



MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312998 / 66154219 Fax : 66154219 E-mail : info@aareydrugs.com
REGD. OFF. & FACTORY : E - 34, M.I.D.C., TARAPUR, BOISAR, DIST - THANE - 401506 ☎ : (02525) 271049 E-mail : corporate@aareydrugs.com Web : www.aareydrugs.com

30th May'2017

To,
Dept. of Corporate Services
The Bombay Stock Exchange Ltd
1st floor, Rotunda Building,
M.S.Marg, Mumbai-400 001.

**Sub : AUDITED RESULT FOR THE QUARTER & YEAR ENDED
31st MARCH'2017**

Dear Sir,

Pursuant to listing agreement we are enclosing herewith the Audited financial results for the quarter and year ended 31st March,2017 with Auditor's Report.

Please take on record of the same and oblige

Thanking You,

Yours faithfully,

For Aarey Drugs & Pharmaceuticals Ltd


Authorised Signatory

Encl.: a/a



**Aarey****DRUGS & PHARMACEUTICALS LTD.****MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

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₹ In Lacs

| Sr No. | PARTICULARS | 3 MONTHS ENDED | | | YEAR ENDED | |
|--------|---|----------------|------------|------------|------------|------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Net Income from Sales/Services | 12293.67 | 9601.39 | 10863.49 | 39596.70 | 24602.87 |
| 2 | Cost of Sales/Services | 11854.85 | 9299.48 | 10740.46 | 38294.41 | 24267.08 |
| | a. Increase/Decrease in stock in trade & work in progress | ---- | ---- | ---- | ---- | ---- |
| | b. Consumption of Raw Materials | ---- | ---- | ---- | ---- | ---- |
| | c. Purchase of traded goods | ---- | ---- | ---- | ---- | ---- |
| | d. Other Expenditure | ---- | ---- | ---- | ---- | ---- |
| 3 | Gross Profit (1-2) | 438.82 | 301.91 | 123.03 | 1302.29 | 335.79 |
| 4 | General Administrative Expenses | 80.09 | 30.17 | 48.96 | 246.70 | 192.16 |
| 5 | Selling and Distribution Expenses | 52.28 | 25.01 | 5.46 | 102.71 | 55.42 |
| 6 | Depreciation | -43.71 | 36.9 | -4.17 | 64.02 | 61.89 |
| 7 | Operating Profit before Interest (3) - (4+5+6) | 350.16 | 209.83 | 72.78 | 888.864 | 26.32 |
| 8 | Interest | 99.68 | 119 | 42.97 | 424.77 | 158.71 |
| 9 | Exceptional Items | 0 | 0 | 0 | 0 | 0 |
| 10 | Operating Profit after Interest and Exceptional Items (7-8-9) | 250.48 | 90.83 | 29.81 | 464.09 | -132.39 |
| 11 | Other Income | 93.37 | 84.65 | 26.12 | 333.71 | 313.69 |
| 12 | Profit (+)/Loss (-) from Ordinary Activities before tax (10+11) | 343.85 | 175.48 | 55.93 | 797.80 | 181.30 |
| 13 | Tax Expenses | 209.59 | 0.00 | 52.36 | 209.59 | 52.36 |
| 14 | Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13) | 134.26 | 175.48 | 3.57 | 588.21 | 128.94 |
| 15 | Extraordinary items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 |
| 16 | Net Profit(+)/Loss(-) for the period(14-15) | 134.26 | 175.48 | 3.57 | 588.21 | 128.94 |
| 17 | Paid-up equity share capital-Rs.10/- | 1808.4684 | 1757.9700 | 1681.4684 | 1808.4684 | 1681.4684 |
| 18 | Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5) | | | | | |
| 19 | Earning Per Share (EPS) | | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.74 | 1.00 | 0.02 | 3.25 | 0.77 |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | |
| 20 | Public shareholding | | | | | |
| | -----Number of shares | 8427132 | 7922132 | 7157132 | 8427132 | 7157132 |
| | -----Percentage of Shareholding | 46.60% | 45.06% | 42.56% | 46.60% | 42.56% |



| | | | | | | |
|----|--|---------|---------|---------|---------|---------|
| 21 | Promoters and promoter group Shareholding ** | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | ----Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | ----Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | | | | | |
| | ----Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | |
| | ----Number of Shares | 9657552 | 9657552 | 9657552 | 9657552 | 9657552 |
| | ----Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | ----Percentage of shares (as a % of the total share capital of the company) | 53.40% | 54.94% | 57.44% | 53.40% | 57.44% |

Notes :-

- 1) The above financial results have been taken on record by the Board of Director's of the Company at its Board meeting held on 30.05.2017
- 2) Status of investors complaints (Nos) : Opening Balance as on 01.01.17 - NIL ; Received during the quarter - 5 ; Disposed off during the quarter - 5 ; Closing Balance as on 31.03.17 - 0

 Place : Tarapur
 Date : 30th May'2017

 By Order of the Board of Directors
 Chetan K. Mehta
 Director

For Aarey Drugs & Pharmaceuticals Ltd.

 Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
AAREY DRUGS AND PHARMACEUTICALS LIMITED,
E-34, M.I.D.C.,
TARAPUR, BOISAR
THANE-401506

We have audited the quarterly financial results of **AAREY DRUGS AND PHARMACEUTICALS LIMITED** for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

For DMKH & Co,
Chartered Accountants
FRN: 116886W

Manish Kankani
CA. Manish Kankani
M.No. 158020
Place: Mumbai
Date: 30th May, 2017

