



Aarey

DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

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Date: 02nd March, 2017

To,
Department of Corporate Services,
Bombay Stock Exchange,
1st Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Intimation of Board Meeting

Scrip Code: 524412

This is to intimate that the meeting of the Board of Directors of the company is to be held on, i.e. **10th March, 2017** at E-34, MIDC, Tarapur, Boisar, Dist-Thane – 401506 (Registered Office of the Company) to discuss and consider transacting the following business:

1. The Company has received a proposal to infuse funds including takeover of Forel Labs Pvt. Ltd., a Company which has production facility at Visakhapatnam, Andhra Pradesh.
 - a. The business of Forel Labs. Pvt. Ltd. is complementary to the products and production lines of Aarey Drugs & Pharmaceuticals Ltd., hence the said proposal shall be fruitful to the Company. The factory of Forel Labs Pvt. Ltd. is situated on 45000 sq. mtrs. of land and is a state of art production unit and USA FDA compliant.
 - b. The Board will discuss the proposal to discuss the plan with existing bankers and creditors of Forel Labs Pvt. Ltd.
2. To discuss the status of the on -going expansion at the plant of the Company.

Kindly take record of the above.

Thanking You,

For Aarey Drugs and Pharmaceuticals Limited


Managing Director