



A G R O
D U T C H
I N D U S T R I E S
L I M I T E D

(Formerly Agro Dutch Foods Limited)

REF: ADIL/CHD/2016-17
DATED: 14.02.2017

1. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
2. The Bombay Stock Exchange Ltd.
Floor 25th PJ Tower, Dalal Street,
Mumbai 400 001.

Subject: Submission of Results as per Regulation 33 (3) and 30(2) of SEBI (LODR) regulations, 2015

Dear Sir,

Please find enclosed herewith Un-audited quarterly financial results for the quarter ended 31st December, 2016 pursuant to Regulation 33(3) and 30 (2) of SEBI (LODR) regulations, 2015.

The said results have been reviewed by the Audit committee in their meeting held on 14th February, 2017 and taken on record by the Board of Directors in their meeting held on 14th February, 2017.

In this regard, Copy of Limited Review report is also enclosed herewith.

This is for your kind information and records please.

Thanking You,

For Agro Dutch Industries Limited


(Seema Saini)

AGRO DUTCH INDUSTRIES LIMITED
8CO 23, 1ST FLOOR, SECTOR 33-D CHANDIGARH - 160020
CIN L20211CH1992PLC012321

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

Particulars	(Rs. in Lakhs, except per share data)					
	Quarter Ended			Nine Months Ended		Financial Year
	31.12.2018	30.09.2018	31.12.2015	31.12.2018	31.12.2018	31.03.2018
	Unaudited			Unaudited		Audited
PART 1						
1 Income from operations						
Sales						
(a) Net Sales/Income from Operations (Net of Excise Duty)	85.15	35.32	125.38	217.17	572.22	603.66
(b) Other Operating Income	-	-	-	-	-	59.56
Total Income from Operations (net) (a + b)	85.15	35.32	125.38	217.17	572.22	663.22
2 Expenses:						
(a) Cost of materials consumed	33.84	31.97	57.52	98.25	210.73	251.06
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.46	-	80.52	117.55	381.46	783.55
(d) Employee benefit expense	13.71	15.16	26.91	49.23	99.98	135.47
(e) Depreciation and amortization expense	389.54	350.77	504.04	1,108.63	1,512.11	1,553.28
(f) Other expenses	70.73	36.62	91.17	222.98	648.22	787.48
Total Expenses	497.29	434.52	760.15	1,596.64	2,852.50	3,510.84
3 Profit/(Loss) from Operations before other income, finance cost & exceptional items. (1-2)	(412.13)	(399.20)	(634.77)	(1,379.47)	(2,280.28)	(2,847.62)
4 Other Income	(45.42)	63.62	0.35	18.94	0.65	32.15
5 Profit/(Loss) from Ordinary Activities before finance cost & exceptional items (3+4)	(457.56)	(335.58)	(634.43)	(1,360.54)	(2,279.63)	(2,815.47)
6 Financial costs	1,441.21	1,421.57	1,301.29	4,200.11	3,793.16	4,992.57
7 Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5+6)	(1,898.77)	(1,757.15)	(1,935.71)	(5,560.64)	(6,072.79)	(7,808.04)
8 Exceptional Items/(Income)	-	-	1.40	(295.41)	(291.89)	1,227.33
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(5,780.90)	(6,580.71)
10 Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	149.84
Mat Credit written off	-	-	-	-	-	-
11 Profit/(Loss) from Ordinary Activities after tax (9+10)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(5,780.90)	(6,730.55)
12 Net Profit/(Loss) for the period (14-15-16)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(5,780.90)	(6,730.55)
13 Share of profit/(loss) of associates	-	-	-	-	-	-
14 Minority interest	-	-	-	-	-	-
15 Net Profit/(Loss) after tax, Minority interest and share of profit / (loss) of associates (14-15-16)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(4,445.83)	(6,730.55)
16 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50
17 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
18 (i) Earning Per share before extra ordinary items						
(1) Basic	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)
(2) Diluted	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)
(ii) Earning Per share after extra ordinary items						
(1) Basic	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)
(2) Diluted	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)



PART 2

A. Particulars of Shareholding

1) Public Shareholding						
Number of Shares	23,881,052	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052
Percentage of Shares	43.89	43.89	43.89	43.89	43.89	43.89
2) Promoter and promoter group shareholding						
a) Pledged / encumbered						
Number of shares	12,660,285	12,660,285	12,660,285	12,660,285	12,660,285	12,660,285
% shares (as a % of the Total Shareholding of promoter and promoter group)	41.50	41.50	41.50	41.50	41.50	41.50
% shares (as a % of the Total Share Capital of the Company)	23.29	23.29	23.29	23.29	23.29	23.29
b) Non-Encumbered						
Number of Shares	17,843,285	17,843,663	17,843,663	17,843,663	17,843,663	17,843,663
% of shares (as a % of the Total shareholding of promoter and promoter group)	58.50	58.50	58.50	58.50	58.50	58.50
% shares (as a % of the Total Share Capital of the Company)	32.62	32.62	32.62	32.62	32.62	32.62

B) Investor Complaints

	As at 31.12.2016 (Quarter)		
Pending at the beginning of the quarter	NIL		
Received during the quarter	1		
Disposed of during the quarter	NIL		
Remaining unresolved at the end of the quarter	1		

Notes

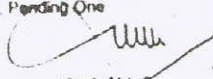
(1) The above results have been reviewed and approved by the Audit committee in their meeting held on 14/02/2017. The above results have been taken on record by the Board of Directors in their meeting held on 14/02/2017. The Statutory auditor of the company has carried out a Limited Review of the above results.

(2) The number of complaints received from the investors during the quarter: Received One Resolved Nil, Pending One

(3) Company is dealing only in one reportable segment i.e. Mushroom

Place: Chandigarh

Date: 14/02/2017


Vivek Atri
Managing Director

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**RAKESH SINGLA &
ASSOCIATES**

H.O-SCO 196-197,3RD LEVEL,SECTOR
34 A
CHANDIGARH -160022

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
Board of Directors
Agro Dutch Industries Ltd

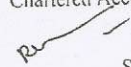
We have reviewed the accompanying statement of unaudited financial results of Agro Dutch Industries Limited for the period ended 31ST December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For RAKESH SINGLA & ASSOCIATES
Chartered Accountants




Signature

CA RAKESH KUMAR KHANNA
(PARTNER)
(Membership Number 086046)
FRN: 03371N

Date : 14/02/2017

Place : CHANDIGARH