



ESTD. 1944

**Shah
Construction Co. Ltd.**

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel. 022 - 6692 0678 / 79 • Fax : 022- 6692 0525
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in
CIN: L45202MH1949PLC007048

Date : 30th May 2017

To,
The Manager,
Corporate Relation Department,
Bombay Stock Exchange Ltd.,
P. J. Towers, 25th Floor,
Dalal Street, Fort
Mumbai - 400 001.

Company Scrip Code: 509870

Dear Sir / Madam,

Sub: Audited Financial Result for the year ended 31.03.2017.

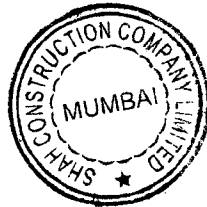
We are sending herewith Audited Financial Result for the year ended 31.03.2017, Audit Certificate, Declaration and Annexure-A.

Please note that the Board of Directors of the company has not recommended any dividend for the aforesaid year in view of the loss. Kindly notify the above to the members of the exchange.

Thanking You,

Yours Faithfully,
For Shah Construction Co. Ltd.

(Director)
DIN : 00158597





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Date : 30th May 2017.

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby declare that M/s. N. B. Purohit & Co. Chartered Accountants (FRN – 108241W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion of the Audited Financial Results (Standalone) of the Company for the year ended 31st March, 2017.

Thanking You.,

Yours Faithfully
For Shah Construction Co. Ltd.

Director
(Dinesh Poddar)
DIN No. 00158597





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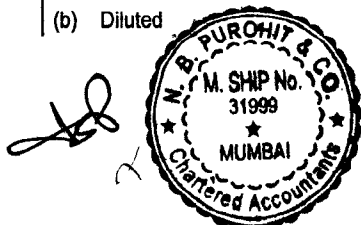
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SHAH CONSTRUCTION COMPANY LIMITED

PART I		(in Lakhs)				
Statement of Standalone Audited Results for the quarter/year ended 31/03/2017						
	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
	(Refer Notes Below)					
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	-	-	3.00	2.50	3.00
	(b) Other operating Income	142.04	112.46	98.48	437.44	356.41
	Total income from operations (net)	142.04	112.46	101.48	439.94	359.41
2	Expenses					
	(a) Cost of materials/Services	-	-	1.94	1.94	1.94
	(b) Employee benefits expense	13.10	15.35	1.63	46.57	7.93
	(c) Depreciation and amortisation expense	5.76	5.38	16.51	21.70	24.38
	(d) Other expenses	82.30	70.26	92.53	278.92	260.74
	Total expenses	101.15	90.98	112.61	349.12	294.98
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	40.88	21.47	(11.14)	90.82	64.42
4	Other income	15.60	12.12	5.14	57.83	19.67
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	56.49	33.59	(6.00)	148.65	84.10
6	Finance costs	47.08	48.49	40.31	190.57	152.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	9.41	(14.90)	(46.31)	(41.92)	(68.35)
8	Profit / (Loss) from ordinary activities before tax (7+8)	9.41	(14.90)	(46.31)	(41.92)	(68.35)
9	Tax expense	-	-	-	-	-
10	Net Profit / (Loss) from ordinary activities after tax (8 - 9)	9.41	(14.90)	(46.31)	(41.92)	(68.35)
11	Net Profit/ (loss) for the Period	9.41	(14.90)	(46.31)	(41.92)	(68.35)
12	Net Profit / (Loss) after taxes	9.41	(14.90)	(46.31)	(41.92)	(68.35)
13	Paid-up equity share capital (Face Value of the Share Rs 100/- Each)	161.25	161.25	161.25	161.25	161.25
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
15.i	Earnings per share (before extraordinary items) (In Rs.) (of Rs. 100/- each) (not annualised):					
	(a) Basic	5.84	(9.24)	(28.72)	(26.00)	(42.39)
	(b) Diluted	5.84	(9.24)	(28.72)	(26.00)	(42.39)





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15.ii	Earnings per share (after extraordinary items) (In Rs.) (of Rs.100/- each) (not annualised):					
(a)	Basic	5.84	(9.24)	(28.72)	(26.00)	(42.39)
(b)	Diluted	5.84	(9.24)	(28.72)	(26.00)	(42.39)

NOTE:

- 1 The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2 Previous year's figures have been regrouped/rearranged wherever necessary.
- 3 The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 30/05/2017.
- 4 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5

The Figures of the last quarter are the balancing Figures between audited Figures in respect of the Full Financial year & the published year to date figures upto 3rd quarter of the current Financial year.

For Shah Construction Co. Ltd.

PLACE.: MUMBAI

DATED: 30.05.2017


DIRECTOR.






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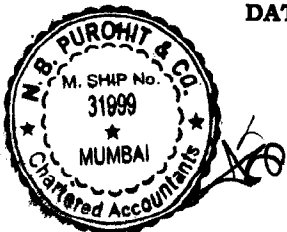
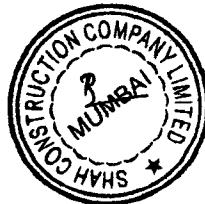
(Figure in Rs. Lacs)

Standalone Statement of assets and liabilities			
Particulars		As at (31/03/2017)	As at (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	i) Equity Shares	161.25	161.25
	ii) Preference Shares	4,820.00	4,820.00
	(b) Reserves and surplus	(4,355.64)	(4,313.72)
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	625.61	667.53
2	Non-current liabilities		
	(a) Long-term borrowings	3,792.99	3,483.56
	(b) Other long-term liabilities	166.17	166.17
	Sub-total-Non-current liabilities	3,959.16	3,649.73
3	Current liabilities		
	(a) Trade payables	87.31	101.87
	(b) Other current liabilities	53.69	20.20
	Sub-total-Current liabilities	141.00	122.07
	TOTAL - EQUITY AND LIABILITIES	4,725.78	4,439.34
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,625.27	1,638.37
	(b) Long-term loans and advances	565.95	505.08
	(c) Other non-current assets	406.47	406.40
	Sub-total - Non-current assets	2,597.69	2,549.85
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,940.30	1,793.93
	(c) Trade receivables	107.37	75.08
	(d) Cash and cash equivalents	80.41	20.48
	Sub-total - Current assets	2,128.08	1,889.48
	TOTAL - ASSETS	4,725.78	4,439.34

FOR SHAH CONSTRUCTION CO. LTD.


DIRECTOR.
DIN NO. 00158597

PLACE.: MUMBAI
DATED: 30.05.2017





N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

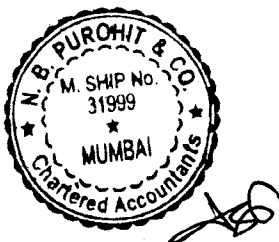
Independent Auditors' Report

To Board of Directors of Shah Construction Company Limited.

We have audited the quarterly financial results of Shah Construction Company Limited for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results, which is the responsibility of the company's management and approved by Board of Directors, have been prepared on the basis of the financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.





N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

The statement includes the results for the quarter ended 31/03/2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For N. B. Purohit & Co.
Chartered Accountants
FRN: 108241W

(N. B. Purohit)
M.Ship No.:31999
Proprietor
Place: Mumbai
Date: 30th May, 2017





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ANNEXURE A

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended
March 31, 2017

1. Credit Rating and change in credit : Not Availed
2. Asset cover available in case of Non-convertible debt securities, : Not Applicable
3. Debt-Equity Ratio : 6.06
4. Previous due date for the payment Of Principal/Interest/Dividend for Non-convertible preference shares : Not Applicable
5. Debt Service Coverage Ratio : 0.78
6. Interest service coverage ratio : 0.78
7. Outstanding redeemable preferences : Rs. 48,20,00,000/- shares
8. Capital Redemption Reserve/ (CRR) Debenture Redemption Reserve (DRR) : There is no CRR as well as DRR.
9. Net Worth : Rs. 6,25,61,456/-
10. Net Profit (Loss) After Tax : (Rs. 41,91,835/-)
11. Earnings per Share : (Rs. 26.00)

