MANUFACTURERS OF BULK DRUGS & DEALERS OF CHEMICALS & SOLVENTS

CIN No.: L99999MH1990PLC056538

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Date: 08.02.17

To, Dept. of Corporate Services The Bombay Stock Exchange Ltd 1st floor, Rotunda Building, M.S.Marg, Mumbai-400 001.

Dear Sir,

The company after technical and financial analysis has along with its product development team planned to develop "caffeine drug" as its new product.

Caffeine is a central nervous system stimulant of methylaxnthine class, which is legal and unregulated in nearly all parts of the world.

The same is a forward integration step for one of its already existing products "di methyl urea"

Lab scale trials for the same have already been carried out successfully by the company.

Further the company is in the process of appointing a technical consultant for the process and plans to start commercial production in due course.

Kindly acknowledge the receipt of the same & oblige.

Thanking you,

Yours faithfully,

For Aarey Drugs & Pharmaceuticals Ltd

Managing Director