

Dated: 15.05.2017

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Submission of Debenture Trustee Certificate under regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to provision of regulation 52(5) of the Securities and Exchange Board of India (Listing of obligations and disclosure requirements), regulation 2015, please find attached herewith certificate of Debenture Trustee in this regard.

You are requested to take the same on your record.

Thanking you,

Yours' Sincerely

For M/s Saha Estate Developers Private Limited

SAHA ESTATE DEVELOPERS PRIVATE LIMITED



AUTHORIZED SIGN/DIRECTOR

Deepak Kumar
Compliance Officer

Encl:

1. Certificate of debenture trustee.

SAHA Estate Developers Pvt. Ltd.

Corporate Office : 6th Floor, Matrix Tower, B-4, Sector-142, Expressway, Noida 201301, Ph : +91 120 6119600
Regd. Office : Flat No. - N101/B, Mumbai Col Building, Connaught Circus, New Delhi-110001, INDIA
Email : info@sahadevelopers.com Website : www.sahadevelopers.com CIN No. U70107DL2014PTL264265



ATSL/DEL/2017-18/220
May 15, 2017

SAHA Estate Developers Private Limited
6th floor, Matrix Tower,
B-4, Sector-132, Expressway
Noida-201301, Uttar Pradesh

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir/Madam,

This has reference to the Privately Placed, Secured, Redeemable, Non- Convertible Debentures issued by SAHA Estate Developers Limited ("Company") and listed on the BSE Limited ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).


In pursuance thereof, we hereby confirm that we have received the said aforesaid information vide your letter dated May 15, 2017, along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the Company for the purpose of submission to the Stock Exchange; without reconfirming; &
2. Any commitment pertaining to the Interest/ Principal payable on the future due dates are sole commitment on the Company's part and Trustee is not liable in any manner if Company fails to fulfil/ does not fulfil its commitment.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**
(Debenture Trustee)


Naveen Kumar
Assistant General Manager

Encl: As Stated

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com