

PROMACT PLASTICS LIMITED

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009
Tel: (079) 2658 3479, 2658 7714 Fax: (079) 2658 0950 Email: promactplastics@rediffmail.com

14th February, 2017

Ahmedabad Stock Exchange Limited, Kamdhenu Complex, 1st Floor, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad - 380 015. Company Code No. 45611	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No. 526494
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Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 31st December, 2016**

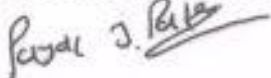
We refer to our letter dated 1st February, 2017 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31st December, 2016.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

For PROMACT PLASTICS LIMITED


PAYAL J. PATEL
MANAGING DIRECTOR



Encl: As above.

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

(Rs. In lakhs)

Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	31-12-2016	30-09-2016	31-12-2015	01-04-2016 to 31-12-2016	01-04-2015 To 31-12-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a. Net Sales/ Income from Operations (Net of Excise duty)	387.97	853.62	13.14	1260.73	53.06	91.24
b. Other Operating Income	-	-	-	-	-	-
Total Income from operations(net)	387.97	853.62	13.14	1260.73	53.06	91.24
2 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	365.63	800.40	-	1166.03	-	26.03
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	1.26	1.23	0.65	3.00	1.67	2.17
e. Depreciation & amortisation expense	1.60	1.60	1.60	4.79	4.79	6.38
f. Other expenses	2.03	6.36	1.50	20.35	7.42	9.43
Total Expenses	370.52	809.59	3.75	1194.17	13.88	44.01
3 Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	17.45	44.03	9.39	66.56	39.18	47.23
4 Other Income	18.73	19.06	3.05	57.38	20.41	29.05
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	36.18	63.09	12.44	123.94	59.59	76.28
6 Finance costs	48.42	38.99	28.00	120.55	95.35	124.17
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(12.24)	24.10	(15.56)	3.39	(35.76)	(47.89)
8 Exceptional Items	(0.01)	(0.04)	-	(0.05)	-	0.06
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	(12.25)	24.06	(15.56)	3.34	(35.76)	(47.83)
10 Tax expense	-	-	-	-	-	-
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(12.25)	24.06	(15.56)	3.34	(35.76)	(47.83)

Factory: 392 to 403, GIDC Estate, Phase-II, Dediyaan, Mehsana – 384 002

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(Rs. In lakhs)

Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	31-12-2016	30-09-2016	31-12-2015	01-04-2016 to 31-12-2016	01-04-2015 to 31-12-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(12.25)	24.06	(15.56)	3.34	(35.76)	(47.83)
14 Share of Profit/ (Loss) of associates	Not Applicable					
15 Minority interest	Not Applicable					
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(12.25)	24.06	(15.56)	3.34	(35.76)	(47.83)
17 Paid-up equity shares capital (Face Value per share Rs. 10/-)	651.18	651.18	651.18	651.18	651.18	651.18
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i) Earnings Per Share of Rs. 10/- each (before Extraordinary items) (not annualised)						
- Basic	-	0.37	-	0.05	-	-
- Diluted	-	0.37	-	0.05	-	-
19(ii) Earnings Per Share of Rs. 10/- each (after Extraordinary items) (not annualised)						
- Basic	-	0.37	-	0.05	-	-
- Diluted	-	0.37	-	0.05	-	-

Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th February, 2017

Date: 14th February, 2017.
Place : Ahmedabad

For PROMACT PLASTICS LIMITED



Payal J. Patel

PAYAL J. PATEL
MANAGING DIRECTOR

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14th February, 2017

Ahmedabad Stock Exchange Limited,
Kamdhenu Complex, 1st Floor,
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad - 380 015
Company Code No. 45611

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Company Code No. 526494

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results
for the quarter ended on 31st December, 2016**

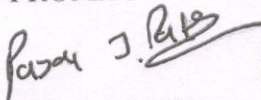
We refer to our letter dated 14th February, 2017 enclosing Unaudited Financial Results for the quarter ended on 31st December, 2016.

We are now enclosing herewith Limited Review Report dated 14th February, 2017 for Unaudited Financial Results for the quarter ended on 31st December, 2016.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for PROMACT PLASTICS LIMITED


PAYAL J. PATEL
MANAGING DIRECTOR



Encl: As above.



LIMITED REVIEW REPORT

Review Report to **Promact Plastics Limited, Ahmedabad.**

We have reviewed the accompanying statement of unaudited financial results of **Promact Plastics Limited, Registered Office at 106, Harikrupa Chambers, Behind National Chambers, Ashram Road, Ahmedabad.** for the quarter ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Reg., 2015 (erstwhile Listing Agreement clause 41) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Salvi & Co.
Chartered Accountants
FRN : 109004W

(M M SALVI) Proprietor.
M.M.No. 030678.



Date : 14/02/2017.

Place : Mehsana.