shrimp Exports and Shrimp Feed in overall Revenue in FY17



■ Shrimp Exports ■ Shrimp Feed

Planned Revenue break up between Shrimp Exports and Shrimp Feed



■ Shrimp Exports ■ Shrimp Feed

Financial Highlights (Segment-wise) :

Consolidated Segment Particulars (Rs. in Crore)	Quarter Ended			Year Ended		
	Q4FY17	Q4FY16	YOY %	FY17	FY16	FY15
Segment Revenue						
Shrimp Feed	638.93	410.84	55.52	2,346.20	1,730.09	1,507.46
Processed shrimp	65.30	57.39	13.78	385.39	286.06	271.31
Wind Power	0.19	0.60	(68.01)	1.07	2.14	1.88
Gross Sales/Income from Operations	704.42	468.83	50.25	2,732.66	2,018.29	1,780.66
Segment Results						
Shrimp Feed	121.27	42.39	186.09	284.60	194.42	150.36
Processed shrimp	3.09	2.22	39.36	31.48	23.53	20.92
Wind Power	(0.09)	0.28	(132.30)	(0.06)	1.13	0.91
Total	124.27	44.89	176.83	316.02	219.07	172.19
Less : Interest	2.17	0.78	177.46	2.71	1.84	1.37
Add: Unallocated Income net of Unallocable Expenditure	7.99	4.36	83.33	21.81	16.55	7.98
Total Profit/(Loss) Before Tax & Exceptional Income	130.09	48.47	168.38	335.12	234.27	178.80