

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

14th February, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 31st December, 2016**

We refer to our letter dated 1st February, 2017 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31st December, 2016.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for **KUSH INDUSTRIES LIMITED**



MANSUKH K. MIRANI
WHOLETEIME DIRECTOR

Encl: As above.

cc to: Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

(Rs. In lakhs)

Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	31-12-2016	30-09-2016	31-12-2015	01-04-2016 to 31-12-2016	01-04-2015 To 31-12-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
	49.29	21.48	23.56	79.34	38.25	45.79
	a. Net Sales/ Income from Operations (Net of Excise duty)					
	-	-	-	-	-	-
	b. Other Operating Income					
	Total Income from operations(net)	49.29	21.48	23.56	79.34	38.25
2	Expenses					
	13.03	22.96	-	35.99	-	-
	a. Cost of Materials consumed					
	-	-	-	-	-	-
	b. Purchase of stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock- in-trade	(10.04)	(45.98)	(0.08)	(55.98)	(0.15)
	d. Employee benefits expense	29.46	45.88	12.06	85.31	31.66
	e. Depreciation & amortisation expense	1.83	1.83	1.83	5.49	5.51
	f. Electric Expenses	22.56	24.91	7.57	51.32	12.16
	g. Other expenses	19.85	20.84	8.56	46.29	21.45
	Total Expenses	76.69	70.44	30.10	168.42	70.93
3	(27.40)	(48.96)	(6.54)	(89.08)	(32.68)	(47.77)
	(Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)					
4	2.52	2.69	2.98	7.71	10.40	16.84
	Other Income					
5	(24.88)	(46.27)	(3.56)	(81.37)	(22.28)	(30.93)
	(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)					
6	0.01	-	-	0.18	-	0.01
	Finance costs					
7	(24.89)	(46.27)	(3.56)	(81.55)	(22.28)	(30.94)
	(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)					
8	-	-	-	-	0.03	-
	Exceptional Items					
9	(24.89)	(46.27)	(3.56)	(81.55)	(22.31)	(30.94)
	(Loss) from Ordinary Activities before Tax (7+8)					
10	-	-	(6.99)	-	(6.99)	(17.31)
	Tax expense					
11	(24.89)	(46.27)	3.43	(81.55)	(15.32)	(13.63)
	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)					

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(Rs. In lakhs)

Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	31-12-2016	30-09-2016	31-12-2015	01-04-2016 to 31-12-2016	01-04-2015 to 31-12-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(24.89)	(46.27)	3.43	(81.55)	(15.32)	(13.63)
14 Share of Profit/ (Loss) of associates	Not Applicable					
15 Minority interest	Not Applicable					
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(24.89)	(46.27)	3.43	(81.55)	(15.32)	(13.63)
17 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68	1484.68	1484.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-					
19(i) Earnings Per Share of Rs. 10/- each (before Extraordinary items) (not annualised)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
19(ii) Earnings Per Share of Rs. 10/- each (after Extraordinary items) (not annualised)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-

Notes:

1	The Company is operating in two segments i.e. Weaving and Ceramics.
2	The name of the Company has been changed from SNS Textiles Limited to Kush Industries Limited w.e.f. 29 th December, 2016.
3	The Company does not have any subsidiary / associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th February, 2017

for KUSH INDUSTRIES LIMITED



Mansukh K. Virani

MANSUKH K. VIRANI
WHOLETIME DIRECTOR

Date: 14th February, 2017
Place : Ankleshwar

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Annexure IV Segment wise Reporting of Revenue, Results and Capital Employed

(Rs in lakhs)

Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	31-12-2016	30-09-2016	31-12-2015	01-04-2016 to 31-12-2016	01-04-2015 to 31-12-2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Segment - Weaving	23.79	18.08	23.56	50.44	38.25	45.79
(b) Segment - Ceramics	25.50	3.40	-	28.90	-	-
Total	49.29	21.48	23.56	79.34	38.25	45.79
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	49.29	21.48	23.56	79.34	38.25	45.79
2. Segment Results						
(a) Segment - Weaving	(3.14)	(3.42)	(3.56)	(16.77)	(22.28)	(30.93)
(b) Segment - Ceramics	(21.74)	(42.85)	-	(64.59)	-	-
Total	(24.88)	(46.27)	(3.56)	(81.36)	(22.28)	(30.93)
Less:						
i) Interest / Finance Charges	0.01	-	-	0.18	-	0.01
ii) Other Un-allocable Expenditure net off	-	-	-	-	0.03	-
iii) Un-allocable income	-	-	-	-	-	-
Total Profit / (Loss) Before Tax	(24.89)	(46.27)	(3.56)	(81.54)	(22.31)	(30.94)
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Segment - Weaving	(336.18)	(333.04)	(320.94)	(336.18)	(320.94)	(319.24)
(b) Segment - Ceramics	(64.60)	(42.85)	-	(64.60)	-	-
Total	(400.78)	(375.89)	(320.94)	(400.78)	(320.94)	(319.24)

for KUSH INDUSTRIES LIMITED



M. Virani

MANSUKH K. VIRANI
WHOLETIME DIRECTOR

Date: 14th February, 2017
Place: Ankleshwar

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14th February, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results
for the quarter ended on 31st December, 2016**

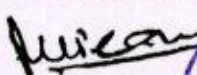
We refer to our letter dated 14th February, 2017 enclosing Unaudited Financial Results for the quarter ended on 31st December, 2016.

We are now enclosing herewith Limited Review Report dated 14th February, 2017 for Unaudited Financial Results for the quarter ended on 31st December, 2016.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for KUSH INDUSTRIES LIMITED


MANSUKH K. VIRANI
WHOLETIME DIRECTOR

Encl: As above.



NATVARLAL VEPARI & CO.

Chartered Accountants

PAN : AADFN5448E

1st Floor, River Palace-II, Near Navdi Ovara, Nanpura, Surat 395 001. | www.vepari.com
Tel. : +91 261 305 7777, 246 5585 | Fax : +91 261 399 5511 | E-mail : vepari@youtele.com

Review Report to:
The Board of Directors of
Kush Industries Limited
(Formerly known as SNS Textiles Limited)

We have reviewed the accompanying statement of unaudited financial results of **KUSH INDUSTRIES LIMITED** (formerly known as **SNS TEXTILES LIMITED**), for the period 1st October, 2016 to 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat

Dated: 14th February, 2017



For, Natvarlal Vepari & Co
Chartered Accountants

Firm Reg. No. 123626W

R. N. Vepari

Partner

Membership No.: 6728

KUSH INDUSTRIES LIMITED (formerly known as SNS TEXTILES LIMITED)

ANNEXURE – 'A' TO THE LIMITED REVIEW OF KUSH INDUSTRIES LIMITED (formerly known as SNS TEXTILES LIMITED)

FOR THE QUARTER ENDED 31st December, 2016.

1. The company has not considered provision for deferred taxation as per Accounting Standard 22 – Accounting for Taxes on Income issued by The Institute of Chartered Accountants of India.
2. The figures of the statement of unaudited financial results for Quarter ended 31-12-2016 are regrouped wherever required, however, which do not have any material effect on the financial data in the statement.

