

MANUFACTURERS OF BULK DRUGS & DEALERS OF CHEMICALS & SOLVENTS

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. \bigcirc : (022) 66312998 / 66154219 Fax: 66154219 E-mail: info@aareydrugs.com REGD. OFF. & FACTORY: E - 34, M.I.D.C., TARAPUR, BOISAR, DIST - THANE - 401506 \bigcirc : (02525) 271049 E-mail: corporate@aareydrugs.com Web: www.aareydrugs.com

Date: 13.04.2017

To, Dept. of Corporate Services The Bombay Stock Exchange Ltd 1st floor, P.J.Tower, Dalal Street, Fort, Mumbai-400001..

Dear Sir,

Scrip Code: 524412

This is to inform that the company after the discussion has dropped the proposal to considered acquisition of Forel Labs. Pvt Ltd..

Kindly take record of the above.

Thanking you,

Yours faithfully,

For Aarey Drugs & Pharmaceuticals Ltd

Managing Director