

SILVEROAK COMMERCIALS LIMITED

CIN - L31504MH1985PLC035916

Regd. Off.: Plot No. F-23 & 24, MIDC Satpur, Nashik-422007

Telephone No. (0253) 6611413

Email Id: silveroakcommercialsltd@gmail.com

Date : 15-Feb-2017

To,
Bombay Stock Exchange Ltd.
Dalal Street,
Fort,
Mumbai

**Subject: Unaudited Financial Results for the quarter ended on
31-12-2016 under clause 33 of SEBI(LODR) Regulations,2015.**

Dear Sir,

Please find enclosed pursuant to Clause 33 of SEBI (LODR) Regulation,2015,
unaudited financial results for the quarter ended 31th December, 2016.

Kindly acknowledge the receipt and take the above on record.

Thanking You,
Yours truly,
For **Silveroak Commercials Ltd.**



Director
Tushar Rangnath Patil
DIN - 01856178

Encl. a/a



SILVEROAK COMMERCIALS LIMITED

REG. OFF.: Plot No. F-23 & 24, MIDC Satpur, Nashik-422 007.

Corporate Identity Number : L31504MH1985PLC035916

(Rs. in Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31th-Dec-2016

Ended-31/12/2016

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Years to date figures for current period ended	Years to date figures for previous year ended	Previous year ended
Particulars	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	911.52	564.11	512.98	1845.32	1512.01	2422.27
(b) Other operating income	1.01	5.13	0.00	7.17	0.00	7.28
Total income from operations (net)	912.53	569.24	512.98	1852.49	1512.01	2429.55
2 Expenses						
(a) Cost of materials consumed	800.92	304.04	355.57	1353.98	1061.93	1679.64
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-124.29	18.45	-37.25	-131.29	-148.62	35.69
(d) Employee benefits expense	29.01	27.70	29.11	81.41	85.60	120.87
(e) Depreciation and amortisation expense	4.42	4.68	4.34	13.78	13.14	18.37
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	147.18	167.72	111.27	386.16	355.81	361.18
Total expenses	857.24	522.59	463.04	1704.04	1367.86	2215.74
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	55.29	46.65	49.95	148.45	144.14	213.80
4 Other income	0.00	0.00	0.00	0.00	2.19	0.00
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	55.29	46.65	49.95	148.45	146.33	213.80
6 Finance costs	47.58	41.90	45.18	131.80	115.56	154.50
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7.71	4.75	4.77	16.65	30.78	59.31
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	47.96
9 Profit/ (Loss) from ordinary activities before tax (7 + 8)	7.71	4.75	4.77	16.65	30.78	11.35
10 Tax expense (incl. deferred tax)	2.38	1.43	1.47	5.14	9.51	19.27
11 Net Profit/ (Loss) from ordinary activities after tax (9 + 10)	5.33	3.33	3.29	11.51	21.27	-7.92
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00



13	Net Profit / (Loss) for the period (11 ± 12)	5.33	3.33	3.29	11.51	21.27	-7.92
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 + 15) *	5.33	3.33	3.29	11.51	21.27	-7.92
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	275.00	275.00	275.00	275.00	275.00	275.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.19	0.12	0.12	0.42	0.77	-0.29
	(b) Diluted	0.19	0.12	0.12	0.42	0.77	-0.29
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.19	0.12	0.12	0.42	0.77	-0.29
	(b) Diluted	0.19	0.12	0.12	0.42	0.77	-0.29

Notes:

1 The above Audited financial results were reviewed by the audit committee and approved by Board of Directors at their meeting held on 15th February, 2017

2 Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the period.

For Silveroak Commercials Limited



Director

Place: Nashik

Date: 15th February, 2017

