



**Aarey**

**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURERS OF BULK DRUGS &  
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312998 / 66154219 Fax : 66154219 E-mail : info@aareydrugs.com  
REGD. OFF. & FACTORY : E - 34, M.I.D.C., TARAPUR, BOISAR, DIST - THANE - 401506 ☎ : (02525) 271049 E-mail : corporate@aareydrugs.com Web : www.aareydrugs.com

**Date: 20<sup>th</sup> February, 2017**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, P.J.Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Dear Sir,**

**Sub: Outcome of Extra Ordinary General Meeting held on 20<sup>th</sup> February, 2017**

**Scrip Code: 524412**

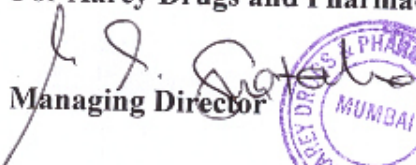
This is to inform you that the Extra Ordinary General Meeting of the company was held today, i.e. **20<sup>th</sup> February, 2017**, at the registered office of the company, took up the agenda Item as per the notice dated 25.01.2017 read with Corrigendum to notice dated 15.02.2017 and *inter-alia* transacted the following business:

1. Preferential Allotment of Equity shares to Non-Promoters.

Kindly take record of the above and acknowledge the receipt of the same.

Thanking You,

**For Aarey Drugs and Pharmaceuticals Limited**

  
Managing Director



## ANNOUNCEMENT OF RESULTS OF ELECTRONIC VOTING

This is to inform you that the following resolutions for the Extra Ordinary General Meeting held on **20<sup>th</sup> February, 2017** at E-34, MIDC, Tarapur, Boisar, dist. Thane-401506 have been declared as passed by the requisite majority at the aforesaid EOGM.

### RESULTS OF ELECTRONIC VOTING AT THE EXTRA ORDINARY GENERAL MEETING HELD ON 20<sup>TH</sup> FEBRUARY, 2017


Sr. No.	Resolutions	No. of shares voted in favour of the resolution	% of shares voted in favour of the resolution	No. of shares voted against of the resolution	% of shares voted against of the resolution
1.	Preferential Allotment of Equity shares to Non-Promoters.	74,88,544	100%	0	0

Sr. No.	Resolutions	Remarks
1.	Preferential Allotment of Warrants Convertible into Equal number of Equity shares to Promoters and Non-Promoters and Preferential Allotment of Equity shares to Non-Promoters.	Passed Unanimously

The electronic voting was held from 17<sup>th</sup> February, 2017 (9.00 AM) to 19<sup>th</sup> February, 2017 (5.00PM). The Chairman at the aforesaid EOGM declared the results as above based on the scrutinizer's report dated, a copy of which is attached alongwith.

Kindly take note of the same in your records.

**For Aarey Drugs and Pharmaceuticals Limited**

  
Managing Director

Date: 20/02/2017

Place: Mumbai



# Virendra Bhatt

Company Secretary

Office :

602, Tardeo Airconditioned Market,  
Tardeo Main Road, Tardeo,  
Mumbai-400 034.

Tel. : 2351 4867 / 2351 2412

Mobile : 98200 48670

e-mail : bhattivirendra1945@yahoo.co.in

To

The Chairman

**AAREY DRUGS AND PHARMACEUTICALS LIMITED**

**Sub: Scrutinizer's Report on the electronic voting and poll with respect to the resolutions included in the Notice of Extraordinary General Meeting of the Members of AAREY DRUGS AND PHARMACEUTICALS LIMITED (CIN: L99999MH1990PLC056538) held at the Registered Office of the Company at E-34, M.I.D.C., Tarapur, Boisar, Thane - 401 506 on Monday, 20<sup>th</sup> February, 2017, at 10.00a.m.**

Dear Sir,

Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (hereinafter referred to as 'the said rule') and in accordance with the SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015, the Board of Directors of **AAREY DRUGS AND PHARMACEUTICALS LIMITED** (hereinafter referred to as the 'Company') has appointed me as the Scrutinizer for the Remote E-Voting as well as to scrutinize the poll papers received from the members at the venue of the Extraordinary General Meeting (EGM). I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the SEBI circular Number CIR/CFD/POLICY CELL/2/2014 dated 17<sup>th</sup> April, 2014 issued in this regard.

## **Report on Scrutiny:**

- The Company has appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company. Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company.
- The Agency /Service Provider had provided an electronic voting system for e-voting by members on the item of the business (Special business) sought to be transacted in the Extraordinary General Meeting (EGM) of the Company, which was held on Monday, 20<sup>th</sup> February, 2017, at 10.00 a.m.
- The Agency / Service Provider had set up electronic voting facility through the website [www.evotingindia.com](http://www.evotingindia.com). The RTA had uploaded all the items of the business to be transacted at the EGM on the website of CDSL to facilitate the members to cast their vote through Remote E-Voting.





- The cut-off date for the dispatch of the Notice of the Extraordinary General Meeting (EGM) was Friday, January 20, 2017 (Physical & Email) and as on that date, there were 6955 members of the Company. RTA had sent the notice of the EGM containing inter-alia process and manner for availing e-voting facility by E-mail to 3258 members whose Email ID were made available by the Depositories and for those members, holding in physical form, who had registered their Email ID with the RTA. In respect of 3697 members, whose Email IDs were not available, the notice of EGM were sent by Courier.
- The Notice of EGM sent (both through Email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the said rule.
- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions was Monday, February 13, 2017.
- As prescribed in the aforesaid Rules, the Remote E-voting facility was kept open for three days from 17<sup>th</sup> February, 2017 (9:00 am) and ends on 19<sup>th</sup> February, 2017 (5:00 pm).
- The dispatch of the notice of EGM to the members in physical form and by way of Email was completed on January 30, 2017.
- As prescribed in clause (v) of sub rule 4 of the said Rule, the Company also published an advertisement on January 28, 2017 in "The Financial Express" English newspaper having country-wide circulation and in "Apla Mahanagar" newspaper in Marathi language on January 28, 2017. The advertisement published in the newspapers included the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule.
- At the venue of the EGM of the Company held on Monday, 20<sup>th</sup> February, 2017, at 10:00 a.m., the facility to vote through Poll Paper was made available to those members who were present at the meeting but who did not participate in the process of Remote E-voting to cast their vote.
- On Monday, 20<sup>th</sup> February, 2017, at 10.45 a.m., after counting of the votes conducted at the venue of the EGM through Poll paper, the votes cast through Remote E-voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Vishwas Y. Salvi and Mr. Kashyap Patel, who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule.
- One Polling Box kept for the purpose of casting of votes was locked in my presence with due identification marks placed by me. After the voting by Poll was over, the Locked Polling Box was opened in my presence and in presence of two witnesses, as mentioned above, and Polling papers were diligently scrutinized. The Polling papers were reconciled with records maintained by the RTA of the Company and the authorizations/ proxies lodged with the Company. The Polling papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- Thereafter, I as a Scrutinizer duly compiled details of Remote E-voting and physical voting provided at the venue of the EGM by way of Poll paper.
- 63 persons voted through e-voting and poll.



**The results of the Remote E-voting together with that of the voting conduct at venue of the EGM by way of Poll papers are as under:**

Details	Remote E-voting	Voting through poll paper	Total voting	Invalid Voting	Total Valid Voting
Number of member who cast their votes	49	14	63	0	63
Total number of shares held by them	74,88,544	29,31,278	1,04,19,822	0	1,04,19,822

Note: Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and Physical Voting.

<b>Date of EGM</b>	<b>20<sup>th</sup> February, 2017</b>
<b>Total No of shareholders on record date</b>	<b>6599</b>
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoter and promoter group :	<b>3</b>
Public :	<b>35</b>





• **SPECIAL BUSINESS**

1) **Item No. 1 of the Notice (As a Special Resolution)**

Preferential Allotment of Equity Shares to Non-Promoters.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	74,88,544	-	0	-	0
Physical Voting	29,31,276	-	2	-	0
<b>TOTAL</b>	<b>1,04,19,820</b>	<b>100.00</b>	<b>2</b>	<b>0.00</b>	<b>0</b>

The Votes cast in favour are more than the votes cast against the resolution.

**Table showing Bifurcations of Promoters, Financial Institutions and Others:**

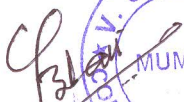
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	E-Voting	96,57,552	67,26,532	-	67,26,532	0	-	-
	Poll		29,31,020	-	29,31,020	0	-	-
	Total		<b>96,57,552</b>	<b>100.00</b>	<b>96,57,552</b>	<b>0</b>	<b>100%</b>	<b>0</b>
Public Institutional Holders	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutional	E-Voting	79,22,132	7,62,012	-	7,62,012	0	-	-
	Poll		258	-	256	2	-	-
	Total		<b>7,62,270</b>	<b>9.62</b>	<b>7,62,268</b>	<b>2</b>		
<b>TOTAL</b>		<b>1,75,79,684</b>	<b>1,04,19,822</b>	<b>59.27</b>	<b>1,04,19,820</b>	<b>2</b>	<b>100%</b>	<b>0%</b>



The Resolution mentioned in the Notice of EGM as detailed above stand passed under Remote E-Voting and voting conducted at EGM by way of Poll Papers with the requisite majority on the date of the EGM.

I hereby confirm that I am maintaining the Registers received from the Agency/ Service Provider both electronically and manually, in respect of the votes cast through Remote E-Voting and voting conducted at the EGM by way of Poll Papers by the Members of the Company. The Poll Papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes.

Thanking You,



**Virendra Bhatt**  
**ACS- 1157**  
**COP-124**



Place: Mumbai

Date: February 20, 2017

Witnesses:



Mr. Vishwas Y. Salvi



Mr. Kashyap V. Patel