



A G R O
D U T C H
I N D U S T R I E S
L I M I T E D

(Formerly Agro Dutch Foods Limited)

REF: ADIL/CHD/2016-17
DATED: 14.02.2017

1. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
2. The Bombay Stock Exchange Ltd.
Floor 25th PJ Tower, Dalal Street,
Mumbai 400 001.

Subject: Submission of Results as per Regulation 33 (3) and 30(2) of SEBI (LODR) regulations, 2015

Dear Sir,

Please find enclosed herewith Un-audited quarterly financial results for the quarter ended 31st December, 2016 pursuant to Regulation 33(3) and 30 (2) of SEBI (LODR) regulations, 2015.

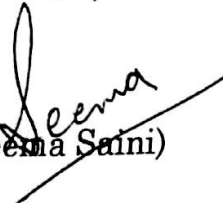
The said results have been reviewed by the Audit committee in their meeting held on 14th February, 2017 and taken on record by the Board of Directors in their meeting held on 14th February, 2017.

In this regard, Copy of Limited Review report is also enclosed herewith.

This is for your kind information and records please.

Thanking You,

For Agro Dutch Industries Limited


(Seema Saini)



ISO 22000:2005 CERTIFIED COMPANY

AGRO DUTCH INDUSTRIES LIMITED
SCO 23, 1ST FLOOR, SECTOR 33-D CHANDIGARH - 160020
CIN L29211CH1992PLC012321

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016

		(Rs. in Lakhs, except per share data)					
Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended	
	31.12.2016	30.09.2016	31.12.2016	31.12.2016	31.12.2016	31.03.2016	
	Unaudited			Unaudited		Audited	
PART 1							
1	Income from operations						
	Sales						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	85.15	35.32	125.38	217.17	572.22	603.66
	(b) Other Operating Income	-	-	-	-	-	59.56
	Total Income from Operations (net) (a + b)	85.15	35.32	125.38	217.17	572.22	663.22
2	Expenses:						
	(a) Cost of materials consumed	33.84	31.97	57.52	98.25	210.73	251.06
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.48	-	80.52	117.55	381.46	783.55
	(d) Employee benefit expense	13.71	15.16	26.91	49.23	99.98	135.47
	(e) Depreciation and amortization expense	389.54	350.77	504.04	1,108.63	1,512.11	1,553.28
	(f) Other expenses	70.73	36.62	91.17	222.98	648.22	787.48
	Total Expenses	497.29	434.52	780.15	1,596.64	2,852.50	3,510.84
3	Profit/(Loss) from Operations before other income, finance cost & exceptional items. (1-2)	(412.13)	(399.20)	(634.77)	(1,379.47)	(2,280.28)	(2,847.62)
4	Other Income	(45.42)	63.62	0.35	18.94	0.65	32.15
5	Profit/(Loss) from Ordinary Activities before finance cost & exceptional items (3+4)	(457.56)	(335.58)	(634.43)	(1,360.54)	(2,279.63)	(2,815.47)
6	Financial costs	1,441.21	1,421.57	1,301.29	4,200.11	3,793.16	4,992.57
7	Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5+6)	(1,898.77)	(1,757.15)	(1,935.71)	(5,560.64)	(6,072.79)	(7,808.04)
8	Exceptional Items/(Income)	-	-	1.40	(295.41)	(291.89)	1,227.33
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(5,780.90)	(6,580.71)
10	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	149.84
	Mat Credit written off	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after tax (9+10)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(5,780.90)	(6,730.55)
12	Net Profit/(Loss) for the period (14-15-16)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(5,780.90)	(6,730.55)
13	Share of profit/(loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after tax, Minority interest and share of profit / (loss) of associates (14-15-16)	(1,898.77)	(1,757.15)	(1,937.12)	(5,265.23)	(4,445.83)	(6,730.55)
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
18	(i) Earning Per share before extra ordinary items						
	(1) Basic	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)
	(2) Diluted	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)
	(ii) Earning Per share after extra ordinary items						
	(1) Basic	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)
	(2) Diluted	(3.49)	(3.23)	(3.56)	(9.68)	(10.63)	(12.38)

PART 2**A. Particulars of Shareholding**

1) Public Shareholding						
Number of Shares	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052
Percentage of Shares	43.89	43.89	43.89	43.89	43.89	43.89
2) Promoter and promoter group shareholding						
a) Pledged / encumbered						
Number of shares	12,660,285	12,660,285	12,660,285	12,660,285	12,660,285	12,660,285
% shares (as a % of the Total Shareholding of promoter and promoter group)	41.50	41.50	41.50	41.50	41.50	41.50
% shares (as a % of the Total Share Capital of the Company)	23.29	23.29	23.29	23.29	23.29	23.29
b) Non-Encumbered						
Number of Shares	17,843,285	17,843,663	17,843,663	17,843,663	17,843,663	17,843,663
% of shares (as a % of the Total shareholding of promoter and promoter group)	58.50	58.50	58.50	58.50	58.50	58.50
% shares (as a % of the Total Share Capital of the Company)	32.82	32.82	32.82	32.82	32.82	32.82

B) Investor Complaints	As at 31.12.2016		
	(Quarter)		
Pending at the beginning of the quarter	NIL		
Received during the quarter	1		
Disposed of during the quarter	NIL		
Remaining unresolved at the end of the quarter	1		

Notes
 (1) The above results have been reviewed and approved by the Audit committee in their meeting held on 14/02/2017. The above results have been taken on record by the Board of Directors in their meeting held on 14/02/2017. The Statutory auditor of the company has carried out a Limited Review of the above results.

(2) The number of complaints received from the investors during the quarter : Received One, Resolved Nil, Pending One.

(3) Company is dealing only in one reportable segment i.e. Mushroom.

Place : Chandigarh

Date : 14/02/2017


 Vivek Atri
 Managing Director