



RICHA INDUSTRIES LIMITED

Don't Just Build... Create



CIN L17115HR1993PLC032108

To
The Manager
Bombay Stock Exchange Limited
P.J. Towers Dalal Street
Fort, Mumbai-400 001

Date: 13.02.2017

Dear Sir/Madam,

Re: Outcome of Board Meeting
Scrip Code: BSE-532766

Sub: Unaudited Financial Results for the quarter/nine months ended 31st December, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("the Regulation"), the Board at its meeting held today, which commenced at 4.30 p.m. with requisite quorum and concluded at 6.00 p.m. inter alia considered and approved the Un-Audited financial Results of the Company for the quarter/nine months ended 31st December, 2016.

In this Connection, please find enclosed the following:

1. Unaudited Financial Results for the Quarter/ Nine Months ended 31st December, 2016.
2. Copy of the Certificate of the Statutory Auditors in respect of the Limited Review of the said results.

You are requested to kindly take the same on your records.

Thanking You
You're faithfully
For **Richa Industries Limited**


Sandeep Gupta
Managing Director
DIN: 00035751

Encl: As above



RICHA INDUSTRIES LIMITED

Regd. Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

Ph No: 0129-4133968, Website: www.richa.in, E-mail Id: richa@richa.in CIN:L17115HR1993PLC032108

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2016 Unaudited	31.12.2016 Unaudited	31.12.2016 Unaudited	31.03.2016 Audited
1	Income From Operations						
	(a) Net sales/ Income From Operation	14852.48	8809.19	11986.83	36328.55	35612.32	48006.50
	(b) Other Operating Income						
	Total Income from operations (Net)	14852.48	8809.19	11986.83	36328.55	35612.32	48006.50
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	(5871.29)	3951.11	(1097.92)	(6024.22)	(1185.90)	(2495.14)
	b) Consumption of raw materials	8405.94	2385.22	9951.02	25252.23	28592.60	34218.19
	c) Purchase of Stock-in-trade	8,651.92	-	-	8,651.92	-	5,381.95
	d) Employee Benefit Expenses	485.69	528.67	549.40	1430.01	1413.82	1977.36
	e) Depreciation and amortisation expense	211.00	212.16	245.87	635.32	674.88	916.89
	f) Other expenses	2117.09	815.05	1175.09	3548.90	2893.68	4027.30
	g) Total expenses	14000.35	7892.21	10823.46	33494.16	32389.08	44026.55
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items	852.13	916.98	1163.37	2834.39	3223.24	3979.95
4	Other Income	22.75	36.46	15.05	67.24	74.14	89.56
5	Profit/ (Loss) from ordinary activity before finance cost and exceptional items	874.88	953.44	1178.42	2901.63	3297.38	4069.51
6	Finance cost	793.06	725.63	769.09	2200.08	2110.44	2767.33
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	81.82	227.81	409.33	701.55	1186.94	1302.18
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from ordinary activities before tax	81.82	227.81	409.33	701.55	1186.94	1302.18
10	Tax expense						
	a) Income Tax	25.00	25.00	81.26	150.00	219.04	203.40
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	99.22
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	56.82	202.81	328.07	551.55	967.90	999.56
12	Extraordinary Items (net of tax Expenses Rs Nil)	0.00	0.00	0.00	0.00	0.00	59.54
13	Net Profit(+)/Loss(-) for the period (11-12)	56.82	202.81	328.07	551.55	967.90	1059.10
14	Share of Profit/ (Loss) of Associates						
15	Minority Interest						
16	Paid-up equity share capital (Face Value Rs 10/- each)	2343.00	2343.00	2343.00	2343.00	2343.00	2343.00
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting years	10905.55	10848.72	10262.80	10905.55	10262.80	10354.00
18	Earning Per Shares (EPS)						
	a) Basic and Diluted EPS (Rs.) before Extraordinary items	0.24	0.87	1.40	2.35	4.13	4.27
	b) Basic and Diluted EPS (Rs.) after Extraordinary items	0.24	0.87	1.40	2.35	4.13	4.52

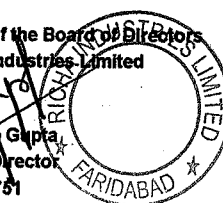
Notes:

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February, 2017 and a Limited review of the same has been carried out by the Statutory Auditor of the Company.
- Previous years/ quarters figures have been regrouped / recast wherever necessary.

Place: Faridabad
Date: 13th February, 2017

On Behalf of the Board of Directors
For Richa Industries Limited

(Signature)
Dr. Sandeep Gupta,
Managing Director
DIN: 00035751





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lacs)

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	3317.61	4592.51	4829.13	14826.67	15535.60	18990.34
	b) Construction & Engineering	11534.87	4216.68	7157.70	21501.88	20076.72	29016.16
	Total	14852.48	8809.19	11986.83	36328.55	35612.32	48006.50
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Sales/Income from Operation	14852.48	8809.19	11986.83	36328.55	35612.32	48006.50
2	Segment Results						
	Profit before tax and interest from each segment						
	a) Textiles	228.93	360.54	387.04	1042.60	1103.40	1465.09
	b) Construction & Engineering	645.95	592.90	791.38	1859.03	2193.98	2604.42
	Total	874.88	953.44	1178.42	2901.63	3297.38	4069.51
	Less: Inter Segment Revenue						
	i) Interest	793.06	725.63	769.09	2200.08	2110.44	2767.33
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
	iii) exceptional items	-	-	-	-	-	-
	Total Profit before Tax	81.82	227.81	409.33	701.55	1186.94	1,302.18
3	Capital Employed						
	(Segment Assets Less Segment Liabilities)						
	a) Textiles	2236.79	2,441.72	4664.60	2236.79	4664.60	5,634.75
	b) Construction & Engineering	16883.34	17,092.15	14230.04	16883.34	14230.04	13,659.04
	Total Capital Employed in Segments	19120.13	19533.87	18894.64	19120.13	18894.64	19293.79
	Total Capital employed	19120.13	19533.87	18894.64	19120.13	18894.64	19293.79

Notes:-

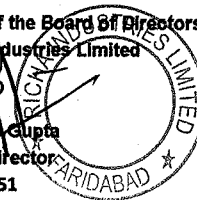
1. Segment have been identified in accordance with the Accounting Standard (AS) - 17 "Segment Reporting", considering the organization structure and the return/risk profile of the business.
- 2 Segment Revenue includes Sales and Other income directly identifiable and allocable to the segment.

Place : Faridabad

Date : 13th February, 2017

On Behalf of the Board of Directors
For Richa Industries Limited

Dr. Sandeep Gupta
Managing Director
DIN: 00035751





Independent Auditors Review Report

**To The Board of Directors of
Richa Industries Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RICHA INDUSTRIES LIMITED** ("the Company") for the Quarter and Nine Months Ended December 31, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the Responsibility of the Company Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th February, 2017
Place: Faridabad

For **Vijay Singla & Associates**
Chartered Accountants
(Firm Registration No. 018099N)
MN-094033
FRN-018099N
CA **Vijay Kumar Singla**
(Partner)
(M No. 094033)