

HINDUSTAN APPLIANCES LIMITED.

REGD. OFFICE.: 1301, 13TH FLOOR, PENINSULA BUSINESS PARK

SENAPATI BAPAT MARG, LOWER PAREL (W) MUMBAI 400 013. Tel . 022- 3003 6565

CIN No. L18101MH1984PLC034857 E Mail : info.roc7412@gmail.com website: www.hindustan-appliances.in

30th May, 2017.

To,
BSE Ltd,
Dalal Street, Fort,
Mumbai 400 001.

Ref. Security Code No. 531918

Sub : Audited Financial Results for the year ended 31/03/2017

Dear sirs,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith standalone and consolidated statement of audited Financial Results for the year ended 31/03/2017 which was reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 30/05/2017.

The Board of Directors has not recommended any dividend for the year ended 31/03/2017.

We are arranging to publish the results in the newspapers.

We are also attaching herewith Independent Auditor Report.

Kindly notify the above to the members of Stock Exchange.

Thanking You,
For HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTORS
DIN No. 02775683
PLACE.: MUMBAI
DATED: 30/05/2017
Encl.: As Above.

HINDUSTAN APPLIANCES LIMITED.

REGD. OFFICE.: 1301, 13TH FLOOR, TOWER - B , PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W) MUMBAI 400 013

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(Figure in Rs. Lacs)

Standalone/ Consolidated Statement of Assets and Liabilities					
Particulars		STANDALONE		CONSOLIDATED	
		As at (31/03/2017)	As at (31/03/2016)	As at (31/03/2017)	As at (31/03/2016)
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	998.88	998.88	998.88	998.88
	(b) Reserves and surplus	399.77	366.67	400.05	367.08
	(c) Money received against share warrants		-		-
	Sub-total-Shareholders' funds	1,398.65	1,365.55	1,398.93	1,365.96
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax kuavukutues (net)	-	-	-	-
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	-	-	-	-
4	Current liabilities				
	(a) Short-term borrowings	-	-	3,493.65	3,484.63
	(b) Trade payables	-	-	2.96	0.81
	(c) Other current liabilities	0.09	0.09	2.47	2.43
	(d) Short-term provisions	-	-	-	-
	Sub-total-Current liabilities	0.09	0.09	3,499.08	3,487.87
	TOTAL - EQUITY AND LIABILITIES	1,398.74	1,365.64	4,898.01	4,853.83
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	-	-	15.21	19.43
	(b) Goodwill on consolidation*	-	-	-	-
	(c) Non-current investments	19.76	19.76	243.41	242.69
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	0.61	0.58	513.55	512.13
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	20.37	20.34	772.17	774.24
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	3,101.69	3,069.95
	(c) Trade receivables	-	-	-	-
	(d) Cash and cash equivalents	879.11	864.22	880.18	865.29
	(e) Short-term loans and advances	498.36	480.11	143.08	143.38
	(f) Other current assets	0.90	0.97	0.89	0.97
	Sub-total - Current assets	1,378.37	1,345.29	4,125.84	4,079.59
	TOTAL - ASSETS	1,398.74	1,365.64	4,898.01	4,853.83

For HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH

DIRECTORS

DIN No. 02775683

PLACE.: MUMBAI

DATED: 30/05/2017

Encl.: As Above.

HINDUSTAN APPLIANCES LIMITED.

REGD. OFFICE.: 1301, 13TH FLOOR, TOWER -B , PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W) MUMBAI 400 013
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CIN NO : L18101MH1984PLC034857

Annexure - I

PART I

₹ in Lakhs)

Statement of Standalone /consolidaed Audited financial Results for the quarter /year ended on 31/03/2017

	Particulars	STANDALONE				CONSOLIDATED		
		Three months ended on (31/03/2017)	Preceding Three Months Ended (31/12/2016)	Corresponding Three Months ended (31/03/2016) in the previous year	YEAR ENDED (31/03/2017)	YEAR ENDED (31/03/2016)	YEAR ENDED (31/03/2017)	YEAR ENDED (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	(Refer Notes Below)							
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-	
	(b) Other operating Income	-	-	-	-	-	-	
	Total income from operations (net)	-	-	-	-	-	-	
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	1.29	1.06	0.88	4.69	4.17	4.69	
	(e) Depreciation and amortisation expense	-	-	-	-	-	-	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.21	0.96	0.47	6.51	5.74	6.64	
	Total expenses	1.50	2.02	1.35	11.20	9.91	11.33	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.50)	(2.02)	(1.35)	(11.20)	(9.91)	(10.23)	
4	Other income	15.15	14.96	17.17	59.07	71.99	59.07	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	13.65	12.94	15.82	47.87	62.08	47.74	
6	Finance costs	-	-	-	-	-	-	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	13.65	12.94	15.82	47.87	62.08	47.74	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7+8)	13.65	12.94	15.82	47.87	62.08	47.74	
10	Tax expense	14.78	-	19.18	14.78	19.18	14.77	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.12)	12.94	(3.36)	33.10	42.90	32.97	
12	Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	-	
13	Net Profit/ (loss) for the Period (11+12)	(1.12)	12.94	(3.36)	33.10	42.90	32.97	
14	Paid-up equity share capital (Face Value of the Share Rs 10/- Each)	998.88	998.88	998.88	998.88	998.88	998.88	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				399.77	366.67	400.05	
						367.08		

Statement of Standalone /consolidated Audited financial Results for the quarter /year ended on 31/03/2016								
	Particulars	Three months ended on (31/03/2017)	Preceding Three Months Ended (31/12/2016)	Corresponding Three Months ended (31/03/2016) in the previous year	YEAR ENDED (31/03/2017)	YEAR ENDED (31/03/2016)	YEAR ENDED (31/03/2017)	YEAR ENDED (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
16.i	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):							
	(a) Basic	(0.01)	0.13	(0.03)	0.33	0.43	0.33	0.43
	(b) Diluted	(0.01)	0.13	(0.03)	0.33	0.43	0.33	0.43
16.ii	Earnings per share (after extraordinary items) (of Rs.10 /- each) (not annualised):							
	(a) Basic	(0.01)	0.13	(0.03)	0.33	0.43	0.33	0.43
	(b) Diluted	(0.01)	0.13	(0.03)	0.33	0.43	0.33	0.43

NOTE:

- 1 The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- 2 The above audited financial results for the year ended 31.03.2017 was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 30.05.2017
- 3 Figures for the quarter ended on 31st March 2017, and 31st March 2016 are, the balancing figures between Audited figures for the full financial year ended 31st March 2017 and 31st March, 2016 and published year to the date figures up to the third quarter of the respective financial years.
- 4 The Company is not engaged in any operational Business and Hence Segment reporting is not applicable to the company.

Notes on Consolidated Financial Statements

- 5 Consolidation has been made in accordance with the principle and procedures as set out in the accounting standard (AS -21) on consolidated financial statements.
- 6 The above consolidated results represent results of 100% subsidiary companies (a) Jogindra Exports Limited (b) Kshanika Trading Limited

For HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTORS
DIN No. 02775683
PLACE.: MUMBAI
DATED: 30/05/2017.
Encl.: As Above.



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Hindustan Appliances Ltd

1. We have audited the quarterly financial results of Hindustan Appliances Limited ('the Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. *CIRICFDIFAC/62/2016* dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *CIRICFDIFAC/62/2016* dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. *CIRICFDIFAC/62/2016* dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Flat No.1603, 16th Floor, Rashmi Heights, Opp. M. W. Desai Hospital, Dayabhai Patel Road, Malad (East), Mumbai - 400097
Mob.: 9324659021- Email: alpesh.modi@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *CIRICFDIFACI6212016* dated July 5, 2016, in this regard; and
 - give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

For A.C.MODI & ASSOCIATES

Chartered Accountants

Firm's registration number: 116555W

ALPESH C. MODI

Proprietor

Membership number: 101342



Place: Mumbai

Date: 30th May, 2017

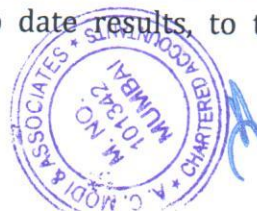


Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Hindustan Appliances Limited

1. We have audited the quarterly consolidated financial results of Hindustan Appliances Limited for the quarter ended March 31, 2017 and the consolidated year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. We did not audit the financial statements of 2 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 4006.93 lakhs as at March 31, 2017 and Rs. 4006.93 as at the quarter ended March 31, 2017; as well as the total revenue of Rs. Nil as at March 31, 2017 and Rs. Nil as at the quarter ended March 31, 2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been





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derived from such interim financial statements is based solely on the report of such other auditors.

3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - i. include the quarterly financial results and year to date of the following entities;
 - (a) Kshanika Trading Limited
 - (b) Jogindra Exports Limited.
 - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - iii. give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2107.
 - iv. The statement includes the results for the quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review.

For A.C.MODI & ASSOCIATES

Chartered Accountants

Firm's registration number: 116555W

ALPESH C.MODI

Proprietor

Membership number: 101342



Place: Mumbai

Date: 30th May,2017

HINDUSTAN APPLIANCES LIMITED.

REGD. OFFICE.: 1301, 13TH FLOOR, PENINSULA BUSINESS PARK

SENAPATI BAPAT MARG, LOWER PAREL (W) MUMBAI 400 013. Tel . 022- 3003 6565

CIN No. L18101MH1984PLC034857 E Mail : info.roc7412@gmail.com website: www.hindustan-appliances.in

30th May, 2017.

To,
BSE Ltd,
Dalal Street, Fort,
Mumbai 400 001.

Ref. Security Code No. 531918

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby declare that M/s. A. C. Modi & Associates, Chartered Accountants (FRN – 116555W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion of the Audited Financial Results of the Company (standalone and consolidated) for the year ended 31st March, 2017.

Kindly take the record of the same.

Thanking You,
For HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTORS
DIN No. 02775683
PLACE.: MUMBAI
DATED: 30/05/2017