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Ref No: APSEZL/SECT/2016-17/214

February 14, 2017

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: ADANIPORTS

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") – Outcome of Board Meeting

Dear Sir,

With reference to above, we hereby submit / inform that:

1. The Board of Directors at its meeting held on 14th February, 2017, commenced at 11:30 a.m. and concluded at 1:45 p.m. has approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2016.

2. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2016 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI LODR")** together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

   The results are also being uploaded on the Company's website at www.adaniports.com.

   The presentation on operational & financial highlights for the quarter ended 31st December, 2016 is being uploaded on our website.

3. Press Release dated 14th February, 2017 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2016 is enclosed herewith.

4. The Board approved the request for re-classification of the following Promoter Group Members' shareholding status in the Company from "Promoter Group Shareholder" to the "Public Shareholder" in compliance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to statutory and other approvals as may be required in this regard:

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
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Gujarat, India

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www.adani.com
CIN: L63090GJ1998PLC034182

Adani Ports and Special Economic Zone Ltd. AHMEDABAD

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a) Mr. Rakesh Ramanlal Shah
b) Ms. Pritiben Rakeshbhai Shah
c) Mr. Bhavik Bharatbhai Shah
d) Ms. Surekha Bhavikbhai Shah
e) Mr. Vinod Sanghavi

5. The Board approved the Buy-back of 11,700 Non-Convertible Debentures (NCDs) aggregating to Rs. 1170 crores from the existing Debenture Holders in one or more tranche through negotiated deals as may be agreed out of total outstanding 56,160 NCDs of face value of Rs. 10 Lakhs each listed on Wholesale Debt Market Segment of BSE Limited.

6. The Board has considered and approved the Scheme of Arrangement between Adani Ports and Special Economic Zone Limited and The Adani Harbour Services Private Limited and their respective shareholders and creditors ("Scheme") under sections 230 to 232 of the Companies Act, 2013. The Adani Harbour Services Private Limited is a wholly owned subsidiary of the Company. As per the Scheme, Marine Business Undertaking of the Company will be demerged into The Adani Harbour Services Private Limited on a Slump Sale [section 2 (42C) of the Income-Tax Act, 1961] basis for lump-sum cash consideration.

   The Scheme is subject to requisite Statutory and Regulatory approvals and sanction by the National Company Law Tribunal, BSE Limited, National Stock Exchange of India Limited, the respective shareholders and creditors of each of the companies involved in the scheme.

   The Scheme will be filed with the Stock Exchanges as per the applicable provisions of Regulation 37 of the SEBI LODR.

   The information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is annexed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Adani Ports and Special Economic Zone Limited

Dipti Shah
Company Secretary

Adani Ports and Special Economic Zone Ltd AHMEDABAD

Encl: a/a

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Annexure

The disclosure pursuant to Regulation 30 of SEBI LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is mentioned hereunder:

SN	Particulars	Details
a)	Brief details of the division(s) to be demerged	Marine Business Undertaking which means all the business, undertakings, activities, operations, properties and liabilities pertaining to the Marine Business of the Company.
b)	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year/based on financials of the last financial year	Annual Turnover of the Marine Business Undertaking (FY 2015-16): Rs. 571.73 crores. Percentage to total turnover (Rs. 5603.78 crores): 10%
c)	Rationale for Demerger	Both, the Demerged Company and the Resulting Company are carrying on marine business. Consolidating the similar businesses within one company would enable the business activities to be carried out with greater focus and specialization for sustained growth. It is expected that the proposed consolidation will allow more focused strategy, standardization in operations, operating cost optimization, better monitoring and utilization of assets, effective co-ordination with customers which in turn would enhance shareholder's value.
d)	Brief details of change in shareholding pattern (if any) of all entities	There will be no change in the shareholding pattern as business is transferred to a wholly owned subsidiary consideration in cash.
e)	In case of cash consideration - amount or otherwise share exchange ratio	Rs. 200 crores
f)	Whether listing would be sought for the resulting entity	No listing is sought for resulting entity.

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