

Statement of Unaudited Standalone Financial Results for the quarter ended 30th September 2017

Scrp Code: 530703, Scrp ID: INFODRIVE

S.No	Particulars	₹ Lacs			₹ Lacs	
		Quarter Ended			Half Year Ended	
		30-Sep-17 Unaudited	30-Jun-17 Unaudited	30-Sep-16 Unaudited	30-Sep-17 Unaudited	30-Sep-16 Unaudited
	Revenue from Operations					
I.	(a) Income from Operations	282.54	576.51	435.12	859.05	866.87
II.	(b) Other Income (net)	-	-	2.08	-	4.11
III.	Total Revenue	282.54	576.51	437.20	859.05	870.98
IV.	Expenses					
	a. Operating Expenses	278.84	563.65	406.20	842.49	808.67
	b. Employee benefit expenses	3.38	2.55	4.65	5.93	8.65
	c. Finance costs	-	0.06	0.13	0.06	0.15
	d. Depreciation and amortisation expenses	9.22	2.19	3.39	11.41	13.81
	e. Other expenses	0.91	5.94	15.82	6.85	25.37
	f. Exchange Loss / (Gain)	(10.20)	7.24	14.69	-2.96	-
	Total Expenses	282.15	581.63	444.88	863.78	856.65
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	0.39	-5.12	-7.68	-4.73	14.33
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before tax (V-VI)	0.39	-5.12	-7.68	-4.73	14.33
VIII.	Tax expense					
	1 Current tax	0.13	0.66	2.00	0.79	4.40
	2 Deferred tax	-	-	-	-	-
IX.	Net Profit (Loss) after tax (VII-VIII)	0.26	-5.78	-9.68	-5.52	9.93
X.	Other comprehensive income	-	-	-	-	-
XI.	Total income including other comprehensive income (IX + X)	0.26	-5.78	-9.68	-5.52	9.93
	Paid-up Equity Share Capital of Re.1/- each	6,552.08	6,552.08	6,251.63	6,552.08	6,251.63
XII.	Reserves excluding revaluation reserves	-	-	-	-	-
XIII.	Earnings per equity Share of Re.1 each (EPS) basic and diluted before and after Extra ordinary Items	0.00	0.00	0.00	0.00	0.00

Notes :-

- The above Unaudited Financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on December 14, 2017 and is subject to limited review by the statutory auditor of the Company. The Ind AS compliant corresponding figures for the quarter and six months ended have not been subject to limited review. However, the Company's management has excersied necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The format for unaudited financial results prescribed in SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III to the Companies Act, 2013 which are applicable to Companies that are required to comply with Ind AS. These financial results do not include Ind AS compliant results for the previous year ended 31st March 2017 and the balance sheet as at that date, as the same are not mandatory as per the said circuars. The adoption of Ind AS have necessiated changes in the accounting, recognition and measurement criteria of various assets, liabilities and item of income and expenditure. The reconciliation of the financial results as reported under the previous GAAP with those restated as per Ind AS for the quarter ended 30.09.2016 is as under:

Particulars	Standalone Quarter ended on 30/09/2016
Profit after tax as per IGAAP reported earlier	5.01
Add: Ind AS adjustments during the period	-14.69
Net profit after tax under Ind AS	-9.68
- As there is no transaction for our Singapore Branch the same has not been considered.
- The entire operations of the Company are related to one segment viz., Information Technology.
- The results for the quarter/half year ended September 30, 2017 are available on BSE website (www.bseindia.com/corporates) and on the Company's website(www.infodrivservices.com).

Place: Chennai
Date : 14.12.2017



For Info-Drive Software Limited

[Signature]
Director

Unaudited Statement of Assets & Liabilities as at 30th September 2017

Rs. In Lacs	
Particulars	As at 30th September 2017
I. Assets	
Non-current assets	
<i>(a) Fixed assets</i>	
(i) Tangible assets	299.14
(b) Non-current investments	9,567.33
(c) Deferred tax assets (net)	76.17
(d) Long term loans and advances	5,815.75
(e) Other non current assets	21.07
Current assets	
(a) Trade receivables	1,208.18
(b) Cash and cash equivalents	31.34
(c) Short-term loans and advances	250.97
	17,269.95
II. EQUITY AND LIABILITIES	
Shareholder's Funds	
(a) Share Capital	6,552.08
(b) Reserves and Surplus	6,265.59
Non-Current Liabilities	
(a) Long-term borrowings	4,090.18
(b) Long-term provisions	2.13
(c) Deferred tax liabilities (Net)	-
Current Liabilities	
(a) Short-term borrowings	-
(b) Trade payables	149.81
(c) Other current liabilities	183.01
(d) Short-term provisions	27.15
	17,269.95

For and on Behalf of Board of Direct

Place : Chennai
Date : 14/12/2017



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Director