

Q3 FY17 RESULTS UPDATE

Consolidated Financial Highlights for the quarter ended 31st December, 2016

(Rs. in Lakhs)

Particulars	Q3 FY17	Q3 FY16	Nine months FY17	Nine months FY16	FY 16
Total income from operations	12162.21	10944.14	35445.18	32250.11	46692.69
EBIDTA	1272.47	1553.57	4278.76	4846.33	6539.94
EBIDTA Margin (%)	10.46%	14.20%	12.07%	15.03%	14.8%
PAT	465.46	762.07	1784.48	2294.45	3049.41
EPS (Face value of Rs. 1/-)	0.99	1.67	3.80	5.01	6.37

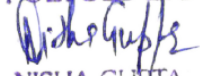
Financial Highlights Q3 FY17

- Net Revenue of Rs. 12162.21 lakhs for Q3 against Rs. 10944.13 lakhs (inclusive of project export sales of Rs. 261.78 lakhs) in the corresponding quarter of previous year.
- Demonetization adversely affected both the raw material prices and, selling price and demand of the product, with a direct impact on EBIDTA.

Financial Highlights 9M FY17

- Net revenue increased to Rs. 35445.18 lakhs from Rs. 32250.11 lakhs (inclusive of project export sales of Rs. 300.05 lakhs) in the corresponding period of previous year, registering a growth of 9.9%.
- EBIDTA Rs. 4278.76 lakhs in 9 months ended 31st December, 2016, v/s Rs. 4846.33 lakhs in the previous year.
- Profit after tax (PAT) in Q3 of FY17 is Rs. 1784.48 lakhs.

For GULSHAN POLYOLS LTD.


NISHA GUPTA
Company Secretary