



ESTD 1944

Shah  
Construction Co. Ltd.

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India  
Tel: 022 - 6692 0678 / 79 • Fax : 022- 6692 0525  
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in  
CIN: L45202MH1949PLC007048

14<sup>th</sup> December, 2017

To,  
The Manager,  
Corporate Relation Department,  
Bombay Stock Exchange,  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Steet, Fort,  
Mumbai – 400 001.

**Company Code: 509870**

**Sub: Unaudited Results for Quarter ended 30/09/2017**

Dear Sir/Madam,

We are sending herewith quarterly Unaudited results for the Quarter ended 30/09/2017 along with Limited Review Report dt. 14/12/2017 issued by M/s. A. C. Modi & Associates, for your perusal & records.

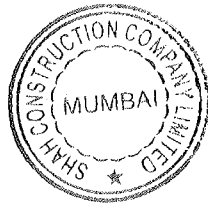
Thanking you,

Yours faithfully,

For **Shah Construction Company Limited**

Director

Encl : As above





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## SHAH CONSTRUCTION COMPANY LIMITED

PART I							(in Lakhs)
Statement of Standalone Unaudited Results for the quarter ended and Half-year ended 30/09/2017							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)	
I Revenue from Operations	86.40	182.09	94.98	268.48	185.45	439.94	
Other Income	10.53	22.53	24.03	33.06	31.18	59.96	
<b>Total</b>	<b>96.93</b>	<b>204.62</b>	<b>119.01</b>	<b>301.55</b>	<b>216.63</b>	<b>499.91</b>	
II Expenses							
Purchases of Stock-in-Trade	-	-	1.94	-	1.94	1.94	
Changes in inventories of Stock-in-Trade	-	-	-	-	-	-	
Employee Benefits Expense	11.45	9.78	19.27	21.24	18.12	46.57	
Finance Costs	141.20	140.76	133.48	281.96	264.71	530.03	
Depreciation and Amortization Expense	4.40	4.27	5.37	8.68	10.57	21.70	
Other Expenses	92.62	93.80	73.05	186.42	126.35	278.92	
<b>Total</b>	<b>249.68</b>	<b>248.61</b>	<b>224.11</b>	<b>498.29</b>	<b>421.70</b>	<b>879.15</b>	
III Profit before exceptional items and tax (I-II)	(152.75)	(44.00)	(105.10)	(196.75)	(205.07)	(379.24)	
IV Exceptional items	-	-	-	-	-	-	
V Profit before tax (III-IV)	(152.75)	(44.00)	(105.10)	(196.75)	(205.07)	(379.24)	
VI Tax expense	-	-	-	-	-	-	
VII Profit for the year (V-VI)	(152.75)	(44.00)	(105.10)	(196.75)	(205.07)	(379.24)	
VIII Other Comprehensive Income							
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
<b>Total Other comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
IX <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(152.75)</b>	<b>(44.00)</b>	<b>(105.10)</b>	<b>(196.75)</b>	<b>(205.07)</b>	<b>(379.24)</b>	
Earnings per equity shares							
Basic and Diluted (in Rs.)	(94.73)	(27.28)	(65.18)	(122.01)	(127.18)	(235.19)	


## NOTE:

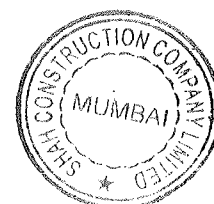
- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 14/12/2017.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review : The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016.
- The Ind-AS compliant financial results, pertaining to period ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Reconciliation between the profits as reported earlier and the "Ind AS" recasted profits for the quarter and six months ended September 30, 2016 is given below;

Particulars	Note No	(in Lakhs)	
		Quarter Ended September 30, 2016	Year to date September 30, 2016
Net Profit after tax as per Indian GAAP		(20.77)	(36.43)
<b>Adjustments</b>			
Impact of financial assets and liabilities at amortised cost		0.02	0.06
Impact of financial obligation on equity instruments		(84.35)	(158.70)
<b>Net Profit after tax (before comprehensive income) as per Ind AS</b>		<b>(105.10)</b>	<b>(205.07)</b>

For SHAH CONSTRUCTION COMPANY LIMITED

  
Dinesh K. Poddar  
Director  
DIN: 00158497



PLACE.: MUMBAI  
DATED: 14.12.2017




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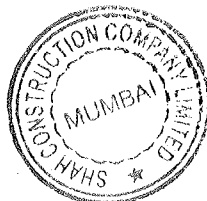
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**SHAH CONSTRUCTION COMPANY LIMITED**

PART I		( in Lakhs)	
Statement of Profit and Loss for Half-year ended 30/09/2017.			
Particulars		Half Year Ended	Year Ended
		30/09/2017 (Unaudited)	31/03/2017 (Audited)
I	<b>Revenue from Operations</b>	268.48	439.94
	Other Income	33.06	59.96
	<b>Total</b>	<b>301.55</b>	<b>499.91</b>
II	<b>Expenses</b>		
	Purchases of Stock-in-Trade	-	1.94
	Changes in inventories of Stock-in-Trade	-	-
	Employee Benefits Expense	21.24	46.57
	Finance Costs	281.96	530.03
	Depreciation and Amortization Expense	8.68	21.70
	Other Expenses	186.42	278.92
	<b>Total</b>	<b>498.29</b>	<b>879.15</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>(196.75)</b>	<b>(379.24)</b>
IV	<b>Exceptional items</b>	-	-
V	<b>Profit before tax (III-IV)</b>	<b>(196.75)</b>	<b>(379.24)</b>
VI	<b>Tax expense</b>	-	-
VII	<b>Profit for the year (V-VI)</b>	<b>(196.75)</b>	<b>(379.24)</b>
VIII	<b>Other Comprehensive Income</b>		
A	Items that will not be reclassified to profit or loss	-	-
B	Items that will not reclassified to profit or loss	-	-
	<b>Total Other comprehensive Income for the period</b>	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(196.75)</b>	<b>(379.24)</b>
	<b>Earnings per equity shares</b>		
	Basic and Diluted (in Rs.)	(122.01)	(235.19)

For SHAH CONSTRUCTION COMPANY LIMITED

  
Dinesh K. Poddar  
Director  
DIN: 00158497  
PLACE.: MUMBAI  
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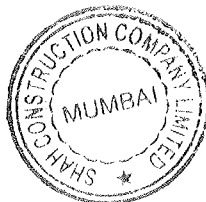
**SHAH CONSTRUCTION COMPANY LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER, 2017**

(Rs. in Lakhs)

Particulars	As At 30th September 2017	As At 31st MARCH 2017
<b>I ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property Plant and Equipment	1,617.74	1,625.27
(i) Financial Assets		
(i) Loans	27.72	27.59
(b) Other non current assets	1,174.69	1,213.72
	<b>2,820.16</b>	<b>2,866.58</b>
<b>2 Current Assets</b>		
(a) Inventories	1,730.77	1,650.90
(b) Financial assets	-	-
(i) Trade receivables	219.67	107.52
(ii) Cash and cash equivalents	23.14	64.64
(iii) Other financial assets	31.50	36.13
(c) Other Current Assets	5.04	-
	<b>2,010.12</b>	<b>1,859.20</b>
<b>Total Assets</b>	<b>4,830.28</b>	<b>4,725.78</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	161.25	161.25
(b) Other Equity	(6,536.03)	(6,339.28)
	<b>(6,374.78)</b>	<b>(6,178.03)</b>
<b>Liabilities</b>		
<b>2 Non Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,852.49	4,630.35
(b) Other Non current liabilities	274.56	496.67
	<b>5,127.05</b>	<b>5,127.02</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,756.39	3,651.94
(ii) Trade Payables	35.81	87.31
(iii) Other financial liabilities	2,152.54	1,983.84
(b) Other Current liabilities	133.27	53.69
	<b>6,078.01</b>	<b>5,776.79</b>
<b>Total Equity and Liabilities</b>	<b>4,830.28</b>	<b>4,725.78</b>

For SHAH CONSTRUCTION COMPANY LIMITED

Dinesh K. Poddar  
Director  
DIN: 00158497  
Place : Mumbai  
Dated : 14.12.2017





**Limited Review Report.**

**The Board of Directors**

**SHAH CONSTRUCTION COMPANY LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **SHAH CONSTRUCTION COMPANY LIMITED**. (the "Company") for the quarter and six months ended 30<sup>th</sup> September, 2017 and year to date financial results for the period from 1<sup>st</sup> April, 2017 to 30<sup>th</sup> September, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> December, 2017.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR A.C.MODI & ASSOCIATES**

Chartered Accountants

(Firm's Registration Number: 116555W)



**(A.C.MODI)**

Proprietor

Membership No.101342

Place : **Mumbai.**

Date : **14<sup>th</sup> December, 2017**