



K-LIFESTYLE

Ref No.: SE/ KLIFESTYL/2016-2017/20

10th February, 2017

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -514221

Subject: Outcome of Board Meeting held on 10th February, 2017

Dear Sir,

We wish to inform you that the Board of Directors of **K-Lifestyle & Industries Limited**, at its Meeting held on 10th February, 2016 inter alia transacted the following business:


1. Approved the unaudited Financial Results for the Quarter ended 31st December 2016, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the quarter ended 31st December, 2016 is enclosed herewith.
2. Noted the Limited Review Report on un-audited Financial Result for the Quarter ended 31st December 2016, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said Report is enclosed herewith.

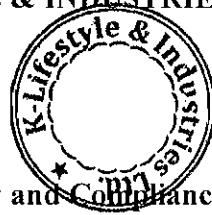
Kindly acknowledge the receipt and oblige.

Thanking You.

Yours faithfully,

For **K-LIFESTYLE & INDUSTRIES LIMITED**


Gyaneshwar Singh
Company Secretary and Compliance Officer
Encl.: a/a.



K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax : 022- 24955321
Regd. Off. & Mills : 58-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D.& N.H.) - 396230. Tel.: 0260-3258845 • Fax : 09898593191
E-mail: klifestyle.industries@gmail.com / info@klifestyle.in

A. F. KHASGIWALA & CO.
CHARTERED ACCOUNTANTS
3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020
Offi. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

**Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

The Limited Review Report

To,

The Board of Directors

K- LIFESTYLE & INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **K-Lifestyle & Industries Limited** for the Quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

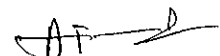
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th February, 2017

Place: Mumbai

**For A. F. KHASGIWALA & Co.
Chartered Accountants**



Partner

Membership No.: 006491

Firm Registration No.: 105114W



K-LIFESTYLE

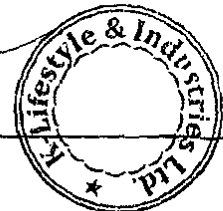
K- LIFESTYLE & INDUSTRIES LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31ST DECEMBER, 2016						
	THREE MONTHS QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2016 (unaudited)	30/09/2016 (unaudited)	31/12/2015 (unaudited)	31/12/2016 (unaudited)	31/12/2015 (unaudited)	31/03/2016 (Audited)
Sales/ Income from operation	824.01	964.00	2027.24	2871.01	8064.12	10,520.71
Sales of Rejected Material	0.00	0.00	0.00	57.73	506.32	0.00
Total Sales/ Income from Operations	824.01	964.00	2027.24	2928.74	8570.44	10520.71
Expenses:						
a) Cost of materials consumed	466.21	545.76	1228.92	1604.27	4285.65	5,252.97
b) Changes in inventories of finished goods	3.12	(23.12)	1.17	7.16	28.38	30.40
c) Employee benefits expenses	27.05	25.12	30.11	83.23	1061.65	1093.84
d) Depreciation and amortisation expenses	668.70	668.70	668.70	2006.10	2006.10	2,674.80
e) Others Expenses (Including Manufacturing, Selling & Administrative Expenses and repairs /upgradation of P&M)	226.62	318.00	736.47	797.78	2970.87	3,401.01
f) Devaluation of rejected material	0.00	0.00	0.00	134.69	618.51	618.51
Profit from Operations before Other Income, Interest and Exceptional Items	(567.69)	(570.46)	(638.13)	(1704.49)	(2400.72)	(2550.83)
Other Income	4.26	4.26	1.31	12.78	1.31	21.85
Profit/ (Loss) from ordinary activities before finance costs	(563.43)	(566.20)	(636.82)	(1691.71)	(2399.41)	(2528.98)
Finance Cost	3321.00	897.00	879.52	5113.00	2599.87	3,491.21
Profit/ (Loss) from ordinary activities after finance costs	(3884.43)	(1463.20)	(1516.34)	(6804.71)	(4999.28)	(6020.20)
Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets/Liabilities	0.00	0.00	0.00	0.00	0.00	202.99
Net Profit/ (Loss) for the period	(3884.43)	(1463.20)	(1516.34)	(6804.71)	(4999.28)	(5817.21)
Paid up Equity Share Capital (Face value of Re. 1/-)	10178.04	10178.04	10178.04	10178.04	10178.04	10178.04
Reserves excluding Revaluation Reserve Reserve as per Balance Sheet of previous accounting year						(2088.63)
EPS (Rs.) (Basic, Not annualized)	(0.38)	(0.14)	(0.15)	(0.67)	(0.49)	(0.59)

Note:

- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended and nine months ended December 2016.
- The Company's operation fall under single segment namely "Textile". All the other activities of the company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter and nine months ended on December 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2017.
- The Figures of the Finance Cost has been substantially increased in Third Quarter as compared to the last Quarter, the reason being the provision on the uncharged interest on loan since last 4 Years.

For and on behalf of the Board of Directors

Jai Prakash Mishra
JAI PRAKASH MISHRA
 Managing Director
 DIN: 07190590



Place : Mumbai
 Date : 10/02/2017



K-LIFESTYLE & INDUSTRIES LIMITED

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