

Nouveau Global Ventures Limited

401/A, Pearl Arcade, DautBaug Lane, Off J. P. Road, Opp. P. K. Jewelers, Andheri (West), Mumbai - 400 058

Tel.: 26778155 / 26797750 / 32459097. Fax: 26781187. Email: nouveauglobal@gmail.com

CIN No: L01407MH1988PLC049645 Website: www.nouveauglobal.com

Date: 14th February, 2017

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of 13th Board Meeting held on February 14, 2017 at 7.00 PM and concluded at 07:30 PM.

**Ref.: Scrip ID: NOUVEAU
Scrip Code: 531465**

Dear Sir,

This is to inform you that the Board of Directors of **Nouveau Global Ventures Limited** at their 13th meeting held today i.e. Tuesday, February 14, 2017, has on the recommendation of the Nomination & Remuneration Committee re-appointed **Mr. Krishan Khadaria** as the Managing Director of the Company for a further period of 5 (five) years effective from March 1, 2017 and has also increased the basic salary of Mr. Khadaria from Rs. 80,000/- per month to Rs. 1,00,000/- per month w.e.f. March 1, 2017. The re-appointment and revision in salary of Mr. Khadaria is subject to the approval of the shareholders in next general meeting of the Company along with all other requisite approvals.

This intimation is being made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Disclosure in pursuance thereof is annexed herewith.

The meeting of Board commenced at 7:00 PM and concluded at 07:30 PM.

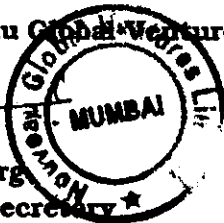
You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Nouveau Global Ventures Limited**


Aashish Garg
Company Secretary



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ANNEXURE

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to appointment of Key Managerial Personnel (Managing Director)

S.NO.	DISCLOSURE REQUIREMENTS	DETAILS
1.	Reason for Change	The present term of Mr. Krishan Khadaria, Managing Director ends on March, 01, 2017. He has been re-appointed for a further term.
2.	Date of Appointment & Term of Appointment	Mr. Krishan Khadaria has been re-appointed as Managing Director at the meeting of the Board of Directors of the Company held today i.e. 14 th February, 2017 for a further period of 5 (Five) years with effect from March 1, 2017. The re-appointment is subject to the approval of shareholders in the next general meeting of the Company followed by Central Government and all other requisite approvals.
3.	Brief Profile	Mr. Krishan Khadaria, aged 55 years is a promoter Director (Executive & Non- Independent) of the Company. He was appointed as the Managing Director in the Company in 1988 and since then he has been re-appointed as Managing Director of the Company from time to time. Mr. Khadaria is a qualified Chartered Accountant as well as a Bachelor of Law by profession, specializing in auditing, taxation, business and corporate legal and financial consultant, loan and lease syndication, capital market operations.
4.	Disclosure of relationships between Directors	Except for the following Directors, Mr. Khadaria is not related to any other Directors and Key Managerial Personnel of the Company: a) Asha Khadaria-Non Executive Promoter Director being his wife. b) Mr. Mohit Khadaria, Executive Promoter Director being his son.

